

MT. DIABLO UNIFIED SCHOOL DISTRICT

# 2021-22 First Interim Budget Report

December 8, 2021 Governing Board Meeting

## California School District Financial Reporting Requirements

- California Education Code requires districts submit interim reports of the County Office of Education twice a year
- Completed using the Standardized Account Code Structure (SACS)
- A snapshot of the actual annual income and expenses through October 31, 2021
- Offers projections for the remainder of the 2021/2022 school year
- Multi year projections for the next two fiscal years based on the current School Services of California Dartboard
- Requires Governing Board approval and certification

## **Financial Reporting Certifications**

There are three types of certification based on the multi-year projections at each reporting period.

Positive Certification ~ District can meet its financial obligations for the current and two subsequent years.

Qualified Certification ~ Borderline, may not meet financial obligations during <u>one of the three</u> years of the MYP.

Negative Certification ~ Cannot meet financial obligations in <u>two or more of the three</u> years as shown by negative fund balance, insufficient 'Reserves for Economic Uncertainty.'

#### SSC School District and Charter School Financial Projection Dartboard 2021–22 Enacted State Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dartboard is based on the 2021–22 Enacted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

	LCFF PLANNING	FACTORS		<u>n </u>	
Factor	2020-21	2021-22	2022-23	2023-24	2024-25
Department of Finance Statutory COLA	2.31%	1.70%1	2.48% <sup>2</sup>	3.11%2	3.54% <sup>2</sup>
Planning COLA	0.00%	5.07% <sup>3</sup>	2.48%	3.11%	3.54%

Entitlement Factors per ADA*	K-3	4-6	7-8	9–12
2020–21 Base Grants	\$7,702	\$7,818	\$8,050	\$9,329
Mega COLA at 5.07%	\$391	\$397	\$408	\$473
2021–22 Base Grants	\$8,093	\$8,215	\$8,458	\$9,802
Grade Span Adjustment Factors	10.4%	-	-	2.6%
Grade Span Adjustment Amounts	\$842	-	-	\$255
2021-22 Adjusted Base Grants4	\$8,935	\$8,215	\$8,458	\$10,057

	OTHER PL	ANNING FA	CTORS			
Factors	2020-21	2021-22	2022-23	2023-24	2024-25	
California CPI		2.40%	3.96%	2.65%	2.36%	2.51%
California Lottery	Unrestricted per ADA	\$169.72	\$163.00	\$163.00	\$163.00	\$163.00
California Lottery	Restricted per ADA	\$73.63	\$65.00	\$65.00	\$65.00	\$65.00
Mandate Block Grant (District)	Grades K-8 per ADA	\$32.18	\$32.79	\$33.60	\$34.64	\$35.87
Mandate Block Grant (District)	\$61.94	\$63.17	\$64.74	\$66.75	\$69.11	
Mandata Black Grant (Chartar)	\$16.86	\$17.21	\$17.64	\$18.19	\$18.83	
Mandate Block Grant (Charter)	\$46.87	\$47.84	\$49.03	\$50.55	\$52.34	
Interest Rate for Ten-Year Treasu	ries	1.26%	2.14%	2.60%	2.70%	2.80%
CalSTRS Employer Rate5		16.15%	16.92%	19.10%	19.10%	19.10%
CalPERS Employer Rate5		20.70%	22.91%	26.10%	27.10%	27.70%
Unemployment Insurance Rate <sup>6</sup>		0.05%	0.50%	0.50%	0.20%	0.20%

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## Notable Changes Since Adopted Budget

- Current Year Funding Increase as a result of higher percentage of Unduplicated Pupil Percentage
- Funding changes in out-years due to enrollment updates
- ADA drop from 94% to 91% for the Current Year
- SELPA Base Rate increase from \$625 to \$715 (Trailer Bill)
- Unemployment rate decreased from 1.32% to .5% (Trailer Bill)
- Carryover from FY 2020-21: \$8.6M
- Increase in Title Entitlement : \$0.8M
- New Special Ed Learning Opportunity One-time Grants: \$2.9M
- PFC/PTA Funded FTE Increase: \$0.3M

## **Multi Year Projections & Assumptions**

- Current COLA used for MYP:
  - 5.07% 21/22 2.48% 22/23 3.11% 23/24
- Enrollment calculations in 2022-23 will include a reduction of 1,893 students (hold harmless ends)
- COVID-impacted average daily attendance is:
   91% 21/22
   93% 22/23
   94% 23/24
- Unduplicated pupil percentage changes:
   52% 21/22
   48% 22/23
   48% 23/24
- The annual step & column increase is 2% each year
- STRS/PERS increases significantly in 2022-23 5.37%
- Health benefits increase 5% annually
- Indirect cost increased to 3.76% in 2021-22 and 5.94% in 2022-23

			2021-22 First Interim								#1		
			Multi-	Year Pro	ojection	(	12/08/2	.021)		/	<pre>/ \</pre>		
				2021-22		] [		2022-23	3		2023-24		
			Unrestricted	Restricted	Combined		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
Α.	REVENUES AND OTHER FINANCING SO	URCES											
	LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979		269,972,971	0	269,972,971	278,467,578	ρ	278,467,578	
	Federal Revenues	8100-8299	0	36,899,268	36,899,268		0	24,154,946	24,154,946	0	24,154,946	24,154,946	
	Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018		6,202,334	46,873,178	53,075,512	6,202,334	46,873,178	53,075,512	
	Other Local Revenues	8600-8799	3,008,781	8,340,306	11,349,087		3,083,381	8,015,191	11,098,572	3,179,281	8,015,191	11,194,472	
	Total		301,087,095	108,238,258	409,325,352		279,258,686	79,043,315	358,302,001	287,849,193	79,043,315	366,892,508	
в.	EXPENDITURES AND OTHER FINANCING	GUSES											
	Certificated Salaries	1000-1999	112,641,177	35,603,557	148,244,735		114,427,877	35,797,877	150,225,755	116,241,077	36,338,377	152,579,455	
	Classified Salaries	2000-2999	30,379,217	21,524,123	51,903,340		30,986,817	21,393,771	52,380,588	31,606,517	21,628,371	53,234,888	
	Employee Benefits	3000-3999	62,009,661	44,322,191	106,331,851		66,998,486	45,523,654	112,522,140	68,931,911	46,185,754	115,117,665	
	Books and Supplies	4000-4999	8,135,860	41,170,791	49,306,651		13,877,548	11,500,679	25,378,228	5,661,320	11,510,279	17,171,600	
	Services and Operating Expenditures	5000-5999	17,466,329	31,645,277	49,111,606		18,077,029	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292	
	Capital Outlay	6000-6999	373,500	9,396,329	9,769,829		383,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402	
	Other Outgo	7100-7499	0	1,597,586	1,597,586		0	1,639,886	1,639,886	0	1,678,586	1,678,586	
	Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)		(8,243,924)	6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)	
	Total		225,815,037	189,966,673	415,781,710		236,507,234	151,632,264	388,139,498	236,140,195	151,125,029	387,265,224	
C.	OVER/SHORT		75,272,057	(81,728,415)	(6,456,358)		42,751,453	(72,588,949)	(29,837,496)	51,708,999	(72,081,714)	(20,372,715)	
D.	CONTRIBUTIONS	8980-8999	(66,963,800)	66,963,800	0		(69,688,500)	69,688,500	0	(71,576,800)	71,576,800	0	
E.	NET INCREASE (DECREASE) IN FUND BA	LANCE	8,308,258	(14,764,616)	(6,456,358)		(26,937,047)	(2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)	
F.	FUND BALANCE												
	Beginning Fund Balance		66,133,492	23,187,205	89,320,697		74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843	
	Ending Fund Balance		74,441,750	8,422,589	82,864,339		47,504,703	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127	
	Restricted		712,000	8,422,589	9,134,589		712,000	5,522,140	6,234,140	712,000	5,017,226	5,729,226	
	Other Assigned (Textbook Adoption)		8,543,728		8,543,728		0		0	0		0	
	Other Assigned (403(b) Supplementary	(Retirement)	5,199,960		5,199,960		3,466,640		3,466,640	1,733,320		1,733,320	
	Other Assigned (LCFF Supplemental Fu	ind)	13,622,473		13,622,473		9,081,649		9,081,649	6,054,432		6,054,432	
	Other Assigned (Vacation Payout)		900,000		900,000		800,000		800,000	700,000		700,000	
	Reserve for Economic Uncertainties		12,473,452		12,473,452		11,644,185		11,644,185	11,617,957		11,617,957	
5	(REQUIRED AMOUNT FOR 3% RESERVE)	)	12,473,452				11,644,185			11,617,957		-	
	Unassigned		32,990,137				21,800,229			<mark>6,819,19</mark> 3			

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#### 2021-22 First Interim Multi-Year Projection (12/08/2021)

		2021-22			2022-23			2023-24	
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
URCES									
8010-8099	291,875,979	0	291,875,979	269,972,971	0	269,972,971	278,467,578	0	278,467,578
8100-8299	0	36,899,268	36,899,268	0	24,154 946	24,154,946	0	24,154,946	24,154,946
8300-8599	6,202,334	62,998,683	69,201,018	6,202,334	46,873,178	53,075,512	6,202,334	46,873,178	53,075,512
8600-8799	3,008,781	8,340,306	11,349,087	3,083,381	8,015,191	11,098,572	3,179,281	8,015,191	11,194,472
	301,087,095	108,238,258	409,325,352	279,258,686	79,043,315	358,302,001	287,849,193	79,043,315	366,892,508
USES									
1000-1999	112,641,177	35,603,557	148,244,735	114,427,877	35,797,877	150,225,755	115,241,077	36,338,377	152,579,455
2000-2999	30,379,217	21,524,123	51,903,340	30,986,817	21,393,771	52,380,588	1,606,517	21,628,371	53,234,888
3000-3999	62,009,661	44,322,191	106,331,851	66,998,486	45,523,654	112,522,140	68,931,911	46,185,754	115,117,665
4000-4999	8,135,860	41,170,791	49,306,651	13,877,548	11,500,679	25,378,228	5,661,320	11,510,279	17,171,600
5000-5999	17,466,329	31,645,277	49,111,606	18,077,029	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292
6000-6999	373,500	9,396,329	9,769,829	383,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402
7100-7499	0	1,597,586	1,597,586	0	1,639,886	1,639,886	0	1,678,586	1,678,586
7300-7399	(5,190,707)	4,706,819	(483,888)	(8,243,924)	6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)
	225,815,037	189,966,673	415,781,710	236,507,234	151,632,264	388,139,498	236,140,195	151,125,029	387,265,224
	75,272,057	(81,728,415)	(6,456,358)	42,751,453	(72,588,949)	(29,837,496)	51,708,999	(72,081,714)	(20,372,715)
8980-8999	(66,963,800)	66,963 <mark>,</mark> 800	0	(69,688,500)	69,688,500	0	(71,576,800)	71,576,800	0
LANCE	8,308,258	(14,764,616)	(6,456,358)	(26,937,047)	(2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)
	66,133,492	23,187,205	89,320,697	74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843
	74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127
	712,000	8,422,589	9,134,589	712,000	5,522,140	6,234,140	712,000	5,017,226	5,729,226
	8,543,728		8,543,728	0		0	0		0
Retirement)	5,199,960		5,199,960	3,466,640		3,466,640	1,733,320		1,733,320
nd)	13,622,473		13,622,473	9,081,649		9,081,649	6,054,432		6,054,432
	900,000		900,000	800,000		800,000	700,000		700,000
	12,473,452		12,473,452	11,644,185		11,644,185	11,617,957		11,617,957
	12,473,452			11,644,185			11,617,957		
	32,990,137			21,800,229			6,819,193		
	8100-8299 8300-8599 8600-8799 6 USES 1000-1999 2000-2999 3000-3999 4000-4999 5000-5999 6000-6999 7100-7499 7300-7399	URCES 8010-8099 8100-8299 0 8300-8599 6,202,334 8600-8799 3,008,781 301,087,095 5 USES 1000-1999 112,641,177 2000-2999 30,379,217 3000-3999 62,009,661 4000-4999 8,135,860 5000-5999 17,466,329 6000-6999 373,500 7100-7499 0 7300-7399 (5,190,707) 225,815,037 75,272,057 8980-8999 (66,963,800) LANCE 8,308,258 66,133,492 74,441,750 712,000 8,543,728 (Retirement) 13,622,473 900,000 12,473,452	URCES 8010-8099 291,875,979 0 8100-8299 0 36,899,268 8300-8599 6,202,334 62,998,683 8600-8799 3,008,781 8,340,306 301,087,095 108,238,258 5 USES 1000-1999 112,641,177 35,603,557 2000-2999 30,379,217 21,524,123 3000-3999 62,009,661 44,322,191 4000-4999 8,135,860 41,170,791 5000-5999 17,466,329 31,645,277 6000-6999 373,500 9,396,329 7100-7499 0 1,597,586 7300-7399 (5,190,707) 4,706,819 225,815,037 189,966,673 75,272,057 (81,728,415) 8980-8999 (66,963,800) 66,963,800 LANCE 8,308,258 (14,764,616) 66,133,492 23,187,205 74,441,750 8,422,589 712,000 8,422,589 8,543,728 5,199,960 13,622,473 900,000 12,473,452 12,473,452	URCES         8010-8099         291,875,979         0         291,875,979           8100-8299         0         36,899,268         36,899,268           8300-8599         6,202,334         62,998,683         69,201,018           8600-8799         3,008,781         8,340,306         11,349,087           301,087,095         108,238,258         409,325,352           5 USES	URCES         291,875,979         0         291,875,979         269,972,971           8100-8299         0         36,899,268         36,899,268         0           8300-8599         6,202,334         62,998,683         69,201,018         6,202,334           8600-8799         3,008,781         8,340,306         11,349,087         3,083,381           301,087,095         108,238,258         409,325,352         279,258,686           5 USES         1000-1999         112,641,177         35,603,557         148,244,735         114,427,877           2000-2999         30,379,217         21,524,123         51,903,340         30,986,817           3000-3999         62,009,661         44,322,191         106,331,851         66,999,486           4000-4999         8,135,860         41,170,791         49,306,651         13,87,548           5000-5999         17,466,329         31,645,277         49,111,606         18,077,029           6000-6999         373,500         9,396,329         9,769,829         383,400           7100-7499         0         1,597,586         1,597,586         0           7300-7399         (5,190,707)         4,706,819         (483,888)         (42,751,453          8980-88999         (66,963,	URCES 8010-8099         291,875,979         0         291,875,979         269,972,971         0           8100-8299         0         36,899,268         36,899,268         6,202,334         62,998,683         69,201,018         6,202,334         46,878,178           8600-8799         3,008,781         8,340,306         11,349,087         3,083,381         8,015,191           301,087,095         108,238,258         409,325,352         279,258,686         79,043,315           5USES         1000-1999         112,641,177         35,603,557         148,244,735         30,986,617         21,393,771           3000-3999         62,009,661         44,322,191         106,331,851         66,999,486         45,523,654           4000-4999         8,135,860         41,170,791         49,306,651         13,87,548         113,47,548         11,506,793           6000-6999         373,500         9,396,329         9,769,829         383,400         4,634,527           7100-7499         0         1,597,586         1,597,586         1,97,543         (72,588,949)           66,633,800         66,963,800         66,963,800         0         1,639,886         (8,243,924)         6,986,376           7300-7399         (51,90,707)         4,706,819	URCES 8010-8099         291,875,979         0         291,875,979         0         291,875,979           8100-8299         0         36,899,268         36,899,268         36,899,268         36,899,268         6,202,334         62,99,863         69,201,018         3,008,781         8,340,306         11,349,087         3,083,381         8,15,191         11,098,572           3001087,095         1000,399         112,641,177         35,603,557         148,244,735         30,986,647         21,393,771         52,380,588           3000-3999         62,009,661         44,322,191         106,331,851         86,698,486         45,523,654         112,522,140           4000-4999         8,135,860         41,170,791         49,306,651         13,87,548         11,500,679         25,378,228           5000-5999         17,466,329         31,645,277         49,111,606         13,87,548         11,500,679         25,378,228           6000-6999         373,500         9,396,673         1597,586         16,638,886         (6,393,492         6,513,492         23,187,205         89,320,697         74,441,750         8,422,589         82,864,339           7100-7499         0         1,597,586         1,597,586         (26,937,047)         (2,900,450)         (29,837,496)         (29,	URCES 8010-8099         291,875,979         0         291,875,979         0         291,875,979         203,8899,268         36,899,268         36,899,268         36,899,268         36,899,268         36,90,21,875,979         203,83,381         8,415,49,46         6,22,334         6,299,86,83         69,201,018         3,083,381         8,415,191         11,098,572         3,79,281         3,008,781         8,340,306         11,349,087         3,038,381         8,415,191         11,098,572         3,79,281         287,449,153           3000-3999         30,0379,217         21,524,123         51,903,340         30,986,47         21,333,771         52,380,588         11,606,517           3000-3999         62,009,661         44,322,191         106,331,851         13,67,548         11,500,679         25,378,228         5,661,320           5000-5999         17,466,329         31,645,277         49,111,606         13,67,548         11,500,679         25,378,228         18,593,999           700-7499         0         1,597,586         1,597,586         1,597,586         0         1,639,886         0         (5,288,130)           225,815,037         189,966,673         415,781,710         236,507,234         15,1632,264         388,139,498         236,140,155           712,007	URCES 8010-8099         291,875,979         0         291,875,979         0         291,875,979         0         291,875,979         0         241,54,946         269,972,971         0         244,154,946         0         244,154,946         0         244,154,946         0         244,154,946         0         244,154,946         0         244,154,946         0         244,154,946         0         244,154,946         0         244,154,946         0         244,154,946         0         244,154,946         0         244,154,466         6,202,334         46,873,178         30,008,7511         30,008,7511         301,087,095         108,238,258         409,325,352         279,258,686         29,043,315         358,302,001         287,248,9193         79,043,315           2000-2999         10,2641,177         35,603,577         148,244,735         114,427,877         35,797,877         150,222,140         56,931,911         46,185,754           3000-3999         62,009,661         44,322,191         106,31,815         66,994,86         45,523,654         112,522,140         56,61,320         11,510,279           3000-7399         17,466,329         31,665,673         415,781,710         1267,724         5,161,302         15,163,204         388,139,498         236,140,195         15,125,0

#### 2021-22 First Interim Multi-Year Projection (12/08/2021)

#3

				2021-22				2022-23			2023-24	
			Unrestricted	Restricted	Combined	ι	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A.	REVENUES AND OTHER FINANCING SO	URCES										
	LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979		269,972,971	0	269,972,971	278,467,578	0	278,467,578
	Federal Revenues	8100-8299	0	36,899,268	36,899,268		0	24,154,946	24,154,946	0	24,154,946	24,154,946
	Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018		6,202,334	46,877,178	53,075,512	6,202,334	46,873,178	53,075,512
	Other Local Revenues	8600-8799	3,008,781	8,340,306	11,349,087		3,083,381	8,015,191	11,098,572	3,179,281	8,015,191	11,194,472
	Total		301,087,095	108,238,258	409,325,352	1	279,258,686	79,043,315	358,302,001	287,849,193	79,043,315	366,892,508
в.	EXPENDITURES AND OTHER FINANCING	GUSES										
	Certificated Salaries	1000-1999	112,641,177	35,603,557	148,244,735		114,427,877	35,797,877	150,225,755	116,241,077	36,338,377	152,579,455
	Classified Salaries	2000-2999	30,379,217	21,524,123	51,903,340		30,986,817	21,393,771	52,380,588	31,606,517	21,628,371	53,234,888
	Employee Benefits	3000-3999	62,009,661	44,322,191	106,331,851		66,998,486	45,523,654	112,522,140	58,931,911	46,185,754	115,117,665
	Books and Supplies	4000-4999	8,135,860	41,170,791	49,306,651		13,877,548	11,500,679	25,378,228	5,661,320	11,510,279	17,171,600
	Services and Operating Expenditures	5000-5999	17,466,329	31,645,277	49,111,606		18,077,029	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292
	Capital Outlay	6000-6999	373,500	9,396,329	9,769,829		883,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402
	Other Outgo	7100-7499	0	1,597,586	1,597,586		0	1,639,886	1,639,886	0	1,678,586	1,678,586
	Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)		(8,243,924)	6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)
	Total		225,815,037	189,966,673	415,781,710	1	236,507,234	151,632,264	388,139,498	236,140,195	151,125,029	37,265,224
C.	OVER/SHORT		75,272,057	(81,728,415)	(6,456,358)		42,751,453	(72,588,949)	(29,837,496)	51,708,999	(72,081,714)	(20,372,715)
D.	CONTRIBUTIONS	8980-8999	(66,963,800)	66,963,800	0		(69,688,500)	69,688,500	0	(71,576,800)	71,576,800	0
E.	NET INCREASE (DECREASE) IN FUND BA	LANCE	8,308,258	(14,764,616)	(6,456,358)		(26,937,047)	(2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)
F.	FUND BALANCE											
	Beginning Fund Balance		66,133,492	23,187,205	89,320,697		74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843
	Ending Fund Balance		74,441,750	8,422,589	82,864,339		47,504,703	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127
	Restricted		712,000	8,422,589	9,134,589		712,000	5,522,140	6,234,140	712,000	5,017,226	5,729,226
	Other Assigned (Textbook Adoption)		8,543,728		8,543,728		0		0	0		0
	Other Assigned (403(b) Supplementary	(Retirement)	5,199,960		5,199,960		3,466,640		3,466,640	1,733,320		1,733,320
	Other Assigned (LCFF Supplemental Fu	ind)	13,622,473		13,622,473		9,081,649		9,081,649	6,054,432		6,054,432
	Other Assigned (Vacation Payout)		900,000		900,000		800,000		800,000	700,000		700,000
	Reserve for Economic Uncertainties		12,473,452		12,473,452		11,644,185		11,644,185	11,617,957		11,617,957
	(REQUIRED AMOUNT FOR 3% RESERVE)	)	12,473,452				11,644,185			11,617,957		
	Unassigned		32,990,137				21,800,229			6.819.193		
	Unassigned		32,990,137				21,800,229			0,819,193		

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#### 2021-22 First Interim Multi-Year Projection (12/08/2021)

#4

				2021-22			2022-23			2023-24	
			Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
Α.	REVENUES AND OTHER FINANCING SO	URCES									
	LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979	269,972,971	0	269,972,971	278,467,578	0	278,467,578
	Federal Revenues	8100-8299	0	36,899,268	36,899,268	0	24,154,946	24,154,946	0	24,154,946	24,154,946
	Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018	6,202,334	46,873,178	53,075,512	6,202,334	46,873,178	53,075,512
	Other Local Revenues	8600-8799	3,008,781	8,340,306	11,349,087	3,083,381	8,015,191	11,098,572	3,179,281	8,015,191	11,194,472
	Total		301,087,095	108,238,258	409,325,352	279,258,686	79,043,315	358,302,001	287,849,193	79,043,315	366,892,508
в.	EXPENDITURES AND OTHER FINANCING	G USES									
	Certificated Salaries	1000-1999	112,641,177	35,603,557	148,244,735	114,427,877	35,797,877	150,225,755	116,241,077	36,338,377	152,579,455
	Classified Salaries	2000-2999	30,379,217	21,524,123	51,903,340	30,986,817	21,393,771	52,380,588	31,606,517	21,628,371	53,234,888
	Employee Benefits	3000-3999	62,009,661	44,322,191	106,331,851	66,998,486	45,523,654	112,522,140	68,931,911	46,185,754	115,117,665
	Books and Supplies	4000-4999	8,135,860	41,170,791	49,306,651	13,877,548	11,500,679	25,378,228	5,661,320	11,510,279	17,171,600
	Services and Operating Expenditures	5000-5999	17,466,329	31,645,277	49,111,606	18,077,029	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292
	Capital Outlay	6000-6999	373,500	9,396,329	9,769,829	387,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402
	Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,639,886	1,639,886	0	1,678,586	1,678,586
	Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)	(8 243,924)	6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)
	Total		225,815,037	189,966,673	415,781,710	236,507,234	151,632,264	388,139,498	236,140,195	151,125,029	387,265,224
C.	OVER/SHORT		75,272,057	(81,728,415)	(6,456,358)	42,751,453	(72,588,949)	(29,837,496)	51,708,999	(72,081,714)	20,372,715)
D.	CONTRIBUTIONS	8980-8999	(66,963,800)	66,963,800	0	(69,688,500)	69,688,500	0	(71,576,800)	71,576,800	0
E.	NET INCREASE (DECREASE) IN FUND BA	LANCE	8,308,258	(14,764,616)	(6,456,358)	(26,937,047)	(2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)
F.	FUND BALANCE										
	Beginning Fund Balance		66,133,492	23,187,205	89,320,697	74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843
	Ending Fund Balance		74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127
	Restricted		712,000	8,422,589	9,134,589	712,000	5,522,140	6,234,140	712,000	5,017,226	5,729,226
	Other Assigned (Textbook Adoption)		8,543,728		8,543,728	0		0	0		0
	Other Assigned (403(b) Supplementary	(Retirement)	5,199,960		5,199,960	3,466,640		3,466,640	1,733,320		1,733,320
	Other Assigned (LCFF Supplemental Fu	ind)	13,622,473		13,622,473	9,081,649		9,081,649	6,054,432		6,054,432
	Other Assigned (Vacation Payout)		900,000		900,000	800,000		800,000	700,000		700,000
	Reserve for Economic Uncertainties		12,473,452		12,473,452	11,644,185		11,644,185	11,617,957		11,617,957
	(REQUIRED AMOUNT FOR 3% RESERVE,	)	12,473,452			11,644,185			11,617,957		
	Unassigned		32.990.137			21.800.229			6.819.193		
	onassigned		32,390,137			21,000,229			0,019,193		

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#### 2021-22 First Interim Multi-Year Projection (12/08/2021)

#5

			2	2021-22			2022-23			2023-24	
			Unrestricted	Restricted	Combined	Unrestricte	d Restricted	Combined	Unrestricted	Restricted	Combined
A.	REVENUES AND OTHER FINANCING SO	URCES									
	LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979	269,972,97	1 0	269,972,971	278,467,578	0	278,467,578
	Federal Revenues	8100-8299	0	36,899,268	36,899,268		24,154,946	24,154,946	0	24,154,946	24,154,946
	Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018	6,202,33	4 46,873,178	53,075,512	6,202,334	46,873,178	53,075,512
	Other Local Revenues	8600-8799	3,008,781	8,340,306	11,349,087	3,083,38	1 8,015,191	11,098,572	3,179,281	8,015,191	11,194,472
	Total		301,087,095	108,238,258	409,325,352	279,258,68	5 79,043,315	358,302,001	287,849,193	79,043,315	366,892,508
в.	EXPENDITURES AND OTHER FINANCING	G USES									
	Certificated Salaries	1000-1999	112,641,177	35,603,557	148,244,735	114,427,87	7 35 797,877	150,225,755	116,741,077	36,338,377	152,579,455
	Classified Salaries	2000-2999	30,379,217	21,524,123	51,903,340	30,986,81	7 21,393,771	52,380,588	31,506,517	21,628,371	53,234,888
	Employee Benefits	3000-3999	62,009,661	44,322,191	106,331,851	66,998,48	5 45,523,654	112,522,140	68 931,911	46,185,754	115,117,665
	Books and Supplies	4000-4999	8,135,860	41,170,791	49,306,651	13,877,54	8 11,500,679	25,378,228	5,661,320	11,510,279	17,171,600
	Services and Operating Expenditures	5000-5999	17,466,329	31,645,277	49,111,606	18,077,02	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292
	Capital Outlay	6000-6999	373,500	9,396,329	9,769,829	383,40	4,634,527	5,017,927	393,500	4,743,902	5,137,402
	Other Outgo	7100-7499	0	1,597,586	1,597,586		1,639,886	1,639,886	0	1,678,586	1,678,586
	Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)	(8,243,92	4) 6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)
	Total		225,815,037	189,966,673	415,781,710	236,507,23	4 151,632,264	388,139,498	236,140,195	151,125,029	387,265,224
C.	OVER/SHORT		75,272,057	(81,728,415)	(6,456,358)	42,751,45	3 (72,588,949)	(29,837,496)	51,708,999	(72,081,714)	(20,372,715)
D.	CONTRIBUTIONS	8980-8999	(66,963,800)	66,963,800	0	(69,688,50	0) 69,688,500	0	(71,576,800)	71,576,800	0
E.	NET INCREASE (DECREASE) IN FUND BA	LANCE	8,308,258	(14,764,616)	(6,456,358)	26,937,04	7) (2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)
F.	FUND BALANCE										
	Beginning Fund Balance		66,133,492	23,187,205	89,320,697	74,441,75	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843
	Ending Fund Balance		74,441,750	8,422,589	82,864,339	47,504,70	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127
	Restricted		712,000	8,422,589	9,134,589	712,00	5,522,140	6,234,140	712,000	5,017,226	5,729,226
	Other Assigned (Textbook Adoption)		8,543,728		8,543,728		D	0	0		0
	Other Assigned (403(b) Supplementary	(Retirement)	5,199,960		5,199,960	3,466,64	D	3,466,640	1,733,320		1,733,320
	Other Assigned (LCFF Supplemental Fu	ind)	13,622,473		13,622,473	9,081,64	Э	9,081,649	6,054,432		6,054,432
	Other Assigned (Vacation Payout)		900,000		900,000	800,00	D	800,000	700,000		700,000
	Reserve for Economic Uncertainties		12,473,452		12,473,452	11,644,18	5	11,644,185	11,617,957		11,617,957
	(REQUIRED AMOUNT FOR 3% RESERVE,	)	12,473,452			11,644,18			11,617,957		
	Unassigned		32,990,137			21.800.2	0		6.819.193		
	onassigned		32,390,137			21,000,2			0,019,193		

### Multi Year Projection (Combined WITH the Salary Proposal)

#### 2021-22 First Interim Multi-Year Projection (12/08/2021)

This assumes the currently proposed raises with no budget reductions, based on current assumptions.

<ul> <li>A. REVENUES AND OTHER FINANCING SOURCES LCFF/Revenue limit Sources 8010-8099 Federal Revenues 8100-8299 Other State Revenues 8300-8599 Other Local Revenues 8600-8799 Total</li> <li>B. EXPENDITURES AND OTHER FINANCING USES Certificated Salaries 1000-1999 Classified Salaries 2000-2999 Employee Benefits 3000-3999 Books and Supplies 4000-4999 Services and Operating Expenditures 5000-5999 Capital Outlay 6000-6999 Other Outgo 7100-7499 Other Outgo - Indirect Costs 7300-7399 Total</li> <li>C. OVER/SHORT</li> <li>D. CONTRIBUTIONS 8980-8999</li> <li>E. NET INCREASE (DECREASE) IN FUND BALANCE Beginning Fund Balance</li> </ul>	114,330,777 30,834,917 62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	36,899,268 62,998,683 8,340,306 108,238,258 36,137,657 21,847,023	Combined 291,875,979 36,899,268 69,201,018 11,349,087 409,325,352 150,468,435 52,681,940 107,059,351 49,306,651 49,306,651 49,111,606 9,769,829 1,597,586 (483,888)	Unrestricted 269,972,971 0 6,202,334 3,083,381 279,258,686 119,055,051 32,237,922 68,581,586 13,877,548 18,077,029 383,400 0	24,154,946 46,873,178 8,015,191 79,043,315 37,251,226 22,266,208	Combined 269,972,971 24,154,946 53,075,512 11,098,572 358,302,001 156,306,277 54,504,129 114,761,140 25,378,228 42,232,522 5,017,927 1,639,886	Unrestricted 278,467,578 0 6,202,334 3,179,281 287,849,193 122,775,195 33,375,844 71,152,611 5,661,320 18,593,999 393,500	2023-24 Restricted 0 24,154,946 46,873,178 8,015,191 79,043,315 38,388,093 22,856,057 47,112,254 11,510,279 24,558,293 4,743,902	Combined 278,467,578 24,154,946 53,075,512 11,194,472 366,892,508 161,163,288 56,231,900 118,264,865 17,171,600 43,152,292 5,137,402
<ul> <li>LCFF/Revenue Limit Sources</li> <li>Rederal Revenues</li> <li>Stude Revenues</li> <li>Other State Revenues</li> <li>Other Local Revenues</li> <li>Bother Local Revenues</li> <li>Cottal</li> <li>EXPENDITURES AND OTHER FINANCINE</li> <li>Certificated Salaries</li> <li>Contragied Salaries</li> <li>Cassified Salaries</li> <li>Books and Supplies</li> <li>Services and Operating Expenditures</li> <li>Cottal</li> <li>Cottal</li> <li>Cottagied Salaries</li> <li>Cottagied Salaries</li> <li>Capital Outlay</li> <li>Other Outgo</li> <li>Total</li> <li>Cottagied Salaries</li> <li>Cottagied Salaries</li> <li>Services and Operating Expenditures</li> <li>Capital Outlay</li> <li>Other Outgo</li> <li>Total</li> <li>Cottagied Salaries</li> <li>Cottagied Salaries</li> <li>Cottagied Salaries</li> <li>Services and Operating Expenditures</li> <li>Services</li> <li>Cottagied Salaries</li> <li>Services</li> <li>Services and Operating Expenditures</li> <li>Services</li> <li>Services</li></ul>	0 6,202,334 3,008,781 301,087,095 114,330,777 30,834,917 62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	36,899,268 62,998,683 8,340,306 108,238,258 36,137,657 21,847,023 44,542,091 41,170,791 31,645,277 9,396,329 1,597,586	36,899,268 69,201,018 11,349,087 409,325,352 150,468,435 52,681,940 107,059,351 49,306,651 49,111,606 9,769,829 1,597,586	0 6,202,334 3,083,381 279,258,686 119,055,051 32,237,922 68,581,586 13,877,548 18,077,029 383,400 0	24,154,946 46,873,178 8,015,191 79,043,315 37,251,226 22,266,208 46,179,554 11,500,679 24,155,493 4,634,527	24,154,946 53,075,512 11,098,572 358,302,001 156,306,277 54,504,129 114,761,140 25,378,228 42,232,522 5,017,927	0 6,202,334 3,179,281 287,849,193 122,775,195 33,375,844 71,152,611 5,661,320 18,593,999 393,500	24,154,946 46,873,178 8,015,191 79,043,315 38,388,093 22,856,057 47,112,254 11,510,279 24,558,293	24,154,946 53,075,512 11,194,472 366,892,508 161,163,288 56,231,900 118,264,865 17,171,600 43,152,292
<ul> <li>LCFF/Revenue Limit Sources</li> <li>Rederal Revenues</li> <li>Stoter State Revenues</li> <li>Other State Revenues</li> <li>Other Local Revenues</li> <li>Stota</li> <li>Tota</li> <li>EXPENDITURES AND OTHER FINANCINE</li> <li>Certificated Salaries</li> <li>Colassified Salaries</li> <li>Cassified Salaries</li> <li>Stote Sand Supplies</li> <li>Services and Operating Expenditures</li> <li>Cother Outgo - Indirect Costs</li> <li>Other Outgo - Indirect Costs</li>     &lt;</ul>	0 6,202,334 3,008,781 301,087,095 114,330,777 30,834,917 62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	36,899,268 62,998,683 8,340,306 108,238,258 36,137,657 21,847,023 44,542,091 41,170,791 31,645,277 9,396,329 1,597,586	36,899,268 69,201,018 11,349,087 409,325,352 150,468,435 52,681,940 107,059,351 49,306,651 49,111,606 9,769,829 1,597,586	0 6,202,334 3,083,381 279,258,686 119,055,051 32,237,922 68,581,586 13,877,548 18,077,029 383,400 0	24,154,946 46,873,178 8,015,191 79,043,315 37,251,226 22,266,208 46,179,554 11,500,679 24,155,493 4,634,527	24,154,946 53,075,512 11,098,572 358,302,001 156,306,277 54,504,129 114,761,140 25,378,228 42,232,522 5,017,927	0 6,202,334 3,179,281 287,849,193 122,775,195 33,375,844 71,152,611 5,661,320 18,593,999 393,500	24,154,946 46,873,178 8,015,191 79,043,315 38,388,093 22,856,057 47,112,254 11,510,279 24,558,293	24,154,946 53,075,512 11,194,472 366,892,508 161,163,288 56,231,900 118,264,865 17,171,600 43,152,292
Federal Revenues8100-8299Other State Revenues8300-8599Other Local Revenues8600-8799TotalTotalB.EXPENDITURES AND OTHER FINANCINESCertificated Salaries1000-1999Classified Salaries2000-2999Employee Benefits3000-3999Books and Supplies4000-4999Services and Operating Expenditures5000-5999Other Outgo7100-7499Other Outgo - Indirect Costs7300-7399TotalTotalC.OVER/SHORTD.CONTRIBUTIONSB.NET INCREASE (DECREASE) IN FUND BALANCEF.FUND BALANCE Beginning Fund Balance	0 6,202,334 3,008,781 301,087,095 114,330,777 30,834,917 62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	36,899,268 62,998,683 8,340,306 108,238,258 36,137,657 21,847,023 44,542,091 41,170,791 31,645,277 9,396,329 1,597,586	36,899,268 69,201,018 11,349,087 409,325,352 150,468,435 52,681,940 107,059,351 49,306,651 49,111,606 9,769,829 1,597,586	0 6,202,334 3,083,381 279,258,686 119,055,051 32,237,922 68,581,586 13,877,548 18,077,029 383,400 0	24,154,946 46,873,178 8,015,191 79,043,315 37,251,226 22,266,208 46,179,554 11,500,679 24,155,493 4,634,527	24,154,946 53,075,512 11,098,572 358,302,001 156,306,277 54,504,129 114,761,140 25,378,228 42,232,522 5,017,927	0 6,202,334 3,179,281 287,849,193 122,775,195 33,375,844 71,152,611 5,661,320 18,593,999 393,500	24,154,946 46,873,178 8,015,191 79,043,315 38,388,093 22,856,057 47,112,254 11,510,279 24,558,293	24,154,946 53,075,512 11,194,472 366,892,508 161,163,288 56,231,900 118,264,865 17,171,600 43,152,292
Other State Revenues8300-8599Other Local Revenues8600-8799Total1000-1999EXPENDITURES AND OTHER FINANCINES2000-2999Cassified Salaries2000-2999Employee Benefits3000-3999Books and Supplies4000-4999Services and Operating Expenditures5000-5999Other Outgo7100-7499Other Outgo- Indirect Costs7300-7399TotalTotalF.OVER/SHORTD.CONTRIBUTIONSB.NET INCREASE (DECREASE) IN FUND BALANCEBeginning Fund Balance	3,008,781 301,087,095 114,330,777 30,834,917 62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	62,998,683 8,340,306 108,238,258 36,137,657 21,847,023 44,542,091 41,170,791 31,645,277 9,396,329 1,597,586	69,201,018 11,349,087 409,325,352 150,468,435 52,681,940 107,059,351 49,306,651 49,111,606 9,769,829 1,597,586	3,083,381 279,258,686 119,055,051 32,237,922 68,581,586 13,877,548 18,077,029 383,400 0	46,873,178 8,015,191 79,043,315 37,251,226 22,266,208 46,179,554 11,500,679 24,155,493 4,634,527	53,075,512 11,098,572 358,302,001 156,306,277 54,504,129 114,761,140 25,378,228 42,232,522 5,017,927	3,179,281 287,849,193 122,775,195 33,375,844 71,152,611 5,661,320 18,593,999 393,500	46,873,178 8,015,191 79,043,315 38,388,093 22,856,057 47,112,254 11,510,279 24,558,293	53,075,512 11,194,472 366,892,508 161,163,288 56,231,900 118,264,865 17,171,600 43,152,292
TotalB.EXPENDITURES AND OTHER FINANCINECertificated Salaries1000-1999Classified Salaries2000-2999Employee Benefits3000-3999Books and Supplies4000-4999Services and Operating Expenditures5000-5999Capital Outlay6000-6999Other Outgo - Indirect Costs7300-7399Total	301,087,095 114,330,777 30,834,917 62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	108,238,258 36,137,657 21,847,023 44,542,091 41,170,791 31,645,277 9,396,329 1,597,586	409,325,352 150,468,435 52,681,940 107,059,351 49,306,651 49,111,606 9,769,829 1,597,586	279,258,686 119,055,051 32,237,922 68,581,586 13,877,548 18,077,029 383,400 0	79,043,315 37,251,226 22,266,208 46,179,554 11,500,679 24,155,493 4,634,527	358,302,001 156,306,277 54,504,129 114,761,140 25,378,228 42,232,522 5,017,927	287,849,193 122,775,195 33,375,844 71,152,611 5,661,320 18,593,999 393,500	79,043,315 38,388,093 22,856,057 47,112,254 11,510,279 24,558,293	366,892,508 161,163,288 56,231,900 118,264,865 17,171,600 43,152,292
<ul> <li>B. EXPENDITURES AND OTHER FINANCINUSES</li> <li>Certificated Salaries</li> <li>Classified Salaries</li> <li>Classified Salaries</li> <li>Classified Salaries</li> <li>Solon-2999</li> <li>Employee Benefits</li> <li>Books and Supplies</li> <li>A000-4999</li> <li>Books and Supplies</li> <li>Services and Operating Expenditures</li> <li>Services and Operating Expenditures</li> <li>Goother Outgo</li> <li>Other Outgo - Indirect Costs</li> <li>Other Outgo - Indirect Costs</li> <li>Total</li> <li>CONTRIBUTIONS</li> <li>Sense (DECREASE) IN FUND BALANCE</li> <li>F. FUND BALANCE</li> <li>Beginning Fund Balance</li> </ul>	114,330,777 30,834,917 62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	36,137,657 21,847,023 44,542,091 41,170,791 31,645,277 9,396,329 1,597,586	150,468,435 52,681,940 107,059,351 49,306,651 49,111,606 9,769,829 1,597,586	119,055,051 32,237,922 68,581,586 13,877,548 18,077,029 383,400 0	37,251,226 22,266,208 46,179,554 11,500,679 24,155,493 4,634,527	156,306,277 54,504,129 114,761,140 25,378,228 42,232,522 5,017,927	122,775,195 33,375,844 71,152,611 5,661,320 18,593,999 393,500	38 388,093 22 856,057 47 112,254 11,510,279 24,558,293	161,163,288 56,231,900 118,264,865 17,171,600 43,152,292
<ul> <li>Certificated Salaries</li> <li>Classified Salaries</li> <li>Colassified Salaries</li> <li>Colassified Salaries</li> <li>Colassified Salaries</li> <li>Solo-2999</li> <li>Books and Supplies</li> <li>Mo0-4999</li> <li>Services and Operating Expenditures</li> <li>Services and Operating Expenditures</li> <li>Capital Outlay</li> <li>Other Outgo</li> <li>Inter Outgo</li> <li>Inter Outgo</li> <li>Inter Outgo</li> <li>Inter Outgo</li> <li>Services</li> <li>OVER/SHORT</li> <li>SONTRIBUTIONS</li> <li>MET INCREASE (DECREASE) IN FUND BALANCE</li> <li>FUND BALANCE</li> <li>Beginning Fund Balance</li> </ul>	30,834,917 62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	21,847,023 44,542,091 41,170,791 31,645,277 9,396,329 1,597,586	52,681,940 107,059,351 49,306,651 49,111,606 9,769,829 1,597,586	32,237,922 68,581,586 13,877,548 18,077,029 383,400 0	22,266,208 46,179,554 11,500,679 24,155,493 4,634,527	54,504,129 114,761,140 25,378,228 42,232,522 5,017,927	33,375,844 71,152,611 5,661,320 18,593,999 393,500	22 856,057 47,112,254 11,510,279 24,558,293	56,231,900 118,264,865 17,171,600 43,152,292
<ul> <li>Classified Salaries</li> <li>Clossified Salaries</li> <li>Employee Benefits</li> <li>So00-3999</li> <li>Books and Supplies</li> <li>4000-4999</li> <li>Services and Operating Expenditures</li> <li>So00-5999</li> <li>Capital Outlay</li> <li>Other Outgo</li> <li>Inter Outgo - Indirect Costs</li> <li>Total</li> <li>CONTRIBUTIONS</li> <li>SoNET INCREASE (DECREASE) IN FUND BALANCE</li> <li>FUND BALANCE</li> <li>Beginning Fund Balance</li> </ul>	30,834,917 62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	21,847,023 44,542,091 41,170,791 31,645,277 9,396,329 1,597,586	52,681,940 107,059,351 49,306,651 49,111,606 9,769,829 1,597,586	32,237,922 68,581,586 13,877,548 18,077,029 383,400 0	22,266,208 46,179,554 11,500,679 24,155,493 4,634,527	54,504,129 114,761,140 25,378,228 42,232,522 5,017,927	33,375,844 71,152,611 5,661,320 18,593,999 393,500	22 856,057 47,112,254 11,510,279 24,558,293	56,231,900 118,264,865 17,171,600 43,152,292
<ul> <li>Employee Benefits</li> <li>Books and Supplies</li> <li>Genvices and Operating Expenditures</li> <li>Services and Operating Expenditures</li> <li>Capital Outlay</li> <li>Gother Outgo</li> <li>Other Outgo - Indirect Costs</li> <li>Other Outgo - Indirect Costs</li> <li>Total</li> <li>OVER/SHORT</li> <li>CONTRIBUTIONS</li> <li>RET INCREASE (DECREASE) IN FUND BALANCE</li> <li>FUND BALANCE</li> <li>Beginning Fund Balance</li> </ul>	62,517,261 8,135,860 17,466,329 373,500 0 (5,190,707)	44,542,091 41,170,791 31,645,277 9,396,329 1,597,586	107,059,351 49,306,651 49,111,606 9,769,829 1,597,586	68,581,586 13,877,548 18,077,029 383,400 0	46,179,554 11,500,679 24,155,493 4,634,527	114,761,140 25,378,228 42,232,522 5,017,927	71,152,611 5,661,320 18,593,999 393,500	47,112,254 11,510,279 24,558,293	118,264,865 17,171,600 43,152,292
<ul> <li>Books and Supplies</li> <li>Books and Supplies</li> <li>Services and Operating Expenditures</li> <li>Soud-Segge</li> <li>Capital Outlay</li> <li>Goud-Gegge</li> <li>Other Outgo</li> <li>Tido-7499</li> <li>Other Outgo - Indirect Costs</li> <li>Total</li> <li>COVER/SHORT</li> <li>CONTRIBUTIONS</li> <li>S980-8999</li> <li>NET INCREASE (DECREASE) IN FUND BALANCE</li> <li>FUND BALANCE</li> <li>Beginning Fund Balance</li> </ul>	8,135,860 17,466,329 373,500 0 (5,190,707)	41,170,791 31,645,277 9,396,329 1,597,586	49,306,651 49,111,606 9,769,829 1,597,586	13,877,548 18,077,029 383,400 0	11,500,679 24,155,493 4,634,527	25,378,228 42,232,522 5,017,927	5,661,320 18,593,999 393,500	11,510,279 24,558,293	17,171,600 43,152,292
<ul> <li>Services and Operating Expenditures 5000-5999</li> <li>Capital Outlay 6000-6999</li> <li>Other Outgo 1ndirect Costs 7300-7399</li> <li>Other Outgo - Indirect Costs 7300-7399</li> <li>Total</li> <li>C. OVER/SHORT</li> <li>D. CONTRIBUTIONS 8980-8999</li> <li>E. NET INCREASE (DECREASE) IN FUND BALANCE</li> <li>F. FUND BALANCE Beginning Fund Balance</li> </ul>	17,466,329 373,500 0 (5,190,707)	31,645,277 9,396,329 1,597,586	49,111,606 9,769,829 1,597,586	18,077,029 383,400 0	24,155,493 4,634,527	42,232,522 5,017,927	18,593,999 393,500	24,558,293	43,152,292
Capital Outlay 6000-6999 Other Outgo 7100-7499 Other Outgo - Indirect Costs 7300-7399 Total C. OVER/SHORT D. CONTRIBUTIONS 8980-8999 E. NET INCREASE (DECREASE) IN FUND BALANCE F. FUND BALANCE Beginning Fund Balance	373,500 0 (5,190,707)	9,396,329 1,597,586	9,769,829 1,597,586	383,400 0	4,634,527	5,017,927	393,500		
Other Outgo7100-7499Other Outgo - Indirect Costs7300-7399Total700-7399C.OVER/SHORTD.CONTRIBUTIONS8980-8999E.NET INCREASE (DECREASE) IN FUND BALANCEF.FUND BALANCE Beginning Fund Balance	0 (5,190,707)	1,597,586	1,597,586	0		100 C 100 C	10-20 DAY 20-20 C	4,743,902	5,137,402
Other Outgo - Indirect Costs     7300-7399       Total     700-7399       C.     OVER/SHORT       D.     CONTRIBUTIONS       8980-8999       E.     NET INCREASE (DECREASE) IN FUND BALANCE       F.     FUND BALANCE       Beginning Fund Balance	(5,190,707)				1,639,886	1.639.886			
Total         C. OVER/SHORT         D. CONTRIBUTIONS       8980-8999         E. NET INCREASE (DECREASE) IN FUND BALANCE         F. FUND BALANCE         Beginning Fund Balance	1. 1	4,706,819	1000 0001				0	1,678,586	1,678,586
<ul> <li>C. OVER/SHORT</li> <li>D. CONTRIBUTIONS 8980-8999</li> <li>E. NET INCREASE (DECREASE) IN FUND BALANCE</li> <li>F. FUND BALANCE Beginning Fund Balance</li> </ul>		1	(403,000)	(8,421,567)	7,136,921	(1,284,646)	(5,446,670)	4,615,822	(830,848
D. CONTRIBUTIONS 8980-8999 E. NET INCREASE (DECREASE) IN FUND BALANCE F. FUND BALANCE Beginning Fund Balance	228,467,937	191,043,573	419,511,510	243,790,969	154,764,494	398,555,463	246,505,799	155,463,286	401,969,085
<ul> <li>E. NET INCREASE (DECREASE) IN FUND BALANCE</li> <li>F. FUND BALANCE Beginning Fund Balance</li> </ul>	72,619,157	(82,805,315)	(10,186,158)	35,467,717	(75,721,179)	(40,253,462)	41,343,394	(76,419,971)	(35,076,577
F. FUND BALANCE Beginning Fund Balance	(67,361,243)	67,361,243	0	(71,167,435)	71,167,435	0	(74,581,005)	4,581,005	0
Beginning Fund Balance	5,257,914	(15,444,072)	(10,186,158)	(35,699,717)	(4,553,744)	(40,253,462)	(33,237,610)	(1,838,966)	(35,076,577
			64 B.						
	66,133,492	23,187,205	89,320,697	71,391,406	7,743,133	79,134,539	35,691,689	3,189,389	38,881,077
Ending Fund Balance	71,391,406	7,743,133	79,134,539	35,691,689	3,189,389	38,881,077	2,454,078	1,350,422	3,804,501
Restricted	712,000	7,743,133	8,455,133	712,000	3,189,389	3,901,389	712,000	1,350,423	2,062,423
Other Assigned (Textbook Adoption)	8,543,728		8,543,728	0		0	0		0
Other Assigned (403(b) Supplementary Retirement)	5,199,960		5,199,960	3,466,640		3,466,640	1,733,320		1,733,320
Other Assigned (LCFF Supplemental Fund)	13,622,473		13,622,473	9,081,649		9,081,649	6,054,432		6,054,432
Other Assigned (Vacation Payout)	900,000		900,000	800,000		800,000	700,000		700,000
Reserve for Economic Uncertainties	12,585,346		12,585,346	11,956,664		11,956,664	12,059,073		12,059,073
(REQUIRED AMOUNT FOR 3% RESERVE)	12,585,346			11,956,664			12,059,073		
Unassigned	29,827,899			9,674,736			(18,804,747)	·	

### What Contributed to the Ending Fund Balance (EFB)?

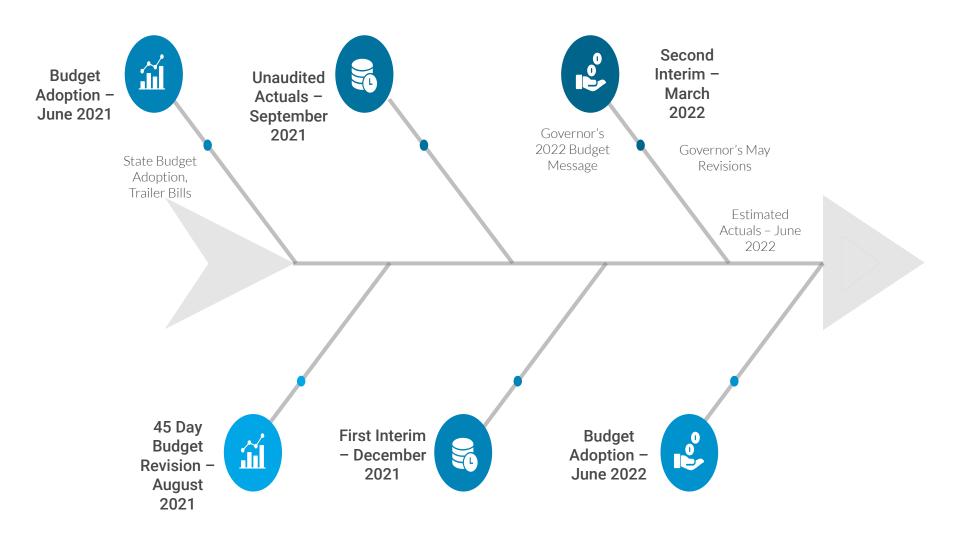
FUND	AMOUNT	DETAIL
Unrestricted General	\$ 61,240,000	\$29.7 was BFB in 2020-21. Funds not spent by school sites in dedicated accounts (grade level, field trips - \$2M), multi-year grants, and \$21.5M one-time COVID fund transfers from expiring sources. \$8M added as a result of less contributions (Special Ed Maintenance of Effort)
9010 (Local)	\$ 9,690,000	Includes parent donation accounts, outside organization grants, MOU's, CTE grants, after school programs, City of Concord, etc.
Routine Restricted	\$ 5,020,000	Legislatively required - will be used with deferred maint. plan
LCFF Supplemental	\$ 4,900,000	Required to be carried over as "restricted" as of 21/22 school year
Lottery	\$ 3,730,000	Restricted for Board approved instructional materials; will be used for one-time textbook adoption
AB86 Paraprofessionals	\$ 1,920,000	Funds part of ELO Grant, received in June 2021
AB86 Exp Learning	\$ 1,080,000	Funds part of ELO Grant, received in June 2021
Medi-Cal	\$ 670,000	Restricted for support services for eligible students
Special Education	\$ 610,000	Low incidence funding, restricted for eligible students
SB117 COVID Response	\$ 310,000	Restricted grant for COVID-19 Response
Classified PD	\$ 150,000	Restricted for classified staff training

## What Contributed to the \$8.6M Carryover?

FUND	AMOUNT	DETAIL
Title I	\$ 3,100,000	Federal funding, moved expenses to CSI Grant **
CTEIG	\$ 1,000,000	CTE Incentive Grant, multi-year
K-12 Strong Workforce	\$ 1,100,000	State grant, multi-year
ASES	\$ 780,000	After school Prop 49 funding, carried due to COVID **
Title III (EL & Immigrant)	\$ 700,000	Federal funding, carries over
CA Partnership Academy Grant	\$ 500,000	State grant, multi-year
Early Literacy Support Grant	\$ 330,000	Literacy Grant for Bel Air Elementary **
TItle IV	\$ 300,000	Federal funding for improved achievement **
Title II	\$ 230,000	Federal funding - principal/teacher quality **
USDA Farm to School Grant	\$ 88,000	Federal grant, multi-year
Alternative Dispute Resolution	\$ 73,000	Special Education related, always carries over
Early Head Start Grant	\$ 63,000	Federal grant, multi-year

**\*\*** extended due to COVID and not having students on campus the entire year

## Budget Cycle 2021-22



## **Summary & Certification**

- The district will be able to maintain a 3% minimum required reserve for economic uncertainties in the current year and subsequent years.
- With the proposed salary increase and current assumptions, MDUSD will require a sustainable ongoing plan to reduce costs and staff, as a result of declining enrollment and 'end of the current hold harmless.'
- The MDUSD Governing Board is committed to salary increases for staff that also allow us to maintain a positive certification
- Staff recommends a POSITIVE certification in this 2021/22 First Interim Financial Report.