

RESOLUTION CONFIRMING THE COSTS OF BOND SALE
RESPECTING MT. DIABLO UNIFIED SCHOOL DISTRICT 2010 ELECTION,
2010 SERIES A AND GENERAL OBLIGATION BONDS, 2010 ELECTION,
2010 SERIES B (FEDERALLY TAXABLE NEW CLEAN RENEWABLE
ENERGY BONDS -DIRECT PAYMENT)

RESOLUTION #10/11-27

WHEREAS, this Board of Education of the Mt. Diablo Unified School District (the “District”) has previously approved the issuance and sale of not to exceed \$110,000,000 aggregate principal amount of the District’s General Obligation Bonds, 2010 Election, 2010 Series A and 2010 Election, 2010 Series B (Federally Taxable New Clean Renewable Energy Bonds- Direct Payment) (collectively, the “Bonds”);

WHEREAS, the Bonds were sold to Stone & Youngberg, as representative of itself and George K. Baum & Company and Brandis Tallman LLC on September 22, 2010 in the aggregate principal amounts and at the prices shown on Exhibit A hereto; and

WHEREAS, Section 53509.5 of the Government Code of the State of California (the “Code”) requires that the actual costs of issuance of general obligation bonds sold by a school district be presented to the governing board and disclosed to the public at meeting of such governing board following the sale of such bonds;

NOW THEREFORE, IT IS ORDERED by the Board of Education of the Mt. Diablo Unified School District as follows:

Section 1. Recitals. The foregoing recitals are true and correct.

Section 2. Costs of Issuance. In compliance with Section 53509.5 of the Code, the Board has been advised and hereby confirms that the actual costs of sale of the Bonds were \$1,781,511.06 or less.

Section 3. Effective Date. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was, on the ____ day of ____, 2010, adopted by the Board of Education of the Mt. Diablo Unified School District at a regular meeting by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

Clerk of the Board of Education of the Mt. Diablo
Unified School District

By: _____

EXHIBIT A

\$50,456,475.00
MT. DIABLO UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
2010 ELECTION, 2010 SERIES A

\$2,997,216.20 Capital Appreciation Bonds

<u>Maturity Date</u> <u>(August 1)</u>	<u>Initial Principal Amount</u>	<u>Accretion Rate</u>	<u>Yield to Maturity</u>	<u>Maturity Value</u>
2016	\$ 27,860.25	12.000%	2.460%	\$ 55,000.00
2017	22,541.00	12.000	2.900	50,000.00
2018	24,073.80	12.000	3.300	60,000.00
2019	26,781.75	12.000	3.650	75,000.00
2020	28,602.90	12.000	4.000	90,000.00
2021	1,245,954.25	12.000	4.400	4,405,000.00
2022	1,621,402.25	9.700	4.700	4,975,000.00

\$47,459,258.80 Convertible Capital Appreciation Term Bonds

<u>Maturity Date</u> <u>(August 1)</u>	<u>Initial Principal Amount</u>	<u>Accretion Rate</u>	<u>Yield</u>	<u>Conversion Value</u>	<u>Conversion Date</u> <u>(August 1)</u>	<u>Interest Rate after Conversion</u>
2025	\$ 1,870,543.15	5.100%	5.100%	\$ 3,395,000	2022	5.000%
2030	24,970,752.90	5.560	5.560	47,790,000	2022	5.500
2035	20,617,962.75	5.770	5.770	40,425,000	2022	5.750

\$59,540,000
MT. DIABLO UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION BONDS
2010 ELECTION, 2010 SERIES B
(FEDERALLY TAXABLE NEW CLEAN REWEWABLE ENERGY BONDS – DIRECT
PAYMENT)

<u>Maturity</u> <u>(August 1)</u>	<u>Principal</u> <u>Amount</u>	<u>Interest</u> <u>Rate</u>	<u>Yield</u>
2011	\$1,685,000	1.244%	1.244%
2015	3,680,000	3.009	3.009
2016	2,720,000	3.487	3.487
2017	3,490,000	3.887	3.887
2018	4,325,000	4.348	4.348
2019	5,230,000	4.548	4.548
2020	6,205,000	4.748	4.748
2021	2,945,000	4.948	4.948
2022	3,380,000	5.048	5.048

\$25,880,000 5.548% Term Bonds due August 1, 2027 – Priced to Yield: 5.548%