



MT. DIABLO UNIFIED SCHOOL DISTRICT GOVERNING BOARD
RESOLUTION 24/25-40
Designating Certain General Funds as Committed Fund Balance

WHEREAS, the Governing Board of the Mt. Diablo Unified School District, Board Policy 3100 regarding Business and Noninstructional Operations, provides for the classification of fund balances in the general fund in compliance with Governmental Accounting Standards Board (GASB) ; and

WHEREAS, the Governmental Standards Accounting Board (GASB) has issued Statement No. 54, establishing a hierarchy clarifying constraints that govern how a government entity can use amounts reported as fund balance ; and

WHEREAS, the Mt. Diablo Unified School District Board of Education (Board), as set forth in Board Policy 3100, acknowledges its authority to commit, assign, or evaluate existing fund-balance classifications and identify the intended uses of committed or assigned funds; and

WHEREAS, the committed fund balance classification reflects amounts subject to specific internal constraints self-imposed by the Board; and

WHEREAS, once the committed fund-balance constraints are imposed, it requires the constraint to be revised, removed or redirected for other purposes by the Board in the same manner as the Board originally approved the commitment; and

WHEREAS, the Board has determined it has specific needs that it elects to fund with portions of its General Fund ending fund balance.

NOW, THEREFORE, BE IT RESOLVED, that the Mt. Diablo School District Board of Education, hereby commits to utilizing portions of its general fund ending balance, as indicated by the committed fund classification in its financial statements, for the following purposes:

PURPOSE	JUSTIFICATION	ESTIMATED AMOUNT
Deficit Spending	Projected set aside for unrestricted deficit spending in FY 2025-26	\$30,114,316
Deficit Spending	Projected set aside for unrestricted deficit spending in FY 2026-27	\$27,805,617
TOTAL		\$57,919,933

BE IT FURTHER RESOLVED, that such funds cannot be used for any purposes other than directed above, unless the Board adopts a successor resolution to revise or remove the constraint, or otherwise redirect the funds for other purposes.

AYES: NOES: ABSENCES: ABSTENTIONS:

Cherise Khaund, Board Member

Linda Mayo, Board Member

Thomas McDougall, Board Member

Keisha Nzewi, Board Member

Debra Mason, Board Member

Dr. Adam Clark, Superintendent

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Adopted at the meeting of the MDUSD Governing Board of Education on 12/18/2024
