

---

February 12, 2018

# **Mount Diablo Unified School District**

## **Debt Management Strategy**

*Prepared by:*



650 California Street, Suite 2050  
San Francisco, California 94108  
415/956-1030  
[www.dalescott.com](http://www.dalescott.com)

---

---

Mount Diablo Unified SD: **Special Tax Revenue**

# Mount Diablo Unified School District: Available Project Revenue

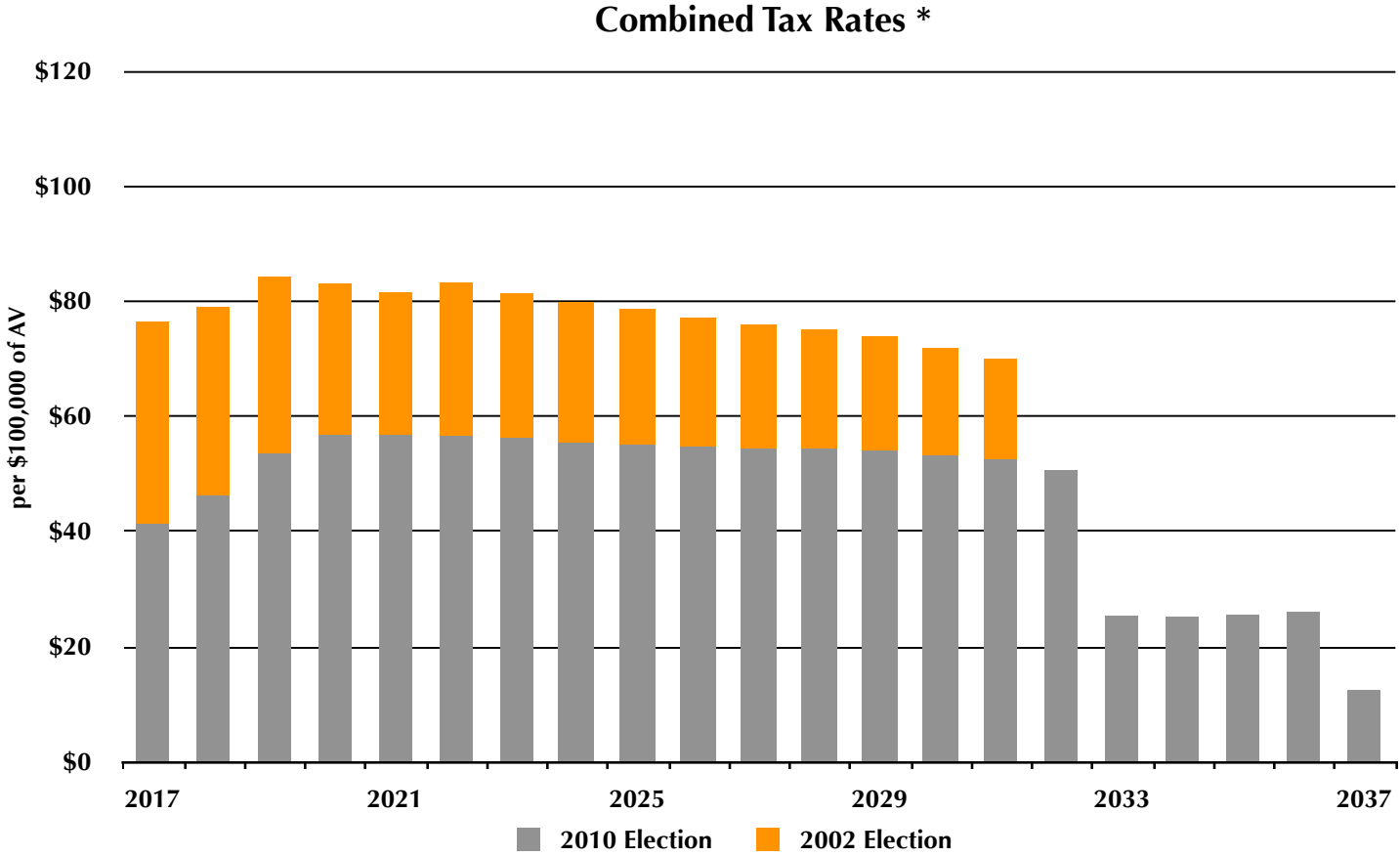
**Mount Diablo USD: Special Tax Revenue Estimates - 25 Years (2043)**

	<b>Conventional Financing Alternative A</b>	<b>Short-term Financing Alternative B</b>
<b>Number of Financings</b>	1	6
<b>Average Term</b>	25 years	7 years
<b>2016 Special Tax Bonds</b>	\$14,696,200	\$14,696,200
<b>Annual On-going Maintenance</b>	\$59,512,600	\$59,512,600
<b>New COP Funding (Projects)</b>	\$56,000,000	\$77,500,000
<b>New COP Funding (Interest)</b>	\$32,010,000	\$10,510,000
<b>Total</b>	<b>\$162,218,800</b>	<b>\$162,218,800</b>

---

Mount Diablo Unified SD: **General Obligation Bonds**

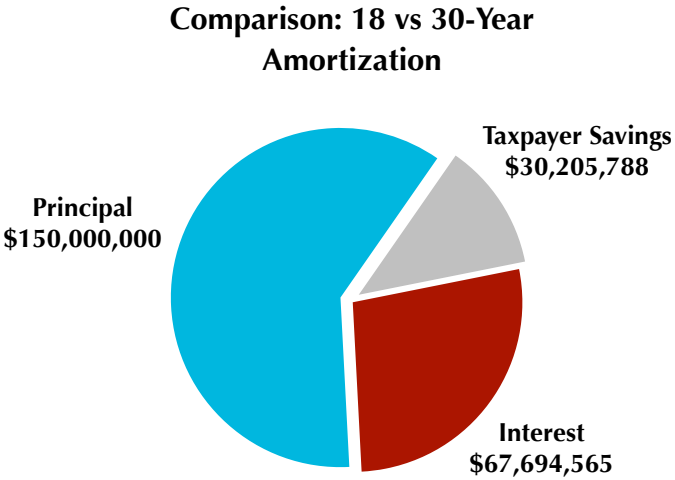
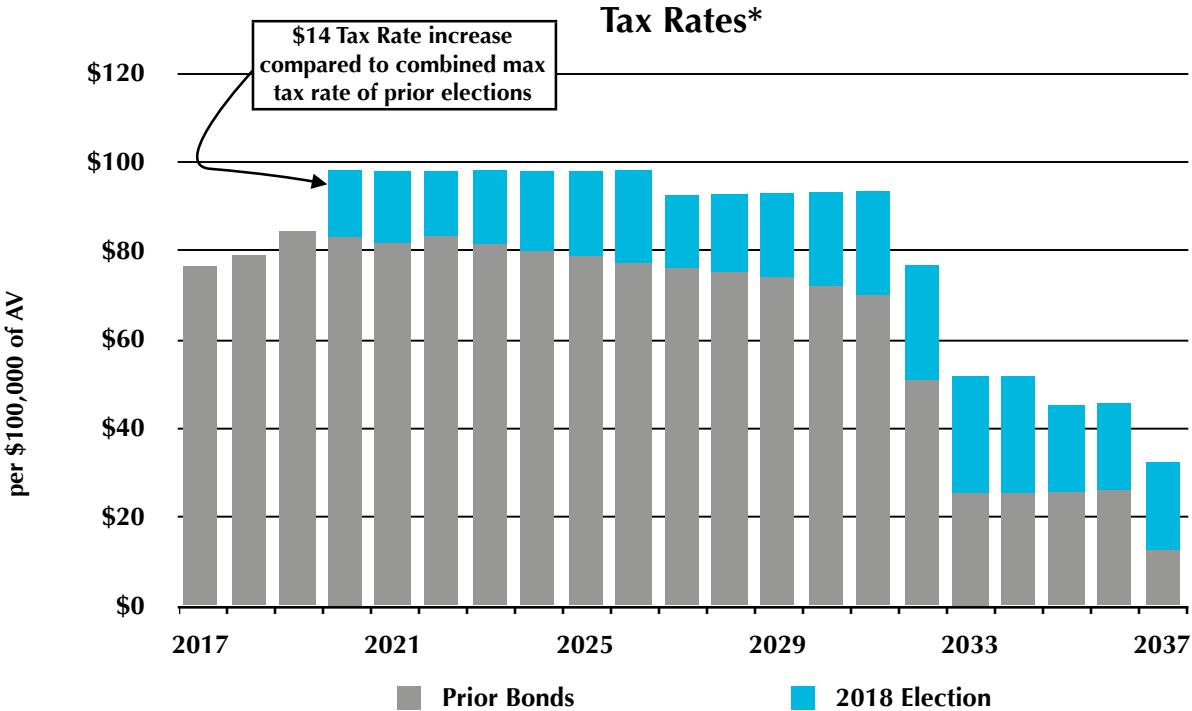
# Mount Diablo Unified School District: Combined Tax Rates



\* Assumes 5% AV growth in 2019 thru 2021 and 3.5% thereafter

# Mount Diablo Unified School District: 2018 Election

## Modest Tax Rate Increase Would Provide \$150 Million in Funding



\* Assumes 5% AV growth in 2019 thru 2021 and 3.5% thereafter

# Mount Diablo Unified School District: **Next Steps**

## Preliminary Timetable: November 2018 Bond Election

Action	DS&C	Legal	District	Nov 2018 Ballot	Nov 2020 Ballot
Conduct voter research	√			March-18	
Presentation of survey results	√			March-18	
Finalize project list			√	May-18	May-20
Draft ballot language and legal documents	√	√		May-18	May-20
Board action to place bond on ballot			√	May/June 2018	May/June 2020
Election Day				November-18	November-20
<b>Issuance of First Bond Series</b>				<b>Early 2019</b>	<b>Early 2021</b>