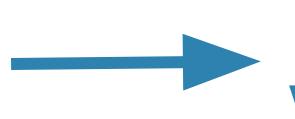
2020/2021 Unaudited Actuals

Presented by Dr. Lisa Gonzales, Chief Business Official Mika Arbelbide, Director of Fiscal Services Dr. Adam Clark, Superintendent

September 8, 2021



This is What We Got



This is What We Did

2020/2021 Unaudited Actuals

- ☐ Year end financial documents required by the State Superintendent of Public Instruction (SPI)
- ☐ The only time during the year when an accurate picture of any District finances can be seen
- Shows the picture on one specific day June 30th
 - ☐ All expenses and revenues are accounted for
 - ☐ All other reports are a combination of actual and projected finances

Will be verified by External Auditors - Audit Report - December 2021

2020/2021 General Fund Revenues

Federal Revenues included \$465K in unrestricted one-time funds for Medi-Cal. Federal Revenues included \$15.4M in restricted one-time funds for Learning Loss Mitigation (LLM). \$15.2M for Other State Revenues in restricted one-time funds for LLM and AB86. \$16M in restricted State funds for STRS On-Behalf.

Description	Unrestricted		Combined	
General Purpose Revenue (LCFF)	\$273,739,161	96.6%	\$273,739,161	69.4%
Federal Revenues	\$464,773	0.2%	\$41,446,188	10.5%
Other State Revenues	\$6,313,639	2.2%	\$67,830,890	17.2%
Other Local Revenues	\$2,945,381	1.0%	\$11,204,675	2.8%
Total	\$283,462,954	100%	\$394,220,915	100%

2020/2021 Contributions to Restricted Programs

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Overall Contribution to Restricted Programs decreased \$3.8M to the reduced activities in programs during COVID.





	Projected	Actual	
Description	Amount	Amount	
JROTC	\$116,600	\$118,027	
Special Education	\$49,136,361	\$45,600,353	
Restricted Maintenance Account	\$10,590,470	\$10,601,395	
Athletics, MDEA Reps	\$1,045,892	\$719,716	
From General Fund	\$60,889,323	\$57,039,492	

General Fund Ending Fund Balance had a notable increase. This was largely due to reclassifications of expenditures from both Unrestricted and Restricted funds to One-Time funds.



Most Funds had the ending fund balance increased, except for the Building Fund which is normal for the Bond Operating funds.



2020/2021 Components of Ending Fund Balance

D	2020-21 Unaudited Actuals			
Description	Unrestricted	Restricted	Combined	
NONSPENDABLE				
Revolving Cash	303,500		303,500	
Stores	346,597		346,597	
Prepaid Items		44,744	44,744	
TOTAL - NONSPENDABLE	650,097	44,744	694,841	
RESTRICTED				
Restricted		23,142,461	23,142,461	
TOTAL - RESTRICTED	-	23,142,461	23,142,461	
ASSIGNED				
Textbook Adoption	20,741,406		20,741,406	
Technology Refresh	7,537,727		7,537,727	
403(b) Supplementary Retirement Plan	5,199,960		5,199,960	
LCFF Supplemental	4,892,404		4,892,404	
Vacation Payout	986,211		986,211	
Deficit Mitigation	15,535,204		15,535,204	
TOTAL - ASSIGNED	54,892,912	- /	54,892,912	
Unassigned				
Reserve for Economic Uncertainties (3%)	10,590,483		10,590,483	
Unallocated	_	=		
TOTAL - UNASSIGNED	10,590,483	-	10,590,483	
TOTAL - FUND BALANCE	66,133,492	23,187,205	89,320,697	
TOTAL - FUND BALANCE	00,133,492	23,107,205	09,320,097	

Key Differences from Estimated Actuals

- Unrestricted Resources

- General Unrestricted Expenditures came in \$12M lower than Estimated Actuals.*
- Unrestricted Ending Fund Balance ended up \$10M higher than projected with Estimated Actuals.*
 - * This was due to notable COVID related expenses moved to restricted one-time funds.

Restricted Resources *

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- Books/supplies came in \$14M lower than estimated actuals
- Services came in \$9M lower
- Received first apportionments of ESSER II, AB86 Expanded Learning Opportunities Grant, and AB86 In Person Grant that were all announced and received after April 2021

Budget Concerns

- Economic Recovery and 'delta variants' (et al) impacts
- Uncertainty of Enrollment and Average Daily Attendance
- Cost of Living Adjustment (COLA) Rate in future years
- Increasing Cost of Health Benefits
- Increasing Cost of Insurance policies
- ☐ Increasing Cost of STRS/PERS Rates
- Ongoing deficit spending
- Overstaffing, as noted in the July FCMAT Report

21/22 Budget Calendar

June 2021

September 8, 2021

Adopted 2020/2021 Budget

Unaudited Actuals

December 2021

March 2022

May 2022

1st Interim

2nd Interim Budget

Third Interim Budget (if needed)

Early June 2022

Late June 2022

Public Hearing Budget and LCAP

2022/2023 Budget and LCAP Adoption





