



# MT. DIABLO UNIFIED SCHOOL DISTRICT

## 2021-22 Second Interim Budget Report

March 9, 2022  
Governing Board Meeting

# California School District Financial Reporting Requirements

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- California Education Code requires districts submit interim reports to the County Office of Education twice a year
- Completed using the Standardized Account Code Structure (SACS)
- A snapshot of the actual annual income and expenses through January 31, 2022
- Offers projections for the remainder of the 2021/2022 school year
- Multi year projections for the next two fiscal years based on the current School Services of California Dashboard
- Requires Governing Board approval and certification

# Financial Reporting Certifications

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There are three types of certification based on the multi-year projections at each reporting period.

Positive Certification ~ District can meet its financial obligations for the current and two subsequent years.

Qualified Certification ~ Borderline, may not meet financial obligations during one of the three years of the MYP.

Negative Certification ~ Cannot meet financial obligations in two or more of the three years as shown by negative fund balance, insufficient 'Reserves for Economic Uncertainty.'

# Factors Used for Budget Development & Multi-Year Projections\*

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| LCFF PLANNING FACTORS                             |                    |         |         |         |         |
|---|--------------------|---------|---------|---------|---------|
| Factor  | 2021-22            | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
| Department of Finance Statutory COLA <sup>1</sup> | 1.70%              | 5.33%   | 3.61%   | 3.64%   | 3.62%   |
| Planning COLA                                     | 5.07% <sup>2</sup> | 5.33%   | 3.61%   | 3.64%   | 3.62%   |

| LCFF GRADE SPAN FACTORS FOR 2022-23       |         |         |         |          |
|---|---------|---------|---------|----------|
| Entitlement Factors per ADA*              | K-3     | 4-6     | 7-8     | 9-12     |
| 2021-22 Base Grants                       | \$8,093 | \$8,215 | \$8,458 | \$9,802  |
| Statutory COLA at 5.33%                   | \$431   | \$438   | \$451   | \$522    |
| 2022-23 Base Grants                       | \$8,524 | \$8,653 | \$8,909 | \$10,324 |
| Grade Span Adjustment Factors             | 10.4%   | —       | —       | 2.6%     |
| Grade Span Adjustment Amounts             | \$886   | —       | —       | \$268    |
| 2022-23 Adjusted Base Grants <sup>3</sup> | \$9,410 | \$8,653 | \$8,909 | \$10,592 |

\*Average daily attendance (ADA)

| OTHER PLANNING FACTORS                   |                      |         |         |         |         |
|--|----------------------|---------|---------|---------|---------|
| Factors                                  | 2021-22              | 2022-23 | 2023-24 | 2024-25 | 2025-26 |
| California CPI                           | 5.78%                | 3.69%   | 2.90%   | 2.75%   | 2.60%   |
| California Lottery                       | Unrestricted per ADA | \$163   | \$163   | \$163   | \$163   |
|  | Restricted per ADA   | \$65    | \$65    | \$65    | \$65    |
| Mandate Block Grant (District)           | Grades K-8 per ADA   | \$32.79 | \$34.54 | \$35.79 | \$37.09 |
|  | Grades 9-12 per ADA  | \$63.17 | \$66.54 | \$68.94 | \$71.45 |
| Mandate Block Grant (Charter)            | Grades K-8 per ADA   | \$17.21 | \$18.13 | \$18.78 | \$19.46 |
|  | Grades 9-12 per ADA  | \$47.84 | \$50.39 | \$52.21 | \$54.11 |
| Interest Rate for Ten-Year Treasuries    | 1.93%                | 2.50%   | 2.90%   | 3.00%   | 2.60%   |
| CalSTRS Employer Rate <sup>4</sup>       | 16.92%               | 19.10%  | 19.10%  | 19.10%  | 19.10%  |
| CalPERS Employer Rate <sup>4</sup>       | 22.91%               | 26.10%  | 27.10%  | 27.70%  | 27.80%  |
| Unemployment Insurance Rate <sup>5</sup> | 0.50%                | 0.50%   | 0.20%   | 0.20%   | 0.20%   |

\* School District Financial Projection Dashboard, as of January 17, 2022 (School Services of California)

# Notable Changes Since Adopted Budget

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- ❑ ADA adjustment to 90% for the Current Year based on COVID impacts on attendance, pending completion of independent study, labor unrest
- ❑ Includes Governing Board approval of ongoing staffing reduction of \$10M starting in 2022/2023
- ❑ “SELPA Base” funding increase by \$105 per ADA for 2022/2023
- ❑ Assignments for deficit mitigation and 3rd/4th year of textbook adoptions were removed
- ❑ Recognition of vacancy savings for many unfilled positions in 2021/2022
- ❑ The District’s “last, best, final offer” has been included as “Other Adjustment” in our MYP for AB1200 purposes and to show fiscal impact

# Multi Year Projections & Assumptions

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- ❑ Current COLA used for MYP:  
5.07% - 21/22                      5.33% - 22/23                      3.61% - 23/24
- ❑ Enrollment calculations in 2022-23 will include a reduction of 1,893 students (hold harmless ends)
- ❑ COVID-impacted average daily attendance estimates:  
90% - 21/22                      93% - 22/23                      94% - 23/24
- ❑ Unduplicated pupil percentage changes:  
52.95% - 21/22                      50% - 22/23                      50% - 23/24
- ❑ The annual step & column increase is 1.75% each year
- ❑ STRS/PERS increases significantly in 2022-23 - 2.18%/3.19%
- ❑ Health benefits increase 5% annually
- ❑ Indirect cost increased to 3.76% in 2021-22 and 5.94% in 2022-23

# Current Multi Year Projection (Combined)

- includes "Future Employee Compensation" Assignment

|  | 2021-22            |                    |                    | 2022-23            |                    |                    | 2023-24            |                    |                    |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | Restricted         | Combined           |                    | Unrestricted       | Restricted         | Combined           | Unrestricted       | Restricted         | Combined           |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>       | 0% OFF & 0% ON     |                    |                    | 0% ON              |                    |                    | 0% ON              |                    |                    |
| LCFF/Revenue Limit Sources <b>8010-8099</b>          | 290,685,651        | 0                  | 290,685,651        | 279,297,830        | 0                  | 279,297,830        | 290,138,217        | 0                  | 290,138,217        |
| Federal Revenues <b>8100-8299</b>                    | 104,398            | 41,512,883         | 41,617,281         | 0                  | 31,310,219         | 31,310,219         | 0                  | 26,816,004         | 26,816,004         |
| Other State Revenues <b>8300-8599</b>                | 6,197,364          | 72,768,081         | 78,965,445         | 6,092,901          | 58,588,462         | 64,681,363         | 6,094,893          | 55,791,238         | 61,886,131         |
| Other Local Revenues <b>8600-8799</b>                | 1,592,578          | 9,674,669          | 11,267,247         | 1,677,478          | 9,349,554          | 11,027,032         | 1,738,078          | 9,349,554          | 11,087,632         |
| <b>Total</b>   | <b>298,579,991</b> | <b>123,955,633</b> | <b>422,535,624</b> | <b>287,068,209</b> | <b>99,248,235</b>  | <b>386,316,445</b> | <b>297,971,188</b> | <b>91,956,796</b>  | <b>389,927,984</b> |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>      |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Certificated Salaries <b>1000-1999</b>               | 112,259,467        | 37,406,255         | 149,665,721        | 109,765,028        | 35,547,455         | 145,312,482        | 111,212,828        | 35,793,185         | 147,006,013        |
| Classified Salaries <b>2000-2999</b>                 | 30,028,579         | 22,907,680         | 52,936,259         | 30,195,929         | 21,521,092         | 51,717,020         | 30,410,347         | 21,630,466         | 52,040,814         |
| Employee Benefits <b>3000-3999</b>                   | 60,876,564         | 43,446,777         | 104,323,341        | 63,628,767         | 44,610,522         | 108,239,289        | 65,180,509         | 45,321,747         | 110,502,256        |
| Books and Supplies <b>4000-4999</b>                  | 8,276,273          | 34,796,444         | 43,072,717         | 14,107,161         | 20,565,922         | 34,673,083         | 5,972,533          | 15,146,040         | 21,118,573         |
| Services and Operating Expenditures <b>5000-5999</b> | 18,101,547         | 38,657,914         | 56,759,461         | 18,131,809         | 34,774,687         | 52,906,496         | 18,747,979         | 30,618,146         | 49,366,125         |
| Capital Outlay <b>6000-6999</b>                      | 373,694            | 9,215,234          | 9,588,928          | 387,494            | 6,607,500          | 6,994,994          | 401,694            | 5,418,144          | 5,819,838          |
| Other Outgo <b>7100-7499</b>                         | 0                  | 1,210,325          | 1,210,325          | 0                  | 1,272,225          | 1,272,225          | 0                  | 1,322,625          | 1,322,625          |
| Other Outgo - Indirect Costs <b>7300-7399</b>        | (5,247,852)        | 4,745,924          | (501,928)          | (9,354,949)        | 7,927,923          | (1,427,026)        | (5,600,712)        | 4,746,366          | (854,346)          |
| <b>Total</b>   | <b>224,668,271</b> | <b>192,386,553</b> | <b>417,054,824</b> | <b>226,861,239</b> | <b>172,827,325</b> | <b>399,688,564</b> | <b>226,325,178</b> | <b>159,996,720</b> | <b>386,321,898</b> |
| <b>C. OVER/SHORT</b>                                 | 73,911,720         | (68,430,920)       | 5,480,800          | 60,206,970         | (73,579,090)       | (13,372,119)       | 71,646,010         | (68,039,924)       | 3,606,086          |
| <b>D. CONTRIBUTIONS <b>8980-8999</b></b>             | (66,945,059)       | 66,945,059         | 0                  | (66,617,659)       | 66,617,659         | 0                  | (68,480,959)       | 68,480,959         | 0                  |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b>    | 6,966,661          | (1,485,861)        | 5,480,800          | (6,410,689)        | (6,961,431)        | (13,372,119)       | 3,165,051          | 441,035            | 3,606,086          |
| <b>F. FUND BALANCE</b>                               |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Beginning Fund Balance                               | 66,133,492         | 23,187,205         | 89,320,697         | 73,100,153         | 21,701,344         | 94,801,497         | 66,689,464         | 14,739,913         | 81,429,378         |
| Ending Fund Balance                                  | <b>73,100,153</b>  | <b>21,701,344</b>  | <b>94,801,497</b>  | <b>66,689,464</b>  | <b>14,739,913</b>  | <b>81,429,378</b>  | <b>69,854,516</b>  | <b>15,180,948</b>  | <b>85,035,464</b>  |
| Restricted   | 712,000            | 21,701,344         | 22,413,344         | 712,000            | 14,739,913         | 15,451,913         | 712,000            | 15,180,948         | 15,892,948         |
| Committed  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Other Assigned (Textbook Adoption)                   | 8,543,728          | 8,543,728          | 8,543,728          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Other Assigned (403(b) Supplementary Retirement)     | 5,199,960          | 5,199,960          | 5,199,960          | 3,466,640          | 3,466,640          | 3,466,640          | 1,733,320          | 1,733,320          | 1,733,320          |
| Other Assigned (LCFF Supplemental Fund)              | 13,622,473         | 13,622,473         | 13,622,473         | 9,081,649          | 9,081,649          | 9,081,649          | 6,054,432          | 6,054,432          | 6,054,432          |
| Other Assigned (Vacation Payout)                     | 900,000            | 900,000            | 900,000            | 800,000            | 800,000            | 800,000            | 700,000            | 700,000            | 700,000            |
| Other Assigned (Future Employee Compensation)        | 13,288,762         | 13,288,762         | 13,288,762         | 27,522,922         | 27,522,922         | 27,522,922         | 47,703,225         | 47,703,225         | 47,703,225         |
| Reserve for Economic Uncertainties                   | 12,511,645         | 12,511,645         | 12,511,645         | 11,990,657         | 11,990,657         | 11,990,657         | 11,589,657         | 11,589,657         | 11,589,657         |
| <i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>              | <i>12,511,645</i>  |                    |                    | <i>11,990,657</i>  |                    |                    | <i>11,589,657</i>  |                    |                    |
| Unassigned   | <b>18,321,585</b>  |                    |                    | <b>13,115,597</b>  |                    |                    | <b>1,361,881</b>   |                    |                    |

future employee compensation

# Future Employee Compensation

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|  |                  |                 |
|--|------------------|-----------------|
| 2021/22 School Year                        | 3% ON Schedule   | 3% OFF Schedule |
| 2022/23 School Year                        | 2½ % ON Schedule |                 |
| 2023/24 School Year                        | 1½ % ON Schedule |                 |
| Total Cost of Compensation Increase: \$48M |                  |                 |

## Contingency Options

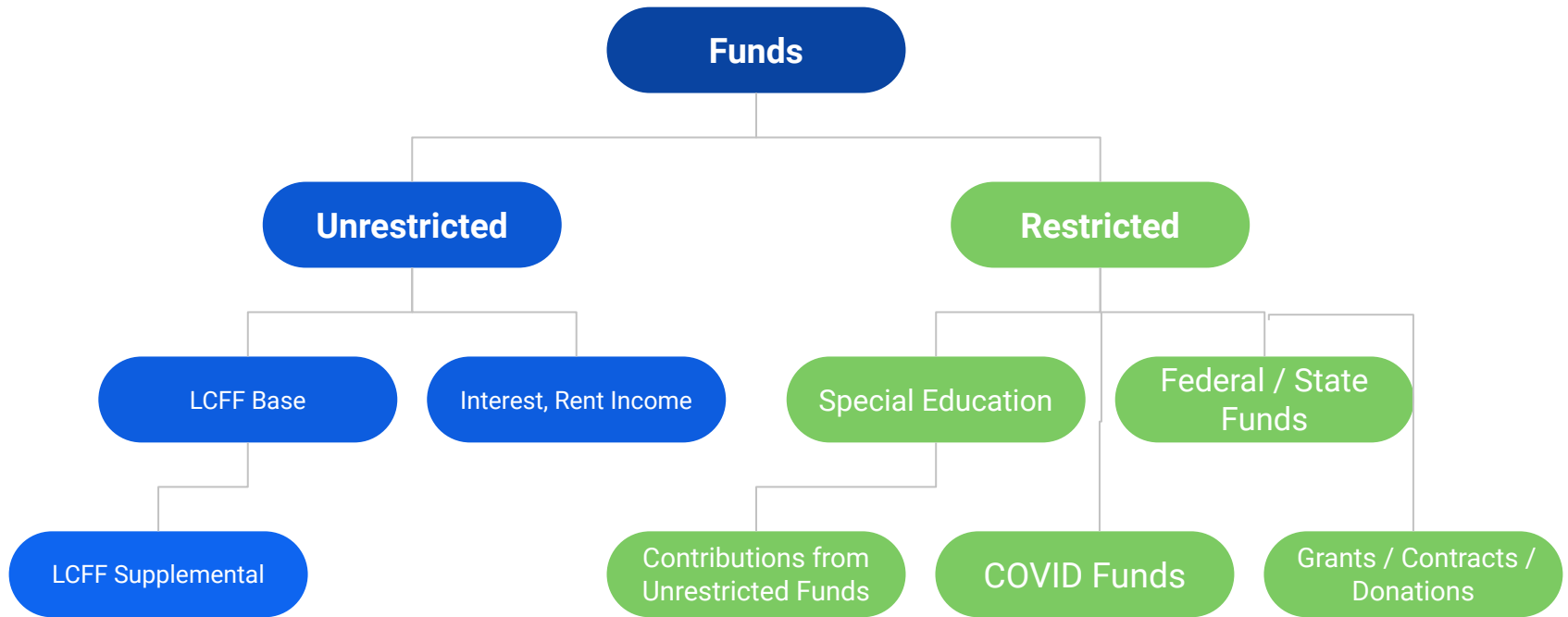
|                     |   |
|---------------------|---|
| 2023/24 School Year | Additional 1% ON if LCFF Revenue increases by \$3.5M  |
| 2023/24 School Year | Additional 2% ON if LCFF Revenue increases by \$7M    |
| 2023/24 School Year | Additional 3% ON if LCFF Revenue increases by \$10.5M |

## Contingency Language - LCFF Funding Increase Based On:

- Increase in Average Daily Attendance at Principal Apportionment in 23/24 - [CDE](#)
- Increase in Unduplicated Pupil Count - [CDE](#) and CalPADS state attendance system
- Increase in the Cost of Living Adjustment (COLA) - State of California ([School Services Resource](#))



# Unrestricted vs. Restricted Funds



2021/2022 Unrestricted Funds = \$ 298,579,991

2021/2022 Restricted Funds = \$ 123,955,633

But..... \$ 69,224,780



\$ 69,224,780

# Current Multi Year Projection (Combined)

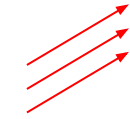
- includes "Future Employee Compensation" Assignment

|  | 2021-22            |                    |                    | 2022-23            |                    |                    | 2023-24            |                    |                    |
|--|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|  | Restricted         | Combined           |                    | Unrestricted       | Restricted         | Combined           | Unrestricted       | Restricted         | Combined           |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>       | 0% OFF & 0% ON     |                    |                    | 0% ON              |                    |                    | 0% ON              |                    |                    |
| LCFF/Revenue Limit Sources <b>8010-8099</b>          | 290,685,651        | 0                  | 290,685,651        | 279,297,830        | 0                  | 279,297,830        | 290,138,217        | 0                  | 290,138,217        |
| Federal Revenues <b>8100-8299</b>                    | 104,398            | 41,512,883         | 41,617,281         | 0                  | 31,310,219         | 31,310,219         | 0                  | 26,816,004         | 26,816,004         |
| Other State Revenues <b>8300-8599</b>                | 6,197,364          | 72,768,081         | 78,965,445         | 6,092,901          | 58,588,462         | 64,681,363         | 6,094,893          | 55,791,238         | 61,886,131         |
| Other Local Revenues <b>8600-8799</b>                | 1,592,578          | 9,674,669          | 11,267,247         | 1,677,478          | 9,349,554          | 11,027,032         | 1,738,078          | 9,349,554          | 11,087,632         |
| <b>Total</b>   | <b>298,579,991</b> | <b>123,955,633</b> | <b>422,535,624</b> | <b>287,068,209</b> | <b>99,248,235</b>  | <b>386,316,445</b> | <b>297,971,188</b> | <b>91,956,796</b>  | <b>389,927,984</b> |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>      |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Certificated Salaries <b>1000-1999</b>               | 112,259,467        | 37,406,255         | 149,665,721        | 109,765,028        | 35,547,455         | 145,312,482        | 111,212,828        | 35,793,185         | 147,006,013        |
| Classified Salaries <b>2000-2999</b>                 | 30,028,579         | 22,907,680         | 52,936,259         | 30,195,929         | 21,521,092         | 51,717,020         | 30,410,347         | 21,630,466         | 52,040,814         |
| Employee Benefits <b>3000-3999</b>                   | 60,876,564         | 43,446,777         | 104,323,341        | 63,628,767         | 44,610,522         | 108,239,289        | 65,180,509         | 45,321,747         | 110,502,256        |
| Books and Supplies <b>4000-4999</b>                  | 8,276,273          | 34,796,444         | 43,072,717         | 14,107,161         | 20,565,922         | 34,673,083         | 5,972,533          | 15,146,040         | 21,118,573         |
| Services and Operating Expenditures <b>5000-5999</b> | 18,101,547         | 38,657,914         | 56,759,461         | 18,131,809         | 34,774,687         | 52,906,496         | 18,747,979         | 30,618,146         | 49,366,125         |
| Capital Outlay <b>6000-6999</b>                      | 373,694            | 9,215,234          | 9,588,928          | 387,494            | 6,607,500          | 6,994,994          | 401,694            | 5,418,144          | 5,819,838          |
| Other Outgo <b>7100-7499</b>                         | 0                  | 1,210,325          | 1,210,325          | 0                  | 1,272,225          | 1,272,225          | 0                  | 1,322,625          | 1,322,625          |
| Other Outgo - Indirect Costs <b>7300-7399</b>        | (5,247,852)        | 4,745,924          | (501,928)          | (9,354,949)        | 7,927,923          | (1,427,026)        | (5,600,712)        | 4,746,366          | (854,346)          |
| <b>Total</b>   | <b>224,668,271</b> | <b>192,386,553</b> | <b>417,054,824</b> | <b>226,861,239</b> | <b>172,827,325</b> | <b>399,688,564</b> | <b>226,325,178</b> | <b>159,996,720</b> | <b>386,321,898</b> |
| <b>C. OVER/SHORT</b>                                 | 73,911,720         | (68,430,920)       | 5,480,800          | 60,206,970         | (73,579,090)       | (13,372,119)       | 71,646,010         | (68,039,924)       | 3,606,086          |
| <b>D. CONTRIBUTIONS</b> <b>8980-8999</b>             | (66,945,059)       | 66,945,059         | 0                  | (66,617,659)       | 66,617,659         | 0                  | (68,480,959)       | 68,480,959         | 0                  |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b>    | 6,966,661          | (1,485,861)        | 5,480,800          | (6,410,689)        | (6,961,431)        | (13,372,119)       | 3,165,051          | 441,035            | 3,606,086          |
| <b>F. FUND BALANCE</b>                               |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Beginning Fund Balance                               | 66,133,492         | 23,187,205         | 89,320,697         | 73,100,153         | 21,701,344         | 94,801,497         | 66,689,464         | 14,739,913         | 81,429,378         |
| Ending Fund Balance                                  | <b>73,100,153</b>  | <b>21,701,344</b>  | <b>94,801,497</b>  | <b>66,689,464</b>  | <b>14,739,913</b>  | <b>81,429,378</b>  | <b>69,854,516</b>  | <b>15,180,948</b>  | <b>85,035,464</b>  |
| Restricted   | 712,000            | 21,701,344         | 22,413,344         | 712,000            | 14,739,913         | 15,451,913         | 712,000            | 15,180,948         | 15,892,948         |
| Committed  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Other Assigned (Textbook Adoption)                   | 8,543,728          | 8,543,728          | 8,543,728          | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| Other Assigned (403(b) Supplementary Retirement)     | 5,199,960          | 5,199,960          | 5,199,960          | 3,466,640          | 3,466,640          | 3,466,640          | 1,733,320          | 1,733,320          | 1,733,320          |
| Other Assigned (LCFF Supplemental Fund)              | 13,622,473         | 13,622,473         | 13,622,473         | 9,081,649          | 9,081,649          | 9,081,649          | 6,054,432          | 6,054,432          | 6,054,432          |
| Other Assigned (Vacation Payout)                     | 900,000            | 900,000            | 900,000            | 800,000            | 800,000            | 800,000            | 700,000            | 700,000            | 700,000            |
| Other Assigned (Future Employee Compensation)        | 13,288,762         | 13,288,762         | 13,288,762         | 27,522,922         | 27,522,922         | 27,522,922         | 47,703,225         | 47,703,225         | 47,703,225         |
| Reserve for Economic Uncertainties                   | 12,511,645         | 12,511,645         | 12,511,645         | 11,990,657         | 11,990,657         | 11,990,657         | 11,589,657         | 11,589,657         | 11,589,657         |
| <i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>              | <i>12,511,645</i>  |                    |                    | <i>11,990,657</i>  |                    |                    | <i>11,589,657</i>  |                    |                    |
| Unassigned   | <b>18,321,585</b>  |                    |                    | <b>13,115,597</b>  |                    |                    | <b>1,361,881</b>   |                    |                    |

future employee compensation

# Current Combined MYP - Proposed Increase

|   | 2021-22        |              |             | 2022-23      |              |              | 2023-24      |              |              |
|---|----------------|--------------|-------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   |                | Restricted   | Combined    | Unrestricted | Restricted   | Combined     | Unrestricted | Restricted   | Combined     |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>                                | 3% OFF & 3% ON |              |             | 2.5% ON      |              |              | 1.5% ON      |              |              |
| LCFF/Revenue Limit Sources <b>8010-8099</b>                                   | 290,685,651    | 0            | 290,685,651 | 279,297,830  | 0            | 279,297,830  | 290,138,217  | 0            | 290,138,217  |
| Federal Revenues <b>8100-8299</b>   | 104,398        | 41,512,883   | 41,617,281  | 0            | 31,310,219   | 31,310,219   | 0            | 26,816,004   | 26,816,004   |
| Other State Revenues <b>8300-8599</b>   | 6,197,364      | 72,768,081   | 78,965,445  | 6,092,901    | 58,588,462   | 64,681,363   | 6,094,893    | 55,791,238   | 61,886,131   |
| Other Local Revenues <b>8600-8799</b>   | 1,592,578      | 9,674,669    | 11,267,247  | 1,677,478    | 9,349,554    | 11,027,032   | 1,738,078    | 9,349,554    | 11,087,632   |
| <b>Total</b>  | 298,579,991    | 123,955,633  | 422,535,624 | 287,068,209  | 99,248,235   | 386,316,445  | 297,971,188  | 91,956,796   | 389,927,984  |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>                               |                |              |             |              |              |              |              |              |              |
| Certificated Salaries <b>1000-1999</b>  | 118,995,067    | 39,650,655   | 158,645,721 | 116,030,188  | 37,609,401   | 153,639,589  | 119,367,291  | 38,464,770   | 157,832,062  |
| Classified Salaries <b>2000-2999</b>  | 31,830,379     | 24,282,080   | 56,112,459  | 31,892,718   | 22,777,587   | 54,670,304   | 32,623,172   | 23,255,791   | 55,878,963   |
| Employee Benefits <b>3000-3999</b>  | 62,895,064     | 44,376,777   | 107,271,841 | 65,805,967   | 45,547,922   | 111,353,889  | 67,993,009   | 46,538,647   | 114,531,656  |
| Books and Supplies <b>4000-4999</b>   | 8,276,273      | 34,796,444   | 43,072,717  | 14,107,161   | 20,565,922   | 34,673,083   | 5,972,533    | 15,146,040   | 21,118,573   |
| Services and Operating Expenditures <b>5000-5999</b>                          | 18,101,547     | 38,657,914   | 56,759,461  | 18,131,809   | 34,774,687   | 52,906,496   | 18,747,979   | 30,618,146   | 49,366,125   |
| Capital Outlay <b>6000-6999</b>   | 373,694        | 9,215,234    | 9,588,928   | 387,494      | 6,607,500    | 6,994,994    | 401,694      | 5,418,144    | 5,819,838    |
| Other Outgo <b>7100-7499</b>  | 0              | 1,210,325    | 1,210,325   | 0            | 1,272,225    | 1,272,225    | 0            | 1,322,625    | 1,322,625    |
| Other Outgo - Indirect Costs <b>7300-7399</b>                                 | (5,247,852)    | 4,745,924    | (501,928)   | (9,608,505)  | 8,142,801    | (1,465,704)  | (5,808,654)  | 4,922,588    | (886,066)    |
| <b>Total</b>  | 235,224,171    | 196,935,353  | 432,159,524 | 236,746,833  | 177,298,044  | 414,044,877  | 239,297,024  | 165,686,752  | 404,983,776  |
| <b>C. OVER/SHORT</b>  | 63,355,820     | (72,979,720) | (9,623,900) | 50,321,377   | (78,049,809) | (27,728,432) | 58,674,164   | (73,729,956) | (15,055,792) |
| <b>D. CONTRIBUTIONS</b> <b>8980-8999</b>                                      | (69,224,780)   | 69,224,780   | 0           | (70,988,676) | 70,988,676   | 0            | (75,560,248) | 75,560,248   | 0            |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b>                             | (5,868,961)    | (3,754,939)  | (9,623,900) | (20,667,299) | (7,061,133)  | (27,728,432) | (16,886,084) | 1,830,292    | (15,055,792) |
| <b>F. FUND BALANCE</b>  |                |              |             |              |              |              |              |              |              |
| Beginning Fund Balance  | 66,133,492     | 23,187,205   | 89,320,697  | 60,264,532   | 19,432,265   | 79,696,797   | 39,597,232   | 12,371,132   | 51,968,365   |
| Ending Fund Balance   | 60,264,532     | 19,432,265   | 79,696,797  | 39,597,232   | 12,371,132   | 51,968,365   | 22,711,148   | 14,201,425   | 36,912,573   |
| <b>Restricted</b>   | 712,000        | 19,432,265   | 20,144,265  | 712,000      | 12,371,132   | 13,083,132   | 712,000      | 14,201,424   | 14,913,424   |
| <b>Committed</b>  | 0              | 0            | 0           | 0            | 0            | 0            | 0            | 0            | 0            |
| Other Assigned (Textbook Adoption)  | 8,543,728      |              | 8,543,728   | 0            |              | 0            | 0            |              | 0            |
| Other Assigned (403(b) Supplementary Retirement)                              | 5,199,960      |              | 5,199,960   | 3,466,640    |              | 3,466,640    | 1,733,320    |              | 1,733,320    |
| Other Assigned (LCFF Supplemental Fund)                                       | 13,622,473     |              | 13,622,473  | 9,081,649    |              | 9,081,649    | 6,054,432    |              | 6,054,432    |
| Other Assigned (Vacation Payout)  | 900,000        |              | 900,000     | 800,000      |              | 800,000      | 700,000      |              | 700,000      |
| Other Assigned (Future Employee Compensation)                                 | 0              |              | 0           | 0            |              | 0            | 0            |              | 0            |
| Reserve for Economic Uncertainties<br><i>(REQUIRED AMOUNT FOR 3% RESERVE)</i> | 12,964,786     |              | 12,964,786  | 12,421,347   |              | 12,421,347   | 12,149,514   |              | 12,149,514   |
| <b>Unassigned</b>   | 18,321,585     |              |             | 13,115,597   |              |              | 1,361,882    |              |              |



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# Multi Year Projection (Combined)

## #1 Revenue Trends

|   | 2021-22            |                    |                    | 2022-23             |                    |                     | 2023-24             |                    |                     |
|---|--------------------|--------------------|--------------------|---------------------|--------------------|---------------------|---------------------|--------------------|---------------------|
|   | Restricted         | Combined           |                    | Unrestricted        | Restricted         | Combined            | Unrestricted        | Restricted         | Combined            |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>    | 3% OFF & 3% ON     |                    |                    | 2.5% ON             |                    |                     | 1.5% ON             |                    |                     |
| LCFF/Revenue Limit Sources 8010-8099              | 290,685,651        | 0                  | 290,685,651        | 279,297,830         | 0                  | 279,297,830         | 290,138,217         | 0                  | 290,138,217         |
| Federal Revenues 8100-8299                        | 104,398            | 41,512,883         | 41,617,281         | 0                   | 31,310,219         | 31,310,219          | 0                   | 26,816,004         | 26,816,004          |
| Other State Revenues 8300-8599                    | 6,197,364          | 72,768,081         | 78,965,445         | 6,092,901           | 58,588,462         | 64,681,363          | 6,094,893           | 55,791,238         | 61,886,131          |
| Other Local Revenues 8600-8799                    | 1,592,578          | 9,674,669          | 11,267,247         | 1,677,478           | 9,349,554          | 11,027,032          | 1,738,078           | 9,349,554          | 11,087,632          |
| <b>Total</b>                                      | <b>298,579,991</b> | <b>123,955,633</b> | <b>422,535,624</b> | <b>287,068,209</b>  | <b>99,248,235</b>  | <b>386,316,445</b>  | <b>297,971,188</b>  | <b>91,956,796</b>  | <b>389,927,984</b>  |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>   |                    |                    |                    |                     |                    |                     |                     |                    |                     |
| Certificated Salaries 1000-1999                   | 118,995,067        | 39,650,655         | 158,645,721        | 116,030,188         | 37,609,401         | 153,639,589         | 119,367,291         | 38,464,770         | 157,832,062         |
| Classified Salaries 2000-2999                     | 31,830,379         | 24,282,080         | 56,112,459         | 31,892,718          | 22,777,587         | 54,670,304          | 32,623,172          | 23,255,791         | 55,878,963          |
| Employee Benefits 3000-3999                       | 62,895,064         | 44,376,777         | 107,271,841        | 65,805,967          | 45,547,922         | 111,353,889         | 67,993,009          | 46,538,647         | 114,531,656         |
| Books and Supplies 4000-4999                      | 8,276,273          | 34,796,444         | 43,072,717         | 14,107,161          | 20,565,922         | 34,673,083          | 5,972,533           | 15,146,040         | 21,118,573          |
| Services and Operating Expenditures 5000-5999     | 18,101,547         | 38,657,914         | 56,759,461         | 18,131,809          | 34,774,687         | 52,906,496          | 18,747,979          | 30,618,146         | 49,366,125          |
| Capital Outlay 6000-6999                          | 373,694            | 9,215,234          | 9,588,928          | 387,494             | 6,607,500          | 6,994,994           | 401,694             | 5,418,144          | 5,819,838           |
| Other Outgo 7100-7499                             | 0                  | 1,210,325          | 1,210,325          | 0                   | 1,272,225          | 1,272,225           | 0                   | 1,322,625          | 1,322,625           |
| Other Outgo - Indirect Costs 7300-7399            | (5,247,852)        | 4,745,924          | (501,928)          | (9,608,505)         | 8,142,801          | (1,465,704)         | (5,808,654)         | 4,922,588          | (886,066)           |
| <b>Total</b>                                      | <b>235,224,171</b> | <b>196,935,353</b> | <b>432,159,524</b> | <b>236,746,833</b>  | <b>177,298,044</b> | <b>414,044,877</b>  | <b>239,297,024</b>  | <b>165,686,752</b> | <b>404,983,776</b>  |
| <b>C. OVER/SHORT</b>                              | 63,355,820         | (72,979,720)       | (9,623,900)        | 50,321,377          | (78,049,809)       | (27,728,432)        | 58,674,164          | (73,729,956)       | (15,055,792)        |
| <b>D. CONTRIBUTIONS 8980-8999</b>                 | (69,224,780)       | 69,224,780         | 0                  | (70,988,676)        | 70,988,676         | 0                   | (75,560,248)        | 75,560,248         | 0                   |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b> | <b>(5,868,961)</b> | <b>(3,754,939)</b> | <b>(9,623,900)</b> | <b>(20,667,299)</b> | <b>(7,061,133)</b> | <b>(27,728,432)</b> | <b>(16,886,084)</b> | <b>1,830,292</b>   | <b>(15,055,792)</b> |
| <b>F. FUND BALANCE</b>                            |                    |                    |                    |                     |                    |                     |                     |                    |                     |
| Beginning Fund Balance                            | 66,133,492         | 23,187,205         | 89,320,697         | 60,264,532          | 19,432,265         | 79,696,797          | 39,597,232          | 12,371,132         | 51,968,365          |
| Ending Fund Balance                               | <b>60,264,532</b>  | <b>19,432,265</b>  | <b>79,696,797</b>  | <b>39,597,232</b>   | <b>12,371,132</b>  | <b>51,968,365</b>   | <b>22,711,148</b>   | <b>14,201,425</b>  | <b>36,912,573</b>   |
| <b>Restricted</b>                                 | 712,000            | 19,432,265         | 20,144,265         | 712,000             | 12,371,132         | 13,083,132          | 712,000             | 14,201,424         | 14,913,424          |
| <b>Committed</b>                                  | 0                  | 0                  | 0                  | 0                   | 0                  | 0                   | 0                   | 0                  | 0                   |
| Other Assigned (Textbook Adoption)                | 8,543,728          |                    | 8,543,728          | 0                   |                    | 0                   | 0                   |                    | 0                   |
| Other Assigned (403(b) Supplementary Retirement)  | 5,199,960          |                    | 5,199,960          | 3,466,640           |                    | 3,466,640           | 1,733,320           |                    | 1,733,320           |
| Other Assigned (LCFF Supplemental Fund)           | 13,622,473         |                    | 13,622,473         | 9,081,649           |                    | 9,081,649           | 6,054,432           |                    | 6,054,432           |
| Other Assigned (Vacation Payout)                  | 900,000            |                    | 900,000            | 800,000             |                    | 800,000             | 700,000             |                    | 700,000             |
| Other Assigned (Future Employee Compensation)     | 0                  |                    | 0                  | 0                   |                    | 0                   | 0                   |                    | 0                   |
| Reserve for Economic Uncertainties                | 12,964,786         |                    | 12,964,786         | 12,421,347          |                    | 12,421,347          | 12,149,514          |                    | 12,149,514          |
| <i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>           | <i>12,964,786</i>  |                    |                    | <i>12,421,347</i>   |                    |                     | <i>12,149,514</i>   |                    |                     |
| <b>Unassigned</b>                                 | <b>18,321,585</b>  |                    |                    | <b>13,115,597</b>   |                    |                     | <b>1,361,882</b>    |                    |                     |

# Multi Year Projection (Combined)

## #2 Expenditure Trends

|   | 2021-22            |                    |                    | 2022-23             |                    |                     | 2023-24             |                    |                     |
|---|--------------------|--------------------|--------------------|---------------------|--------------------|---------------------|---------------------|--------------------|---------------------|
|   | Restricted         | Combined           |                    | Unrestricted        | Restricted         | Combined            | Unrestricted        | Restricted         | Combined            |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>    | 3% OFF & 3% ON     |                    |                    | 2.5% ON             |                    |                     | 1.5% ON             |                    |                     |
| LCFF/Revenue Limit Sources 8010-8099              | 290,685,651        | 0                  | 290,685,651        | 279,297,830         | 0                  | 279,297,830         | 290,138,217         | 0                  | 290,138,217         |
| Federal Revenues 8100-8299                        | 104,398            | 41,512,883         | 41,617,281         | 0                   | 31,310,219         | 31,310,219          | 0                   | 26,816,004         | 26,816,004          |
| Other State Revenues 8300-8599                    | 6,197,364          | 72,768,081         | 78,965,445         | 6,092,901           | 58,588,462         | 64,681,363          | 6,094,893           | 55,791,238         | 61,886,131          |
| Other Local Revenues 8600-8799                    | 1,592,578          | 9,674,669          | 11,267,247         | 1,677,478           | 9,349,554          | 11,027,032          | 1,738,078           | 9,349,554          | 11,087,632          |
| <b>Total</b>                                      | <b>298,579,991</b> | <b>123,955,633</b> | <b>422,535,624</b> | <b>287,068,209</b>  | <b>99,248,235</b>  | <b>386,316,445</b>  | <b>297,971,188</b>  | <b>91,956,796</b>  | <b>389,927,984</b>  |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>   |                    |                    |                    |                     |                    |                     |                     |                    |                     |
| Certificated Salaries 1000-1999                   | 118,995,067        | 39,650,655         | 158,645,721        | 116,030,188         | 37,609,401         | 153,639,589         | 119,367,291         | 38,464,770         | 157,832,062         |
| Classified Salaries 2000-2999                     | 31,830,379         | 24,282,080         | 56,112,459         | 31,892,718          | 22,777,587         | 54,670,304          | 32,623,172          | 23,255,791         | 55,878,963          |
| Employee Benefits 3000-3999                       | 62,895,064         | 44,376,777         | 107,271,841        | 65,805,967          | 45,547,922         | 111,353,889         | 67,993,009          | 46,538,647         | 114,531,656         |
| Books and Supplies 4000-4999                      | 8,276,273          | 34,796,444         | 43,072,717         | 14,107,161          | 20,565,922         | 34,673,083          | 5,972,533           | 15,146,040         | 21,118,573          |
| Services and Operating Expenditures 5000-5999     | 18,101,547         | 38,657,914         | 56,759,461         | 18,131,809          | 34,774,687         | 52,906,496          | 18,747,979          | 30,618,146         | 49,366,125          |
| Capital Outlay 6000-6999                          | 373,694            | 9,215,234          | 9,588,928          | 387,494             | 6,607,500          | 6,994,994           | 401,694             | 5,418,144          | 5,819,838           |
| Other Outgo 7100-7499                             | 0                  | 1,210,325          | 1,210,325          | 0                   | 1,272,225          | 1,272,225           | 0                   | 1,322,625          | 1,322,625           |
| Other Outgo - Indirect Costs 7300-7399            | (5,247,852)        | 4,745,924          | (501,928)          | (9,608,505)         | 8,142,801          | (1,465,704)         | (5,808,654)         | 4,922,588          | (886,066)           |
| <b>Total</b>                                      | <b>235,224,171</b> | <b>196,935,353</b> | <b>432,159,524</b> | <b>236,746,833</b>  | <b>177,298,044</b> | <b>414,044,877</b>  | <b>239,297,024</b>  | <b>165,686,752</b> | <b>404,983,776</b>  |
| <b>C. OVER/SHORT</b>                              | 63,355,820         | (72,979,720)       | (9,623,900)        | 50,321,377          | (78,049,809)       | (27,728,432)        | 58,674,164          | (73,729,956)       | (15,055,792)        |
| <b>D. CONTRIBUTIONS 8980-8999</b>                 | (69,224,780)       | 69,224,780         | 0                  | (70,988,676)        | 70,988,676         | 0                   | (75,560,248)        | 75,560,248         | 0                   |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b> | <b>(5,868,961)</b> | <b>(3,754,939)</b> | <b>(9,623,900)</b> | <b>(20,667,299)</b> | <b>(7,061,133)</b> | <b>(27,728,432)</b> | <b>(16,886,084)</b> | <b>1,830,292</b>   | <b>(15,055,792)</b> |
| <b>F. FUND BALANCE</b>                            |                    |                    |                    |                     |                    |                     |                     |                    |                     |
| Beginning Fund Balance                            | 66,133,492         | 23,187,205         | 89,320,697         | 60,264,532          | 19,432,265         | 79,696,797          | 39,597,232          | 12,371,132         | 51,968,365          |
| Ending Fund Balance                               | <b>60,264,532</b>  | <b>19,432,265</b>  | <b>79,696,797</b>  | <b>39,597,232</b>   | <b>12,371,132</b>  | <b>51,968,365</b>   | <b>22,711,148</b>   | <b>14,201,425</b>  | <b>36,912,573</b>   |
| <b>Restricted</b>                                 | 712,000            | 19,432,265         | 20,144,265         | 712,000             | 12,371,132         | 13,083,132          | 712,000             | 14,201,424         | 14,913,424          |
| <b>Committed</b>                                  | 0                  | 0                  | 0                  | 0                   | 0                  | 0                   | 0                   | 0                  | 0                   |
| Other Assigned (Textbook Adoption)                | 8,543,728          |                    | 8,543,728          | 0                   |                    | 0                   | 0                   |                    | 0                   |
| Other Assigned (403(b) Supplementary Retirement)  | 5,199,960          |                    | 5,199,960          | 3,466,640           |                    | 3,466,640           | 1,733,320           |                    | 1,733,320           |
| Other Assigned (LCFF Supplemental Fund)           | 13,622,473         |                    | 13,622,473         | 9,081,649           |                    | 9,081,649           | 6,054,432           |                    | 6,054,432           |
| Other Assigned (Vacation Payout)                  | 900,000            |                    | 900,000            | 800,000             |                    | 800,000             | 700,000             |                    | 700,000             |
| Other Assigned (Future Employee Compensation)     | 0                  |                    | 0                  | 0                   |                    | 0                   | 0                   |                    | 0                   |
| Reserve for Economic Uncertainties                | 12,964,786         |                    | 12,964,786         | 12,421,347          |                    | 12,421,347          | 12,149,514          |                    | 12,149,514          |
| <i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>           | <i>12,964,786</i>  |                    |                    | <i>12,421,347</i>   |                    |                     | <i>12,149,514</i>   |                    |                     |
| <b>Unassigned</b>                                 | <b>18,321,585</b>  |                    |                    | <b>13,115,597</b>   |                    |                     | <b>1,361,882</b>    |                    |                     |

# Multi Year Projection (Combined)

#3 Over/Under Trend

|   | 2021-22        |              |              | 2022-23      |              |              | 2023-24      |              |              |              |
|---|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | Restricted     | Combined     |              | Unrestricted | Restricted   | Combined     | Unrestricted | Restricted   | Combined     |              |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>    | 3% OFF & 3% ON |              |              | 2.5% ON      |              |              | 1.5% ON      |              |              |              |
| LCFF/Revenue Limit Sources                        | 8010-8099      | 290,685,651  | 0            | 290,685,651  | 279,297,830  | 0            | 279,297,830  | 290,138,217  | 0            | 290,138,217  |
| Federal Revenues                                  | 8100-8299      | 104,398      | 41,512,883   | 41,617,281   | 0            | 31,310,219   | 31,310,219   | 0            | 26,816,004   | 26,816,004   |
| Other State Revenues                              | 8300-8599      | 6,197,364    | 72,768,081   | 78,965,445   | 6,092,901    | 58,588,462   | 64,681,363   | 6,094,893    | 55,791,238   | 61,886,131   |
| Other Local Revenues                              | 8600-8799      | 1,592,578    | 9,674,669    | 11,267,247   | 1,677,478    | 9,349,554    | 11,027,032   | 1,738,078    | 9,349,554    | 11,087,632   |
| <b>Total</b>                                      |                | 298,579,991  | 123,955,633  | 422,535,624  | 287,068,209  | 99,248,235   | 386,316,445  | 297,971,188  | 91,956,796   | 389,927,984  |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>   |                |              |              |              |              |              |              |              |              |              |
| Certificated Salaries                             | 1000-1999      | 118,995,067  | 39,650,655   | 158,645,721  | 116,030,188  | 37,609,401   | 153,639,589  | 119,367,291  | 38,464,770   | 157,832,062  |
| Classified Salaries                               | 2000-2999      | 31,830,379   | 24,282,080   | 56,112,459   | 31,892,718   | 22,777,587   | 54,670,304   | 32,623,172   | 23,255,791   | 55,878,963   |
| Employee Benefits                                 | 3000-3999      | 62,895,064   | 44,376,777   | 107,271,841  | 65,805,967   | 45,547,922   | 111,353,889  | 67,993,009   | 46,538,647   | 114,531,656  |
| Books and Supplies                                | 4000-4999      | 8,276,273    | 34,796,444   | 43,072,717   | 14,107,161   | 20,565,922   | 34,673,083   | 5,972,533    | 15,146,040   | 21,118,573   |
| Services and Operating Expenditures               | 5000-5999      | 18,101,547   | 38,657,914   | 56,759,461   | 18,131,809   | 34,774,687   | 52,906,496   | 18,747,979   | 30,618,146   | 49,366,125   |
| Capital Outlay                                    | 6000-6999      | 373,694      | 9,215,234    | 9,588,928    | 387,494      | 6,607,500    | 6,994,994    | 401,694      | 5,418,144    | 5,819,838    |
| Other Outgo                                       | 7100-7499      | 0            | 1,210,325    | 1,210,325    | 0            | 1,272,225    | 1,272,225    | 0            | 1,322,625    | 1,322,625    |
| Other Outgo - Indirect Costs                      | 7300-7399      | (5,247,852)  | 4,745,924    | (501,928)    | (9,608,505)  | 8,142,801    | (1,465,704)  | (5,808,654)  | 4,922,588    | (886,066)    |
| <b>Total</b>                                      |                | 235,224,171  | 196,935,353  | 432,159,524  | 236,746,833  | 177,298,044  | 414,044,877  | 239,297,024  | 165,686,752  | 404,983,776  |
| <b>C. OVER/SHORT</b>                              |                | 63,355,820   | (72,979,720) | (9,623,900)  | 50,321,377   | (78,049,809) | (27,728,432) | 58,674,164   | (73,729,956) | (15,055,792) |
| <b>D. CONTRIBUTIONS</b>                           | 8980-8999      | (69,224,780) | 69,224,780   | 0            | (70,988,676) | 70,988,676   | 0            | (75,560,248) | 75,560,248   | 0            |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b> |                | (5,868,961)  | (3,754,939)  | (9,623,900)  | (20,667,299) | (7,061,133)  | (27,728,432) | (16,886,084) | 1,830,292    | (15,055,792) |
| <b>F. FUND BALANCE</b>                            |                |              |              |              |              |              |              |              |              |              |
| Beginning Fund Balance                            |                | 66,133,492   | 23,187,205   | 89,320,697   | 60,264,532   | 19,432,265   | 79,696,797   | 39,597,232   | 12,371,132   | 51,968,365   |
| Ending Fund Balance                               |                | 60,264,532   | 19,432,265   | 79,696,797   | 39,597,232   | 12,371,132   | 51,968,365   | 22,711,148   | 14,201,425   | 36,912,573   |
| <b>Restricted</b>                                 |                | 712,000      | 19,432,265   | 20,144,265   | 712,000      | 12,371,132   | 13,083,132   | 712,000      | 14,201,424   | 14,913,424   |
| <b>Committed</b>                                  |                | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Other Assigned (Textbook Adoption)                |                | 8,543,728    |              | 8,543,728    | 0            |              | 0            | 0            |              | 0            |
| Other Assigned (403(b) Supplementary Retirement)  |                | 5,199,960    |              | 5,199,960    | 3,466,640    |              | 3,466,640    | 1,733,320    |              | 1,733,320    |
| Other Assigned (LCFF Supplemental Fund)           |                | 13,622,473   |              | 13,622,473   | 9,081,649    |              | 9,081,649    | 6,054,432    |              | 6,054,432    |
| Other Assigned (Vacation Payout)                  |                | 900,000      |              | 900,000      | 800,000      |              | 800,000      | 700,000      |              | 700,000      |
| Other Assigned (Future Employee Compensation)     |                | 0            |              | 0            | 0            |              | 0            | 0            |              | 0            |
| Reserve for Economic Uncertainties                |                | 12,964,786   |              | 12,964,786   | 12,421,347   |              | 12,421,347   | 12,149,514   |              | 12,149,514   |
| <i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>           |                | 12,964,786   |              |              | 12,421,347   |              |              | 12,149,514   |              |              |
| <b>Unassigned</b>                                 |                | 18,321,585   |              |              | 13,115,597   |              |              | 1,361,882    |              |              |

# Multi Year Projection (Combined)

## #4 Increase/Decrease Trend in Unrestricted General Fund

|   | 2021-22        |              |              | 2022-23      |              |              | 2023-24      |              |              |              |
|---|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | Restricted     | Combined     |              | Unrestricted | Restricted   | Combined     | Unrestricted | Restricted   | Combined     |              |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>    | 3% OFF & 3% ON |              |              | 2.5% ON      |              |              | 1.5% ON      |              |              |              |
| LCFF/Revenue Limit Sources                        | 8010-8099      | 290,685,651  | 0            | 290,685,651  | 279,297,830  | 0            | 279,297,830  | 290,138,217  | 0            | 290,138,217  |
| Federal Revenues                                  | 8100-8299      | 104,398      | 41,512,883   | 41,617,281   | 0            | 31,310,219   | 31,310,219   | 0            | 26,816,004   | 26,816,004   |
| Other State Revenues                              | 8300-8599      | 6,197,364    | 72,768,081   | 78,965,445   | 6,092,901    | 58,588,462   | 64,681,364   | 6,094,893    | 55,791,238   | 61,886,131   |
| Other Local Revenues                              | 8600-8799      | 1,592,578    | 9,674,669    | 11,267,247   | 1,677,478    | 9,349,554    | 11,027,032   | 1,738,078    | 9,349,554    | 11,087,632   |
| <b>Total</b>                                      |                | 298,579,991  | 123,955,633  | 422,535,624  | 287,068,209  | 99,248,235   | 386,316,445  | 297,971,188  | 91,956,796   | 389,927,984  |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>   |                |              |              |              |              |              |              |              |              |              |
| Certificated Salaries                             | 1000-1999      | 118,995,067  | 39,650,655   | 158,645,721  | 116,030,188  | 37,609,401   | 153,639,589  | 119,367,291  | 38,464,770   | 157,832,062  |
| Classified Salaries                               | 2000-2999      | 31,830,379   | 24,282,080   | 56,112,459   | 31,892,718   | 22,777,587   | 54,670,304   | 32,623,172   | 23,255,791   | 55,878,963   |
| Employee Benefits                                 | 3000-3999      | 62,895,064   | 44,376,777   | 107,271,841  | 65,805,967   | 45,547,922   | 111,353,889  | 67,993,009   | 46,538,647   | 114,531,656  |
| Books and Supplies                                | 4000-4999      | 8,276,273    | 34,796,444   | 43,072,717   | 14,107,161   | 20,565,922   | 34,673,083   | 5,972,533    | 15,146,040   | 21,118,573   |
| Services and Operating Expenditures               | 5000-5999      | 18,101,547   | 38,657,914   | 56,759,461   | 18,131,809   | 34,774,687   | 52,906,496   | 18,747,979   | 30,618,146   | 49,366,125   |
| Capital Outlay                                    | 6000-6999      | 373,694      | 9,215,234    | 9,588,928    | 387,494      | 6,607,500    | 6,994,994    | 401,694      | 5,418,144    | 5,819,838    |
| Other Outgo                                       | 7100-7499      | 0            | 1,210,325    | 1,210,325    | 0            | 1,272,225    | 1,272,225    | 0            | 1,322,625    | 1,322,625    |
| Other Outgo - Indirect Costs                      | 7300-7399      | (5,247,852)  | 4,745,924    | (501,928)    | (9,608,505)  | 8,142,801    | (1,465,704)  | (5,808,654)  | 4,922,588    | (886,066)    |
| <b>Total</b>                                      |                | 235,224,171  | 196,935,353  | 432,159,524  | 236,746,833  | 177,298,044  | 414,044,877  | 239,297,024  | 165,686,752  | 404,983,776  |
| <b>C. OVER/SHORT</b>                              |                | 63,355,820   | (72,979,720) | (9,623,900)  | 50,321,377   | (78,049,809) | (27,728,432) | 58,674,164   | (73,729,956) | (15,055,792) |
| <b>D. CONTRIBUTIONS</b>                           | 8980-8999      | (69,224,780) | 69,224,780   | 0            | (70,988,676) | 70,988,676   | 0            | (75,560,248) | 75,560,248   | 0            |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b> |                | (5,868,961)  | (3,754,939)  | (9,623,900)  | (20,667,299) | (7,061,133)  | (27,728,432) | (16,886,084) | 1,830,292    | (15,055,792) |
| <b>F. FUND BALANCE</b>                            |                |              |              |              |              |              |              |              |              |              |
| Beginning Fund Balance                            |                | 66,133,492   | 23,187,205   | 89,320,697   | 60,264,532   | 19,432,265   | 79,696,797   | 39,597,232   | 12,371,132   | 51,968,365   |
| Ending Fund Balance                               |                | 60,264,532   | 19,432,265   | 79,696,797   | 39,597,232   | 12,371,132   | 51,968,365   | 22,711,148   | 14,201,425   | 36,912,573   |
| <b>Restricted</b>                                 |                | 712,000      | 19,432,265   | 20,144,265   | 712,000      | 12,371,132   | 13,083,132   | 712,000      | 14,201,424   | 14,913,424   |
| <b>Committed</b>                                  |                | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Other Assigned (Textbook Adoption)                |                | 8,543,728    |              | 8,543,728    | 0            |              | 0            | 0            |              | 0            |
| Other Assigned (403(b) Supplementary Retirement)  |                | 5,199,960    |              | 5,199,960    | 3,466,640    |              | 3,466,640    | 1,733,320    |              | 1,733,320    |
| Other Assigned (LCFF Supplemental Fund)           |                | 13,622,473   |              | 13,622,473   | 9,081,649    |              | 9,081,649    | 6,054,432    |              | 6,054,432    |
| Other Assigned (Vacation Payout)                  |                | 900,000      |              | 900,000      | 800,000      |              | 800,000      | 700,000      |              | 700,000      |
| Other Assigned (Future Employee Compensation)     |                | 0            |              | 0            | 0            |              | 0            | 0            |              | 0            |
| Reserve for Economic Uncertainties                |                | 12,964,786   |              | 12,964,786   | 12,421,347   |              | 12,421,347   | 12,149,514   |              | 12,149,514   |
| <i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>           |                | 12,964,786   |              |              | 12,421,347   |              |              | 12,149,514   |              |              |
| <b>Unassigned</b>                                 |                | 18,321,585   |              |              | 13,115,597   |              |              | 1,361,882    |              |              |

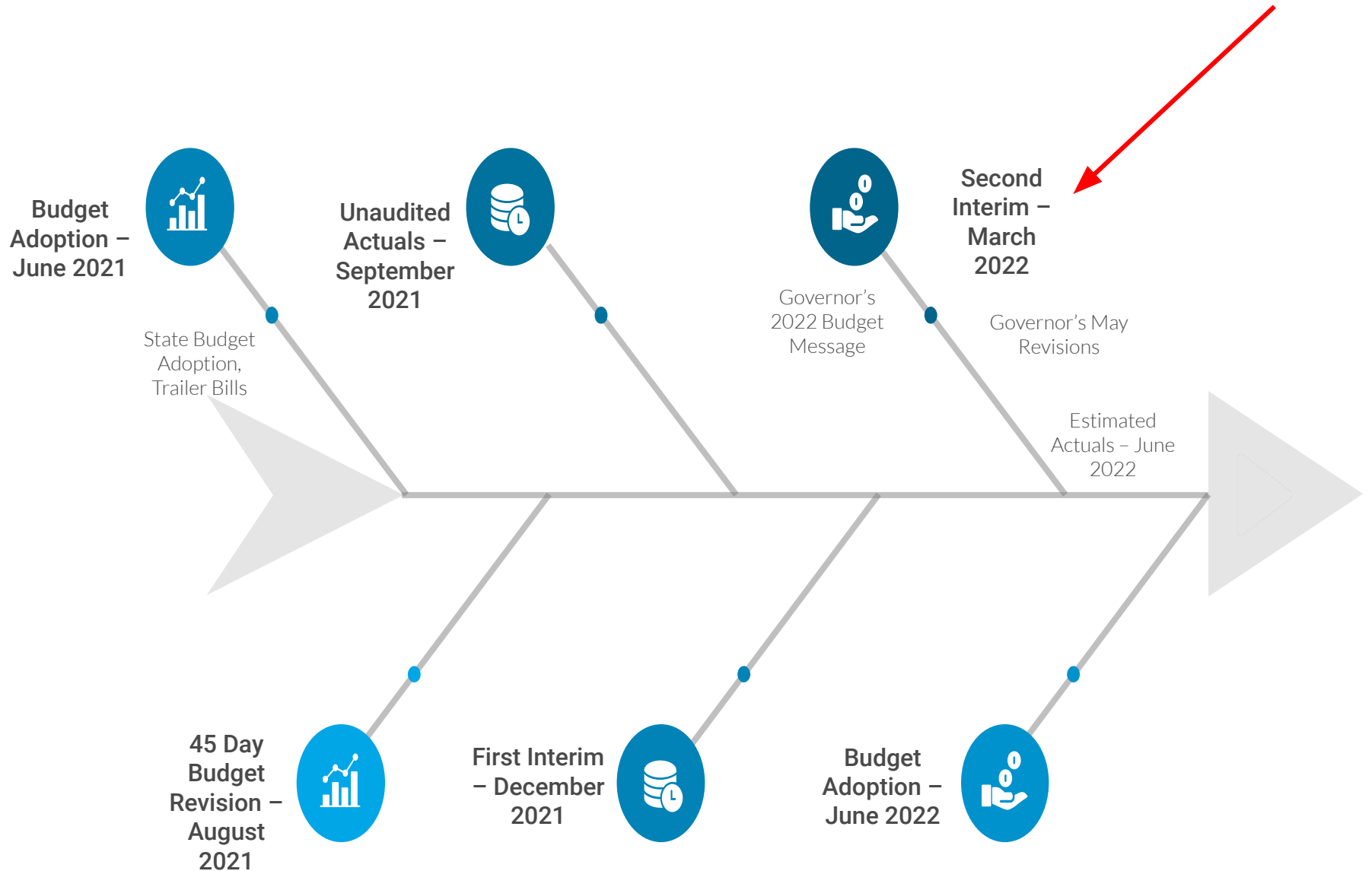
# Multi Year Projection (Combined)

## #5 Unrestricted Ending Fund Balance Trend

|   | 2021-22        |              |              | 2022-23      |              |              | 2023-24      |              |              |              |
|---|----------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|   | Restricted     | Combined     |              | Unrestricted | Restricted   | Combined     | Unrestricted | Restricted   | Combined     |              |
| <b>A. REVENUES AND OTHER FINANCING SOURCES</b>    | 3% OFF & 3% ON |              |              | 2.5% ON      |              |              | 1.5% ON      |              |              |              |
| LCFF/Revenue Limit Sources                        | 8010-8099      | 290,685,651  | 0            | 290,685,651  | 279,297,830  | 0            | 279,297,830  | 290,138,217  | 0            | 290,138,217  |
| Federal Revenues                                  | 8100-8299      | 104,398      | 41,512,883   | 41,617,281   | 0            | 31,310,219   | 31,310,219   | 0            | 26,816,004   | 26,816,004   |
| Other State Revenues                              | 8300-8599      | 6,197,364    | 72,768,081   | 78,965,445   | 6,092,901    | 58,588,462   | 64,681,363   | 6,094,893    | 55,791,238   | 61,886,131   |
| Other Local Revenues                              | 8600-8799      | 1,592,578    | 9,674,669    | 11,267,247   | 1,677,478    | 9,349,554    | 11,027,032   | 1,738,078    | 9,349,554    | 11,087,632   |
| <b>Total</b>                                      |                | 298,579,991  | 123,955,633  | 422,535,624  | 287,068,209  | 99,248,235   | 386,316,445  | 297,971,188  | 91,956,796   | 389,927,984  |
| <b>B. EXPENDITURES AND OTHER FINANCING USES</b>   |                |              |              |              |              |              |              |              |              |              |
| Certificated Salaries                             | 1000-1999      | 118,995,067  | 39,650,655   | 158,645,721  | 116,030,188  | 37,609,401   | 153,639,589  | 119,367,291  | 38,464,770   | 157,832,062  |
| Classified Salaries                               | 2000-2999      | 31,830,379   | 24,282,080   | 56,112,459   | 31,892,718   | 22,777,587   | 54,670,304   | 32,623,172   | 23,255,791   | 55,878,963   |
| Employee Benefits                                 | 3000-3999      | 62,895,064   | 44,376,777   | 107,271,841  | 65,805,967   | 45,547,922   | 111,353,889  | 67,993,009   | 46,538,647   | 114,531,656  |
| Books and Supplies                                | 4000-4999      | 8,276,273    | 34,796,444   | 43,072,717   | 14,107,161   | 20,565,922   | 34,673,083   | 5,972,533    | 15,146,040   | 21,118,573   |
| Services and Operating Expenditures               | 5000-5999      | 18,101,547   | 38,657,914   | 56,759,461   | 18,131,809   | 34,774,687   | 52,906,496   | 18,747,979   | 30,618,146   | 49,366,125   |
| Capital Outlay                                    | 6000-6999      | 373,694      | 9,215,234    | 9,588,928    | 387,494      | 6,607,500    | 6,994,994    | 401,694      | 5,418,144    | 5,819,838    |
| Other Outgo                                       | 7100-7499      | 0            | 1,210,325    | 1,210,325    | 0            | 1,272,225    | 1,272,225    | 0            | 1,322,625    | 1,322,625    |
| Other Outgo - Indirect Costs                      | 7300-7399      | (5,247,852)  | 4,745,924    | (561,928)    | (9,608,505)  | 8,142,801    | (1,465,704)  | (5,808,654)  | 4,922,588    | (886,066)    |
| <b>Total</b>                                      |                | 235,224,171  | 196,935,353  | 432,159,524  | 236,746,833  | 177,298,044  | 414,044,877  | 239,297,024  | 165,686,752  | 404,983,776  |
| <b>C. OVER/SHORT</b>                              |                | 63,355,820   | (72,979,720) | (9,623,900)  | 50,321,377   | (78,049,809) | (27,728,432) | 58,674,164   | (73,729,956) | (15,055,792) |
| <b>D. CONTRIBUTIONS</b>                           | 8980-8999      | (69,224,780) | 69,224,780   | 0            | (70,988,676) | 70,988,676   | 0            | (75,560,248) | 75,560,248   | 0            |
| <b>E. NET INCREASE (DECREASE) IN FUND BALANCE</b> |                | (5,868,961)  | (3,754,939)  | (9,623,900)  | (20,667,299) | (7,061,133)  | (27,728,432) | (16,886,084) | 1,830,292    | (15,055,792) |
| <b>F. FUND BALANCE</b>                            |                |              |              |              |              |              |              |              |              |              |
| Beginning Fund Balance                            |                | 66,133,492   | 23,187,205   | 89,320,697   | 60,264,532   | 19,432,265   | 79,696,797   | 39,597,232   | 12,371,132   | 51,968,365   |
| Ending Fund Balance                               |                | 60,264,532   | 19,432,265   | 79,696,797   | 39,597,232   | 12,371,132   | 51,968,365   | 22,711,148   | 14,201,425   | 36,912,573   |
| Restricted  |                | 712,000      | 19,432,265   | 20,144,265   | 712,000      | 12,371,132   | 13,083,132   | 712,000      | 14,201,424   | 14,913,424   |
| Committed   |                | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Other Assigned (Textbook Adoption)                |                | 8,543,728    | 8,543,728    | 8,543,728    | 0            | 0            | 0            | 0            | 0            | 0            |
| Other Assigned (403(b) Supplementary Retirement)  |                | 5,199,960    | 5,199,960    | 5,199,960    | 3,466,640    | 3,466,640    | 3,466,640    | 1,733,320    | 1,733,320    | 1,733,320    |
| Other Assigned (LCFF Supplemental Fund)           |                | 13,622,473   | 13,622,473   | 13,622,473   | 9,081,649    | 9,081,649    | 9,081,649    | 6,054,432    | 6,054,432    | 6,054,432    |
| Other Assigned (Vacation Payout)                  |                | 900,000      | 900,000      | 900,000      | 800,000      | 800,000      | 800,000      | 700,000      | 700,000      | 700,000      |
| Other Assigned (Future Employee Compensation)     |                | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Reserve for Economic Uncertainties                |                | 12,964,786   | 12,964,786   | 12,964,786   | 12,421,347   | 12,421,347   | 12,421,347   | 12,149,514   | 12,149,514   | 12,149,514   |
|   |                | (12,964,786) |              |              | (12,421,347) |              |              | (12,149,514) |              |              |
| Unassigned  |                | 18,321,585   |              |              | 13,115,597   |              |              | 1,361,882    |              |              |



# Budget Cycle 2021-22



# Summary & Certification

- ❑ The district will be able to maintain a 3% minimum required reserve for economic uncertainties in the current year and subsequent years.
- ❑ With the proposed salary offer and current assumptions, MDUSD will require a sustainable ongoing plan to reduce costs and staff, as a result of declining enrollment and 'end of the current hold harmless.'
- ❑ The MDUSD Governing Board is committed to salary increases for staff that also allow us to maintain a positive certification
- ❑ Staff recommends a **POSITIVE** certification in this 2021/22 Second Interim Financial Report.