

## Resolution 10/11-07

### RESOLUTION APPOINTING A GENERAL OBLIGATION BOND CITIZENS' OVERSIGHT COMMITTEE WITH RESPECT TO MEASURE C

WHEREAS, the issuance of not to exceed \$348,000,000 aggregate principal amount of general obligation bonds (the "Authorization") of the Mt. Diablo Unified School District (the "District"), County of Contra Costa (the "County"), State of California, was authorized at an election (the "Election") held in said District on June 8, 2010, the proceeds of which are to be used for the acquisition, construction, improvement, equipping and furnishing of various capital facilities of the District; and

WHEREAS, the Contra Costa County Elections Division has certified to the effect that the official canvass of returns for the Election reflected that more than 55% of the votes cast on the District's bond measure submitted to the voters at the Election (the "Measure") were cast in favor of the Measure, and such result has been entered in the minutes of this Board of Education of the District (the "District Board"); and

WHEREAS, the District Board now wishes to appoint a citizens' oversight committee with respect to the District's Election of 2010 (Measure C) general obligation bonds (the "Committee") in accordance with Section 15278 et seq. of the Education Code (the "Act") and to approve Bylaws governing such committee;

NOW, THEREFORE, BE IT RESOLVED by the Board of Education of Mt. Diablo Unified School District, as follows:

1. The foregoing recitals are true and correct.
2. Establishment of Committee. The District Board hereby establishes a citizens' oversight committee for the Election of 2010 General Obligation Bonds to serve in accordance with the provisions of Section 15278 et. seq. of the Education Code (the "Committee").
3. Approval of By-Laws. The District Board hereby approves the form of By-Laws submitted herewith. The Committee shall operate pursuant to the Board approved Bylaws. The Committee shall have only those responsibilities granted to them in the Act and in the Bylaws.
4. Other Actions. Officers of the Board and members of the Committee established hereunder are hereby authorized and directed, jointly and severally, to do any and all things and to execute and deliver any and all documents which they may deem necessary or advisable in order to give effect to and comply with the terms and intent of this Resolution. Such actions heretofore taken by such officers, officials and staff are hereby ratified, confirmed and approved.

5. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was, on the \_\_\_\_ day of \_\_\_\_, 2010, adopted by the Board of Education of the Mt. Diablo Unified School District at a regular meeting by the following vote:

AYES: \_\_\_\_\_

NOES: \_\_\_\_\_

ABSENT: \_\_\_\_\_

Clerk of the Board of Education of the Mt.  
Diablo Unified School District

By: \_\_\_\_\_