

SSC School District and County Office Financial Projection Dashboard Governor's 2013-14 Budget Proposal

This version of SSC's Financial Projection Dashboard is based on the Governor's 2013-14 State Budget Proposal. We have updated the COLA, CPI, and ten-year T-bill planning factors per the latest economic forecasts. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are, at best, general guidelines.

Factor	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	
Statutory COLA (applies to K-12 and COE Revenue Limits)	3.24%	1.65%	2.20%	2.40%	2.70%	2.90%	
K-12 Revenue Limit Deficit %	22.272%	22.272%	22.272%	22.272%	22.272%	22.272%	
COE Revenue Limit Deficit %	22.549%	22.549%	22.549%	22.549%	22.549%	22.549%	
Net Revenue Limit Change: K-12 COEs	1.08% 1.08%	1.65% 1.65%	2.20% 2.20%	2.40% 2.40%	2.70% 2.70%	2.90% 2.90%	
COLA on state and local share only of Special Education, Child Nutrition, American Indian Education Centers/American Indian Early Childhood Education	0.00%	1.65%	2.20%	2.40%	2.70%	2.90%	
Other state categorical programs COLA ¹							
Tier I	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Tier II	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Tier III	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
California CPI	2.30%	2.20%	2.40%	2.60%	2.70%	2.80%	
California Lottery ²	Base	\$124.25	\$124.00	\$123.75	\$123.50	\$123.00	\$123.00
	Proposition 20	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00	\$30.00
Interest Rate for Ten-Year Treasuries	1.85%	2.15%	2.40%	2.70%	2.90%	3.10%	

ESTIMATED STATEWIDE AVERAGE BASE REVENUE LIMITS PER ADA "UNDEFICITED"			
Year	Elementary	High School	Unified
2012-13 Statewide Average (est.)	\$6,449	\$7,747	\$6,748
2013-14 Inflation Increase @ 1.65% COLA	\$106	\$128	\$111
2013-14 Statewide Average (est.)	\$6,555	\$7,875	\$6,859

2013-14 BUDGET ACT ESTIMATED CHARTER SCHOOL RATES				
	K-3	4-6	7-8	9-12
General Purpose Block Grant ¹ (will change at each apportionment)	\$5,160	\$5,238	\$5,396	\$6,242
Categorical Block Grant (est.) ³	\$407	\$407	\$407	\$407
Total	\$5,567	\$5,645	\$5,803	\$6,649

¹ The May Revision Dashboard will provide an update to the categorical funding COLA and General Purpose Block Grant based upon the status of the Governor's Local Control Funding Formula budget proposal.

² The forecast for Lottery funding per ADA includes both base (unrestricted) funding and the amount restricted by Proposition 20 (2000) for instructional materials. Lottery funding is initially based on prior-year annual ADA—and is ultimately based on current-year annual ADA—times the historical statewide average excused absence factor of 1.04446.

³ The Charter School Categorical Block Grant rates do not include Economic Impact Aid funding, which is provided separately. In addition, for charter schools that began operation in or after 2008-09, there is an additional amount per ADA in supplemental categorical block grant funding.