

Comparison of Original Proposal and Proposed Changes - Increment 1 Only
30-Year Project Analysis Period

Line Item	Original Proposal Total	Increment 1 Base Proposal	Increment 1 Change Order
<i>Baseline - without project</i>			
1 District Utility Costs w/o Solar	\$ 295,606,721	\$ 103,666,866	\$ 12,796,107
<i>Expenses</i>			
2 District Utility Costs w/ Solar	\$ 119,225,831	\$ 44,916,040	\$ 3,814,433
3 Capital Costs	\$ 67,404,796	\$ 21,948,384	\$ 2,229,603
4 Sub-total Expenses	\$ 186,630,627	\$ 66,864,424	\$ 6,044,036
<i>Savings and Revenues</i>			
5 Utility Bill Savings	\$ 176,380,890	\$ 58,750,826	\$ 8,981,674
6 CSI Revenues	\$ 16,150,815	\$ 5,259,479	\$ 372,875
7 Sub-total Savings and Revenues	\$ 192,531,705	\$ 64,010,305	\$ 9,354,549
<i>Net Benefits</i>			
8 Net Savings w/o Capital Costs	\$ 192,531,705	\$ 64,010,305	\$ 9,354,549
9 Net Savings w/ Capital Costs	\$ 125,126,909	\$ 42,061,921	\$ 7,124,946

Notes

1. Costs expressed as 30-year nominal totals
2. Key assumptions: annual utility escalation rate = 4.47%, annual District load growth = 2%, CSI incentive = \$0.19/kWh