

DISTRICT: MT. DIABLO UNIFIED SCHOOL DISTRICT

RESOLUTION #09/10-69

MAINTENANCE OF FISCAL SOLVENCY

In submitting the 2010/11 Adopted Budget and an implementation plan for budget reductions in 2010/11, the Board understands its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years. It is recognized that if the Governor's May 2010 Revision is enacted as proposed, or if the fiscal condition further deteriorates, the district will implement at least \$(12,125,509) in ongoing budget reductions in 2011/12 and an additional \$(6,588,484) in ongoing budget reductions in 2012/13 to maintain fiscal solvency. It is further recognized that the district will submit a detailed list of Board approved ongoing budget reductions for 2011/12 with the 2010/11 First Interim Report.

Signature (Board Secretary or Designee)

Date

Name

Phone Number