



MT. DIABLO UNIFIED SCHOOL DISTRICT

2021-22 First Interim Budget Report

December 8, 2021
Governing Board Meeting

California School District Financial Reporting Requirements

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- California Education Code requires districts submit interim reports to the County Office of Education twice a year
- Completed using the Standardized Account Code Structure (SACS)
- A snapshot of the actual annual income and expenses through October 31, 2021
- Offers projections for the remainder of the 2021/2022 school year
- Multi year projections for the next two fiscal years based on the current School Services of California Dashboard
- Requires Governing Board approval and certification

Financial Reporting Certifications

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There are three types of certification based on the multi-year projections at each reporting period.

Positive Certification ~ District can meet its financial obligations for the current and two subsequent years.

Qualified Certification ~ Borderline, may not meet financial obligations during one of the three years of the MYP.

Negative Certification ~ Cannot meet financial obligations in two or more of the three years as shown by negative fund balance, insufficient 'Reserves for Economic Uncertainty.'

SSC School District and Charter School Financial Projection Dashboard 2021–22 Enacted State Budget

This version of the School Services of California Inc. (SSC) Financial Projection Dashboard is based on the 2021–22 Enacted State Budget. We have updated the cost-of-living adjustment (COLA), Consumer Price Index (CPI), and ten-year T-bill planning factors per the latest economic forecasts. We have also updated the Local Control Funding Formula (LCFF) factors. We rely on various state agencies and outside sources in developing these factors, but we assume responsibility for them with the understanding that they are general guidelines.

LCFF PLANNING FACTORS					
Factor	2020–21	2021–22	2022–23	2023–24	2024–25
Department of Finance Statutory COLA	2.31%	1.70% ¹	2.48% ²	3.11% ²	3.54% ²
Planning COLA	0.00%	5.07% ³	2.48%	3.11%	3.54%

LCFF GRADE SPAN FACTORS FOR 2021–22				
Entitlement Factors per ADA*	K–3	4–6	7–8	9–12
2020–21 Base Grants	\$7,702	\$7,818	\$8,050	\$9,329
Mega COLA at 5.07%	\$391	\$397	\$408	\$473
2021–22 Base Grants	\$8,093	\$8,215	\$8,458	\$9,802
Grade Span Adjustment Factors	10.4%	–	–	2.6%
Grade Span Adjustment Amounts	\$842	–	–	\$255
2021–22 Adjusted Base Grants ⁴	\$8,935	\$8,215	\$8,458	\$10,057

*Average daily attendance (ADA)

OTHER PLANNING FACTORS						
Factors		2020–21	2021–22	2022–23	2023–24	2024–25
California CPI		2.40%	3.96%	2.65%	2.36%	2.51%
California Lottery	Unrestricted per ADA	\$169.72	\$163.00	\$163.00	\$163.00	\$163.00
	Restricted per ADA	\$73.63	\$65.00	\$65.00	\$65.00	\$65.00
Mandate Block Grant (District)	Grades K–8 per ADA	\$32.18	\$32.79	\$33.60	\$34.64	\$35.87
	Grades 9–12 per ADA	\$61.94	\$63.17	\$64.74	\$66.75	\$69.11
Mandate Block Grant (Charter)	Grades K–8 per ADA	\$16.86	\$17.21	\$17.64	\$18.19	\$18.83
	Grades 9–12 per ADA	\$46.87	\$47.84	\$49.03	\$50.55	\$52.34
Interest Rate for Ten-Year Treasuries		1.26%	2.14%	2.60%	2.70%	2.80%
CalSTRS Employer Rate ⁵		16.15%	16.92%	19.10%	19.10%	19.10%
CalPERS Employer Rate ⁵		20.70%	22.91%	26.10%	27.10%	27.70%
Unemployment Insurance Rate ⁶		0.05%	0.50%	0.50%	0.20%	0.20%

Factors Used for Budget Development & Multi-Year Projections

Notable Changes Since Adopted Budget

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- ❑ Current Year Funding Increase as a result of higher percentage of Unduplicated Pupil Percentage
- ❑ Funding changes in out-years due to enrollment updates
- ❑ ADA drop from 94% to 91% for the Current Year
- ❑ SELPA Base Rate increase from \$625 to \$715 (Trailer Bill)
- ❑ Unemployment rate decreased from 1.32% to .5% (Trailer Bill)
- ❑ Carryover from FY 2020-21: \$8.6M
- ❑ Increase in Title Entitlement : \$0.8M
- ❑ New Special Ed Learning Opportunity One-time Grants: \$2.9M
- ❑ PFC/PTA Funded FTE Increase: \$0.3M

Multi Year Projections & Assumptions

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- ❑ Current COLA used for MYP:
5.07% - 21/22 2.48% - 22/23 3.11% - 23/24
- ❑ Enrollment calculations in 2022-23 will include a reduction of 1,893 students (hold harmless ends)
- ❑ COVID-impacted average daily attendance is:
91% - 21/22 93% - 22/23 94% - 23/24
- ❑ Unduplicated pupil percentage changes:
52% - 21/22 48% - 22/23 48% - 23/24
- ❑ The annual step & column increase is 2% each year
- ❑ STRS/PERS increases significantly in 2022-23 - 5.37%
- ❑ Health benefits increase 5% annually
- ❑ Indirect cost increased to 3.76% in 2021-22 and 5.94% in 2022-23

Multi Year Projection (Combined)

2021-22 First Interim Multi-Year Projection (12/08/2021)

#1

	2021-22			2022-23			2023-24			
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979	269,972,971	0	269,972,971	278,467,578	0	278,467,578
Federal Revenues	8100-8299	0	36,899,268	36,899,268	0	24,154,946	24,154,946	0	24,154,946	24,154,946
Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018	6,202,334	46,873,178	53,075,512	6,202,334	46,873,178	53,075,512
Other Local Revenues	8600-8799	3,008,781	8,340,306	11,349,087	3,083,381	8,015,191	11,098,572	3,179,281	8,015,191	11,194,472
Total		301,087,095	108,238,258	409,325,352	279,258,686	79,043,315	358,302,001	287,849,193	79,043,315	366,892,508
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	112,641,177	35,603,557	148,244,735	114,427,877	35,797,877	150,225,755	116,241,077	36,338,377	152,579,455
Classified Salaries	2000-2999	30,379,217	21,524,123	51,903,340	30,986,817	21,393,771	52,380,588	31,606,517	21,628,371	53,234,888
Employee Benefits	3000-3999	62,009,661	44,322,191	106,331,851	66,998,486	45,523,654	112,522,140	68,931,911	46,185,754	115,117,665
Books and Supplies	4000-4999	8,135,860	41,170,791	49,306,651	13,877,548	11,500,679	25,378,228	5,661,320	11,510,279	17,171,600
Services and Operating Expenditures	5000-5999	17,466,329	31,645,277	49,111,606	18,077,029	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292
Capital Outlay	6000-6999	373,500	9,396,329	9,769,829	383,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,639,886	1,639,886	0	1,678,586	1,678,586
Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)	(8,243,924)	6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)
Total		225,815,037	189,966,673	415,781,710	236,507,234	151,632,264	388,139,498	236,140,195	151,125,029	387,265,224
C. OVER/SHORT		75,272,057	(81,728,415)	(6,456,358)	42,751,453	(72,588,949)	(29,837,496)	51,708,999	(72,081,714)	(20,372,715)
D. CONTRIBUTIONS	8980-8999	(66,963,800)	66,963,800	0	(69,688,500)	69,688,500	0	(71,576,800)	71,576,800	0
E. NET INCREASE (DECREASE) IN FUND BALANCE		8,308,258	(14,764,616)	(6,456,358)	(26,937,047)	(2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)
F. FUND BALANCE										
Beginning Fund Balance		66,133,492	23,187,205	89,320,697	74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843
Ending Fund Balance		74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127
Restricted		712,000	8,422,589	9,134,589	712,000	5,522,140	6,234,140	712,000	5,017,226	5,729,226
Other Assigned (Textbook Adoption)		8,543,728		8,543,728	0		0	0		0
Other Assigned (403(b) Supplementary Retirement)		5,199,960		5,199,960	3,466,640		3,466,640	1,733,320		1,733,320
Other Assigned (LCFF Supplemental Fund)		13,622,473		13,622,473	9,081,649		9,081,649	6,054,432		6,054,432
Other Assigned (Vacation Payout)		900,000		900,000	800,000		800,000	700,000		700,000
Reserve for Economic Uncertainties		12,473,452		12,473,452	11,644,185		11,644,185	11,617,957		11,617,957
(REQUIRED AMOUNT FOR 3% RESERVE)		12,473,452		12,473,452	11,644,185		11,644,185	11,617,957		11,617,957
Unassigned		32,990,137		32,990,137	21,800,229		21,800,229	6,819,193		6,819,193

Multi Year Projection (Combined)

#2

2021-22 First Interim Multi-Year Projection (12/08/2021)

	2021-22			2022-23			2023-24			
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979	269,972,971	0	269,972,971	278,467,578	0	278,467,578
Federal Revenues	8100-8299	0	36,899,268	36,899,268	0	24,154,946	24,154,946	0	24,154,946	24,154,946
Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018	6,202,334	46,873,178	53,075,512	6,202,334	46,873,178	53,075,512
Other Local Revenues	8600-8799	3,008,781	8,340,306	11,349,087	3,083,381	8,015,191	11,098,572	3,179,281	8,015,191	11,194,472
Total		301,087,095	108,238,258	409,325,352	279,258,686	79,043,315	358,302,001	287,849,193	79,043,315	366,892,508
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	112,641,177	35,603,557	148,244,735	114,427,877	35,797,877	150,225,755	116,241,077	36,338,377	152,579,455
Classified Salaries	2000-2999	30,379,217	21,524,123	51,903,340	30,986,817	21,393,771	52,380,588	31,606,517	21,628,371	53,234,888
Employee Benefits	3000-3999	62,009,661	44,322,191	106,331,851	66,998,486	45,523,654	112,522,140	68,931,911	46,185,754	115,117,665
Books and Supplies	4000-4999	8,135,860	41,170,791	49,306,651	13,877,548	11,500,679	25,378,228	5,661,320	11,510,279	17,171,600
Services and Operating Expenditures	5000-5999	17,466,329	31,645,277	49,111,606	18,077,029	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292
Capital Outlay	6000-6999	373,500	9,396,329	9,769,829	383,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,639,886	1,639,886	0	1,678,586	1,678,586
Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)	(8,243,924)	6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)
Total		225,815,037	189,966,673	415,781,710	236,507,234	151,632,264	388,139,498	236,140,195	151,125,029	387,265,224
C. OVER/SHORT										
		75,272,057	(81,728,415)	(6,456,358)	42,751,453	(72,588,949)	(29,837,496)	51,708,999	(72,081,714)	(20,372,715)
D. CONTRIBUTIONS										
	8980-8999	(66,963,800)	66,963,800	0	(69,688,500)	69,688,500	0	(71,576,800)	71,576,800	0
E. NET INCREASE (DECREASE) IN FUND BALANCE										
		8,308,258	(14,764,616)	(6,456,358)	(26,937,047)	(2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)
F. FUND BALANCE										
Beginning Fund Balance		66,133,492	23,187,205	89,320,697	74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843
Ending Fund Balance		74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127
Restricted		712,000	8,422,589	9,134,589	712,000	5,522,140	6,234,140	712,000	5,017,226	5,729,226
Other Assigned (Textbook Adoption)		8,543,728		8,543,728	0		0	0		0
Other Assigned (403(b) Supplementary Retirement)		5,199,960		5,199,960	3,466,640		3,466,640	1,733,320		1,733,320
Other Assigned (LCFF Supplemental Fund)		13,622,473		13,622,473	9,081,649		9,081,649	6,054,432		6,054,432
Other Assigned (Vacation Payout)		900,000		900,000	800,000		800,000	700,000		700,000
Reserve for Economic Uncertainties		12,473,452		12,473,452	11,644,185		11,644,185	11,617,957		11,617,957
<i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>		<i>12,473,452</i>		<i>12,473,452</i>	<i>11,644,185</i>		<i>11,644,185</i>	<i>11,617,957</i>		<i>11,617,957</i>
Unassigned										
		32,990,137		32,990,137	21,800,229		21,800,229	6,819,193		6,819,193

Multi Year Projection (Combined)

2021-22 First Interim Multi-Year Projection (12/08/2021)

#3

	2021-22			2022-23			2023-24			
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979	269,972,971	0	269,972,971	278,467,578	0	278,467,578
Federal Revenues	8100-8299	0	36,899,268	36,899,268	0	24,154,946	24,154,946	0	24,154,946	24,154,946
Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018	6,202,334	46,873,178	53,075,512	6,202,334	46,873,178	53,075,512
Other Local Revenues	8600-8799	3,008,781	8,340,306	11,349,087	3,083,381	8,015,191	11,098,572	3,179,281	8,015,191	11,194,472
Total		301,087,095	108,238,258	409,325,352	279,258,686	79,043,315	358,302,001	287,849,193	79,043,315	366,892,508
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	112,641,177	35,603,557	148,244,735	114,427,877	35,797,877	150,225,755	116,241,077	36,338,377	152,579,455
Classified Salaries	2000-2999	30,379,217	21,524,123	51,903,340	30,986,817	21,393,771	52,380,588	31,606,517	21,628,371	53,234,888
Employee Benefits	3000-3999	62,009,661	44,322,191	106,331,851	66,998,486	45,523,654	112,522,140	68,931,911	46,185,754	115,117,665
Books and Supplies	4000-4999	8,135,860	41,170,791	49,306,651	13,877,548	11,500,679	25,378,228	5,661,320	11,510,279	17,171,600
Services and Operating Expenditures	5000-5999	17,466,329	31,645,277	49,111,606	18,077,029	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292
Capital Outlay	6000-6999	373,500	9,396,329	9,769,829	383,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,639,886	1,639,886	0	1,678,586	1,678,586
Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)	(8,243,924)	6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)
Total		225,815,037	189,966,673	415,781,710	236,507,234	151,632,264	388,139,498	236,140,195	151,125,029	387,265,224
C. OVER/SHORT										
		75,272,057	(81,728,415)	(6,456,358)	42,751,453	(72,588,949)	(29,837,496)	51,708,999	(72,081,714)	(20,372,715)
D. CONTRIBUTIONS										
	8980-8999	(66,963,800)	66,963,800	0	(69,688,500)	69,688,500	0	(71,576,800)	71,576,800	0
E. NET INCREASE (DECREASE) IN FUND BALANCE										
		8,308,258	(14,764,616)	(6,456,358)	(26,937,047)	(2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)
F. FUND BALANCE										
Beginning Fund Balance		66,133,492	23,187,205	89,320,697	74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843
Ending Fund Balance		74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127
Restricted		712,000	8,422,589	9,134,589	712,000	5,522,140	6,234,140	712,000	5,017,226	5,729,226
Other Assigned (Textbook Adoption)		8,543,728		8,543,728	0		0	0		0
Other Assigned (403(b) Supplementary Retirement)		5,199,960		5,199,960	3,466,640		3,466,640	1,733,320		1,733,320
Other Assigned (LCFF Supplemental Fund)		13,622,473		13,622,473	9,081,649		9,081,649	6,054,432		6,054,432
Other Assigned (Vacation Payout)		900,000		900,000	800,000		800,000	700,000		700,000
Reserve for Economic Uncertainties		12,473,452		12,473,452	11,644,185		11,644,185	11,617,957		11,617,957
<i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>		<i>12,473,452</i>		<i>12,473,452</i>	<i>11,644,185</i>		<i>11,644,185</i>	<i>11,617,957</i>		<i>11,617,957</i>
Unassigned		32,990,137		32,990,137	21,800,229		21,800,229	6,819,193		6,819,193

Multi Year Projection (Combined)

2021-22 First Interim Multi-Year Projection (12/08/2021)

#4

		2021-22			2022-23			2023-24		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979	269,972,971	0	269,972,971	278,467,578	0	278,467,578
Federal Revenues	8100-8299	0	36,899,268	36,899,268	0	24,154,946	24,154,946	0	24,154,946	24,154,946
Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018	6,202,334	46,873,178	53,075,512	6,202,334	46,873,178	53,075,512
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Classified Salaries	2000-2999	30,379,217	21,524,123	51,903,340	30,986,817	21,393,771	52,380,588	31,606,517	21,628,371	53,234,888
Employee Benefits	3000-3999	62,009,661	44,322,191	106,331,851	66,998,486	45,523,654	112,522,140	68,931,911	46,185,754	115,117,665
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Capital Outlay	6000-6999	373,500	9,396,329	9,769,829	383,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,639,886	1,639,886	0	1,678,586	1,678,586
Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)	(8,243,924)	6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)
Total		225,815,037	189,966,673	415,781,710	236,507,234	151,632,264	388,139,498	236,140,195	151,125,029	387,265,224
C. OVER/SHORT										
		75,272,057	(81,728,415)	(6,456,358)	42,751,453	(72,588,949)	(29,837,496)	51,708,999	(72,081,714)	(20,372,715)
D. CONTRIBUTIONS										
	8980-8999	(66,963,800)	66,963,800	0	(69,688,500)	69,688,500	0	(71,576,800)	71,576,800	0
E. NET INCREASE (DECREASE) IN FUND BALANCE										
		8,308,258	(14,764,616)	(6,456,358)	(26,937,047)	(2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)
F. FUND BALANCE										
Beginning Fund Balance		66,133,492	23,187,205	89,320,697	74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843
Ending Fund Balance		74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127
Restricted		712,000	8,422,589	9,134,589	712,000	5,522,140	6,234,140	712,000	5,017,226	5,729,226
Other Assigned (Textbook Adoption)		8,543,728		8,543,728	0		0	0		0
Other Assigned (403(b) Supplementary Retirement)		5,199,960		5,199,960	3,466,640		3,466,640	1,733,320		1,733,320
Other Assigned (LCFF Supplemental Fund)		13,622,473		13,622,473	9,081,649		9,081,649	6,054,432		6,054,432
Other Assigned (Vacation Payout)		900,000		900,000	800,000		800,000	700,000		700,000
Reserve for Economic Uncertainties		12,473,452		12,473,452	11,644,185		11,644,185	11,617,957		11,617,957
(REQUIRED AMOUNT FOR 3% RESERVE)		12,473,452		12,473,452	11,644,185		11,644,185	11,617,957		11,617,957
Unassigned		32,990,137		32,990,137	21,800,229		21,800,229	6,819,193		6,819,193

Multi Year Projection (Combined)

2021-22 First Interim Multi-Year Projection (12/08/2021)

#5

		2021-22			2022-23			2023-24		
		Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979	269,972,971	0	269,972,971	278,467,578	0	278,467,578
Federal Revenues	8100-8299	0	36,899,268	36,899,268	0	24,154,946	24,154,946	0	24,154,946	24,154,946
Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018	6,202,334	46,873,178	53,075,512	6,202,334	46,873,178	53,075,512
Other Local Revenues	8600-8799	3,008,781	8,340,306	11,349,087	3,083,381	8,015,191	11,098,572	3,179,281	8,015,191	11,194,472
Total		301,087,095	108,238,258	409,325,352	279,258,686	79,043,315	358,302,001	287,849,193	79,043,315	366,892,508
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	112,641,177	35,603,557	148,244,735	114,427,877	35,797,877	150,225,755	116,241,077	36,338,377	152,579,455
Classified Salaries	2000-2999	30,379,217	21,524,123	51,903,340	30,986,817	21,393,771	52,380,588	31,506,517	21,628,371	53,234,888
Employee Benefits	3000-3999	62,009,661	44,322,191	106,331,851	66,998,486	45,523,654	112,522,140	68,931,911	46,185,754	115,117,665
Books and Supplies	4000-4999	8,135,860	41,170,791	49,306,651	13,877,548	11,500,679	25,378,228	5,661,320	11,510,279	17,171,600
Services and Operating Expenditures	5000-5999	17,466,329	31,645,277	49,111,606	18,077,029	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292
Capital Outlay	6000-6999	373,500	9,396,329	9,769,829	383,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,639,886	1,639,886	0	1,678,586	1,678,586
Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)	(8,243,924)	6,986,376	(1,257,548)	(5,288,130)	4,481,466	(806,664)
Total		225,815,037	189,966,673	415,781,710	236,507,234	151,632,264	388,139,498	236,140,195	151,125,029	387,265,224
C. OVER/SHORT										
		75,272,057	(81,728,415)	(6,456,358)	42,751,453	(72,588,949)	(29,837,496)	51,708,999	(72,081,714)	(20,372,715)
D. CONTRIBUTIONS										
	8980-8999	(66,963,800)	66,963,800	0	(66,688,500)	69,688,500	0	(71,576,800)	71,576,800	0
E. NET INCREASE (DECREASE) IN FUND BALANCE										
		8,308,258	(14,764,616)	(6,456,358)	(26,937,047)	(2,900,450)	(29,837,496)	(19,867,801)	(504,914)	(20,372,715)
F. FUND BALANCE										
Beginning Fund Balance		66,133,492	23,187,205	89,320,697	74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843
Ending Fund Balance		74,441,750	8,422,589	82,864,339	47,504,703	5,522,140	53,026,843	27,636,902	5,017,225	32,654,127
Restricted		712,000	8,422,589	9,134,589	712,000	5,522,140	6,234,140	712,000	5,017,226	5,729,226
Other Assigned (Textbook Adoption)		8,543,728		8,543,728	0		0	0		0
Other Assigned (403(b) Supplementary Retirement)		5,199,960		5,199,960	3,466,640		3,466,640	1,733,320		1,733,320
Other Assigned (LCFF Supplemental Fund)		13,622,473		13,622,473	9,081,649		9,081,649	6,054,432		6,054,432
Other Assigned (Vacation Payout)		900,000		900,000	800,000		800,000	700,000		700,000
Reserve for Economic Uncertainties		12,473,452		12,473,452	11,644,185		11,644,185	11,617,957		11,617,957
<i>(REQUIRED AMOUNT FOR 3% RESERVE)</i>		<i>12,473,452</i>		<i>12,473,452</i>	<i>11,644,185</i>		<i>11,644,185</i>	<i>11,617,957</i>		<i>11,617,957</i>
Unassigned		32,990,137		32,990,137	21,800,229		21,800,229	6,819,193		6,819,193

Multi Year Projection (Combined WITH the Salary Proposal)

2021-22 First Interim Multi-Year Projection (12/08/2021)

This assumes the currently proposed raises with no budget reductions, based on current assumptions.

	2021-22			2022-23			2023-24			
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	
A. REVENUES AND OTHER FINANCING SOURCES										
LCFF/Revenue Limit Sources	8010-8099	291,875,979	0	291,875,979	269,972,971	0	269,972,971	278,467,578	0	278,467,578
Federal Revenues	8100-8299	0	36,899,268	36,899,268	0	24,154,946	24,154,946	0	24,154,946	24,154,946
Other State Revenues	8300-8599	6,202,334	62,998,683	69,201,018	6,202,334	46,873,178	53,075,512	6,202,334	46,873,178	53,075,512
Other Local Revenues	8600-8799	3,008,781	8,340,306	11,349,087	3,083,381	8,015,191	11,098,572	3,179,281	8,015,191	11,194,472
Total		301,087,095	108,238,258	409,325,352	279,258,686	79,043,315	358,302,001	287,849,193	79,043,315	366,892,508
B. EXPENDITURES AND OTHER FINANCING USES										
Certificated Salaries	1000-1999	114,330,777	36,137,657	150,468,435	119,055,051	37,251,226	156,306,277	122,775,195	38,388,093	161,163,288
Classified Salaries	2000-2999	30,834,917	21,847,023	52,681,940	32,237,922	22,266,208	54,504,129	33,375,844	22,856,057	56,231,900
Employee Benefits	3000-3999	62,517,261	44,542,091	107,059,351	68,581,586	46,179,554	114,761,140	71,152,611	47,112,254	118,264,865
Books and Supplies	4000-4999	8,135,860	41,170,791	49,306,651	13,877,548	11,500,679	25,378,228	5,661,320	11,510,279	17,171,600
Services and Operating Expenditures	5000-5999	17,466,329	31,645,277	49,111,606	18,077,029	24,155,493	42,232,522	18,593,999	24,558,293	43,152,292
Capital Outlay	6000-6999	373,500	9,396,329	9,769,829	383,400	4,634,527	5,017,927	393,500	4,743,902	5,137,402
Other Outgo	7100-7499	0	1,597,586	1,597,586	0	1,639,886	1,639,886	0	1,678,586	1,678,586
Other Outgo - Indirect Costs	7300-7399	(5,190,707)	4,706,819	(483,888)	(8,421,567)	7,136,921	(1,284,646)	(5,446,670)	4,615,822	(830,848)
Total		228,467,937	191,043,573	419,511,510	243,790,969	154,764,494	398,555,463	246,505,799	155,463,286	401,969,085
C. OVER/SHORT										
		72,619,157	(82,805,315)	(10,186,158)	35,467,717	(75,721,179)	(40,253,462)	41,343,394	(76,419,971)	(35,076,577)
D. CONTRIBUTIONS										
	8980-8999	(67,361,243)	67,361,243	0	(71,167,435)	71,167,435	0	(74,581,005)	74,581,005	0
E. NET INCREASE (DECREASE) IN FUND BALANCE										
		5,257,914	(15,444,072)	(10,186,158)	(35,699,717)	(4,553,744)	(40,253,462)	(33,237,610)	1,838,966	(35,076,577)
F. FUND BALANCE										
Beginning Fund Balance		66,133,492	23,187,205	89,320,697	71,391,406	7,743,133	79,134,539	35,691,689	3,189,389	38,881,077
Ending Fund Balance		71,391,406	7,743,133	79,134,539	35,691,689	3,189,389	38,881,077	2,454,078	1,350,422	3,804,501
Restricted		712,000	7,743,133	8,455,133	712,000	3,189,389	3,901,389	712,000	1,350,423	2,062,423
Other Assigned (Textbook Adoption)		8,543,728		8,543,728	0		0	0		0
Other Assigned (403(b) Supplementary Retirement)		5,199,960		5,199,960	3,466,640		3,466,640	1,733,320		1,733,320
Other Assigned (LCFF Supplemental Fund)		13,622,473		13,622,473	9,081,649		9,081,649	6,054,432		6,054,432
Other Assigned (Vacation Payout)		900,000		900,000	800,000		800,000	700,000		700,000
Reserve for Economic Uncertainties		12,585,346		12,585,346	11,956,664		11,956,664	12,059,073		12,059,073
		(REQUIRED AMOUNT FOR 3% RESERVE)		12,585,346	11,956,664		11,956,664	12,059,073		12,059,073
Unassigned										
		29,827,899		29,827,899	9,674,736		9,674,736	(18,804,747)		(18,804,747)

What Contributed to the Ending Fund Balance (EFB)?

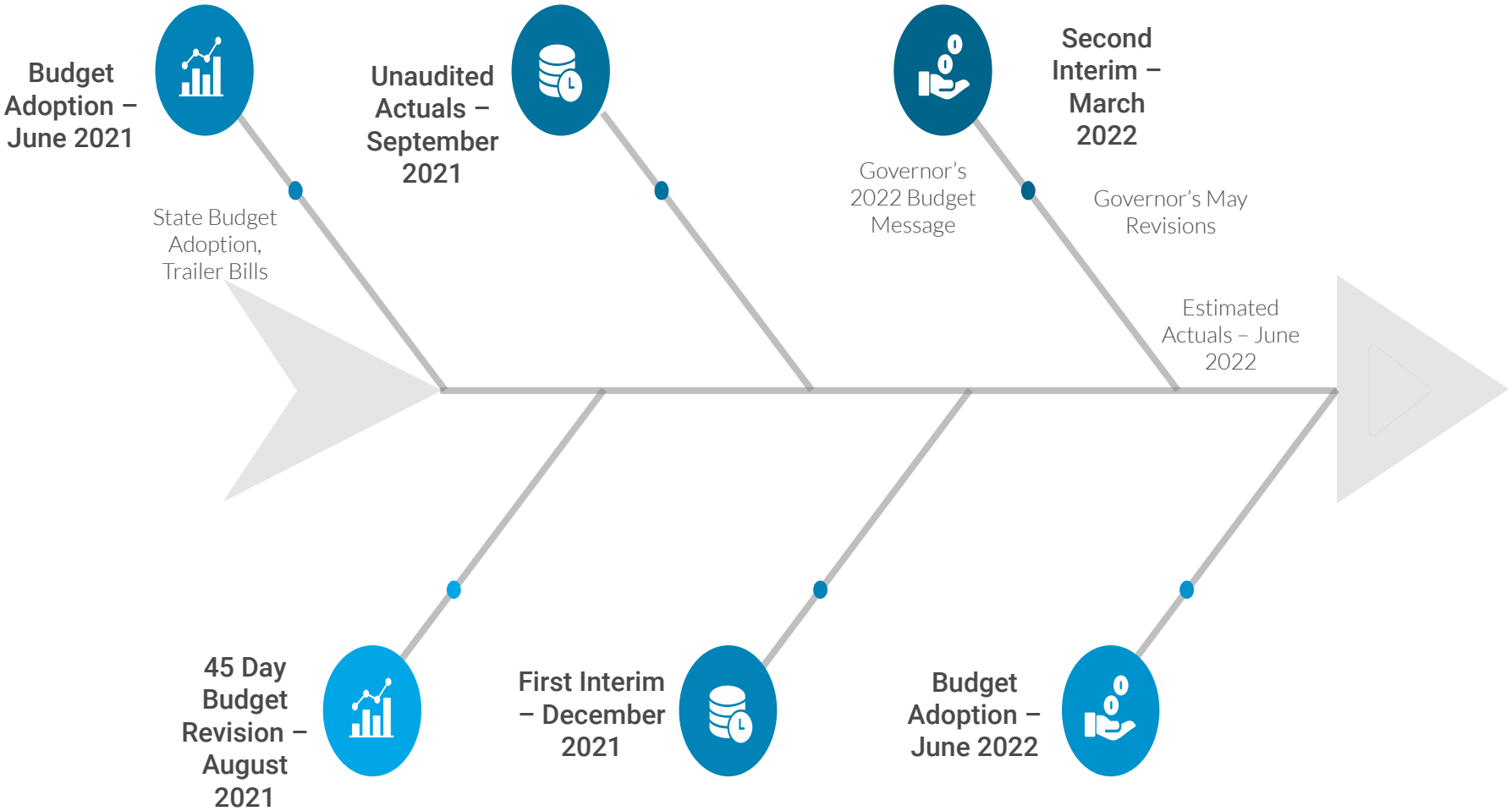
FUND	AMOUNT	DETAIL
Unrestricted General	\$ 61,240,000	\$29.7 was BFB in 2020-21. Funds not spent by school sites in dedicated accounts (grade level, field trips - \$2M), multi-year grants, and \$21.5M one-time COVID fund transfers from expiring sources. \$8M added as a result of less contributions (Special Ed Maintenance of Effort)
9010 (Local)	\$ 9,690,000	Includes parent donation accounts, outside organization grants, MOU's, CTE grants, after school programs, City of Concord, etc.
Routine Restricted	\$ 5,020,000	Legislatively required - will be used with deferred maint. plan
LCFF Supplemental	\$ 4,900,000	Required to be carried over as "restricted" as of 21/22 school year
Lottery	\$ 3,730,000	Restricted for Board approved instructional materials; will be used for one-time textbook adoption
AB86 Paraprofessionals	\$ 1,920,000	Funds part of ELO Grant, received in June 2021
AB86 Exp Learning	\$ 1,080,000	Funds part of ELO Grant, received in June 2021
Medi-Cal	\$ 670,000	Restricted for support services for eligible students
Special Education	\$ 610,000	Low incidence funding, restricted for eligible students
SB117 COVID Response	\$ 310,000	Restricted grant for COVID-19 Response
Classified PD	\$ 150,000	Restricted for classified staff training

What Contributed to the \$8.6M Carryover?

FUND	AMOUNT	DETAIL
Title I	\$ 3,100,000	Federal funding, moved expenses to CSI Grant **
CTEIG	\$ 1,000,000	CTE Incentive Grant, multi-year
K-12 Strong Workforce	\$ 1,100,000	State grant, multi-year
ASES	\$ 780,000	After school Prop 49 funding, carried due to COVID **
Title III (EL & Immigrant)	\$ 700,000	Federal funding, carries over
CA Partnership Academy Grant	\$ 500,000	State grant, multi-year
Early Literacy Support Grant	\$ 330,000	Literacy Grant for Bel Air Elementary **
Title IV	\$ 300,000	Federal funding for improved achievement **
Title II	\$ 230,000	Federal funding - principal/teacher quality **
USDA Farm to School Grant	\$ 88,000	Federal grant, multi-year
Alternative Dispute Resolution	\$ 73,000	Special Education related, always carries over
Early Head Start Grant	\$ 63,000	Federal grant, multi-year

**** extended due to COVID and not having students on campus the entire year**

Budget Cycle 2021-22



Summary & Certification

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- ❑ The district will be able to maintain a 3% minimum required reserve for economic uncertainties in the current year and subsequent years.
- ❑ With the proposed salary increase and current assumptions, MDUSD will require a sustainable ongoing plan to reduce costs and staff, as a result of declining enrollment and 'end of the current hold harmless.'
- ❑ The MDUSD Governing Board is committed to salary increases for staff that also allow us to maintain a positive certification
- ❑ Staff recommends a **POSITIVE** certification in this 2021/22 First Interim Financial Report.