



# MT. DIABLO UNIFIED SCHOOL DISTRICT

## 2021-2022 45-DAY BUDGET REVISION

Presented August 11, 2021

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# Why is there a 45-day budget Revision???

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- School districts are required to have a Governing Board approved budget by June 30th.
- As of June 30th, the State Budget and “trailer bill” language was not complete.
- MDUSD is providing updates to be transparent with the public and update what the Legislature has changed since our approved budget.

# Material Changes from Adopted Budget

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- Unemployment Insurance - reduced to .5% (a fiscal adjustment of + **\$1,000,000** but *no impact to Gen Fund - ESSER II*)
- Medical Insurance - reduced to 5.5% (a fiscal adjustment of + **\$500K** in 22/23)
- Utility cost increase by **\$94K** (21/22), **\$147K** (22/23), **\$90K** (23/24)
- Consumer Price Index (CPI) adjustment in MYP
  - 22/23 (2.4% to 2.65% - increased cost of **\$155K**)
  - 23/24 (2.23% to 2.36% - increased cost of **\$72K**)
- Lottery funds (+ **\$882K**/year - *\$396K in unrestricted instructional materials, \$486K in Prop 20*)
- \$3M increase in Routine Restricted Maintenance Capital Outlay for Bus Replacements (was not paid before 6/30/21)

# 2020-21 45-Day Budget Revision

## Assumptions

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- ❑ Enrollment – keeping with adopted budget, adjust at 1st Interim
- ❑ Estimated Unduplicated Pupil percentage for supplemental 47.8%
- ❑ LCFF Cost of Living Adjustment (COLA)
  - ❑ 21/22 1.70%      22/23 2.48%      23/24 3.11%
- ❑ Step/Column Increase – 1.50%
- ❑ Health Benefits Increase – 5.5% per year
- ❑ Teacher FTE Decrease due to Enrollment – 7.5 FTE
- ❑ Supply/Service Cost Increase – per CPI (Consumer Price Index)
  - ❑ 21/22 3.96%      22/23 2.65%      23/24 2.36%
- ❑ STRS Projected Rates (State Teachers Retirement System)
  - ❑ 21/22 16.92%      22/23 19.10%      23/24 19.10%
- ❑ PERS Projected Rates (Public Employee Retirement System)
  - ❑ 21/22 22.91%      22/23 26.10%      23/24 27.10%

## 2021-22 45-Day Budget Revision Multi-Year Projection

	2021-22			2022-23			2023-24		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>	300,178,569	92,824,994	393,003,562	298,884,591	67,987,777	366,872,367	306,179,708	68,223,877	374,403,584
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>	239,600,513	165,724,588	405,325,101	241,977,843	141,230,389	383,208,233	245,170,485	142,924,218	388,094,704
<b>C. OVER/SHORT</b>	60,578,056	(72,899,594)	(12,321,538)	56,906,747	(73,242,613)	(9,311,205)	61,009,222	(74,700,341)	(13,691,119)
<b>D. CONTRIBUTIONS</b>	(69,703,549)	69,703,549	0	(72,368,749)	72,368,749	0	(73,993,049)	73,993,049	0
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b>	(9,125,493)	(3,196,045)	(12,321,538)	(15,462,002)	(873,863)	(16,335,866)	(12,983,827)	(707,292)	(13,691,119)
<b>F. FUND BALANCE</b>									
Beginning Fund Balance	55,937,214	7,657,188	63,594,402	46,811,721	4,461,143	51,272,864	31,349,719	3,587,280	34,936,998
Ending Fund Balance	46,811,721	4,461,143	51,272,864	31,349,719	3,587,280	34,936,998	18,365,891	2,879,988	21,245,879
Restricted	712,000	4,461,143	5,173,143	712,000	3,587,280	4,299,280	712,000	2,879,988	3,591,988
Assigned (Textbook Adoption)	13,265,106		13,265,106	11,669,106		11,669,106	3,226,704		3,226,704
Assigned (Technology Refresh)	7,537,727		7,537,727	7,472,366		7,472,366	2,784,346		2,784,346
Assigned (Deficit Mitigation)	13,137,134		13,137,134	0		0	0		0
Reserve for Economic Uncertainties	12,159,754		12,159,754	11,496,247		11,496,247	11,642,842		11,642,842
<i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>	<i>12,159,753</i>			<i>11,496,247</i>			<i>11,642,841</i>		

## 2021-22 45-Day Budget Revision Multi-Year Projection (without One-Time Funds)

	2021-22			2022-23			2023-24		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>A. REVENUES AND OTHER FINANCING SOURCES</b>	300,178,569	70,301,299	370,479,867	298,884,591	67,987,777	366,872,367	306,179,708	68,223,877	374,403,584
<b>B. EXPENDITURES AND OTHER FINANCING USES</b>	239,600,513	143,101,538	382,702,051	241,977,843	141,050,245	383,028,089	245,170,485	142,740,057	387,910,542
<b>C. OVER/SHORT</b>	60,578,056	(72,800,239)	(12,222,183)	56,906,747	(73,062,469)	(9,311,205)	61,009,222	(74,516,180)	(13,506,958)
<b>D. CONTRIBUTIONS</b>	(69,703,549)	69,703,549	0	(72,368,749)	72,368,749	0	(73,993,049)	73,993,049	0
<b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b>	(9,125,493)	(3,096,690)	(12,222,183)	(15,462,002)	(693,719)	(16,155,722)	(12,983,827)	(523,131)	(13,506,958)
<b>F. FUND BALANCE</b>									
Beginning Fund Balance	55,937,214	7,657,188	63,594,402	46,811,721	4,560,498	51,372,219	31,349,719	3,866,779	35,216,497
Ending Fund Balance	46,811,721	4,560,498	51,372,219	31,349,719	3,866,779	35,216,497	18,365,891	3,343,648	21,709,539
Restricted	712,000	4,560,498	5,272,498	712,000	3,866,779	4,578,779	712,000	3,343,648	4,055,648
Assigned (Textbook Adoption)	13,265,106		13,265,106	11,669,106		11,669,106	3,226,704		3,226,704
Assigned (Technology Refresh)	7,537,727		7,537,727	7,477,770		7,477,770	2,789,871		2,789,871
Assigned (Deficit Mitigation)	13,137,134		13,137,134	0		0	0		0
Reserve for Economic Uncertainties	11,481,062		11,481,062	11,490,843		11,490,843	11,637,317		11,637,317
<i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>	<i>11,481,062</i>			<i>11,490,843</i>			<i>11,637,316</i>		