

2020-21 MDUSD Third Interim Budget Multi-Year Projection as of April 30, 2021 - without One-Time Funds

	2020-21			2021-22			2022-23		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES	289,077,152	78,934,758	368,011,910	296,901,585	72,296,229	369,197,814	292,237,231	72,391,240	364,628,471
B. EXPENDITURES AND OTHER FINANCING USES	227,956,351	147,818,478	375,774,829	237,903,355	141,779,513	379,682,869	235,781,430	144,428,864	380,210,294
C. OVER/SHORT	61,120,801	(68,883,720)	(7,762,919)	58,998,230	(69,483,285)	(9,311,205)	56,455,801	(72,037,624)	(15,581,823)
D. CONTRIBUTIONS	(60,826,684)	60,826,684	0	(67,138,058)	67,138,058	0	(71,362,731)	71,362,731	0
E. NET INCREASE (DECREASE) IN FUND BALANCE	294,117	(8,057,036)	(7,762,919)	(8,139,828)	(2,345,227)	(10,485,055)	(14,906,930)	(674,893)	(15,581,823)
F. FUND BALANCE									
Beginning Fund Balance	29,784,253	18,331,604	48,115,857	30,078,370	10,274,568	40,352,938	21,938,542	7,929,341	29,867,883
Ending Fund Balance	30,078,370	10,274,568	40,352,938	21,938,542	7,929,341	29,867,883	7,031,612	7,254,448	14,286,060
Restricted	712,000	10,274,568	10,986,568	712,000	7,929,341	8,641,341	712,000	7,254,448	7,966,448
Assigned	18,093,125		18,093,125	9,836,055		9,836,055	0		0
Reserve for Economic Uncertainties	11,273,245		11,273,245	11,390,487		11,390,487	6,319,612		6,319,612
(REQUIRED AMOUNT FOR 3% RESERVE)	11,273,245			11,390,486			11,406,309		

Assumptions

Enrollment	20-21 CBEDS, 21-22 gain 215, 22-23 & out years 0.8% decline
ADA	94.76%
Unduplicated Pupil Count Percentage	20-21 (45.78%), 21-22 & out years (47.79%)
Dartboard	Governor's January Budget
LCFF Cost of Living Adjustment (COLA)	20-21 (0%), 21-22 (3.84%), 22-23 (1.28%), 23-24 (1.61%)
Step/Column Increase	1.5% increase
Tchr FTE reduction due to enrollment	7.5 FTE Teacher decrease (will not back-fill retirees)
STRS/PERS rate changes	per School Services Dartboard (1/15/21)
Health Benefits	10% increase (every year)
Supply/Service cost	increase per CPI %
Textbook Adoption Costs	21-22 (\$10.98M), 22-23 (\$1.59M), 23-24 (\$3.82M), 24-25 (\$4.35M)
CARES Funds	CRF, ESSER I, GEER, AB86, ESSER II, ESSER III not included
Indirect cost rate	20-21 (1.47%), 21-22 & out-years (3.76%)