

District: Mt. Diablo Unified School District
 CDS #: 07-61754

**Adopted Budget
 2022-23 Budget Attachment**

Balances in Excess of Minimum Reserve Requirements

Reasons for Assigned and Unassigned Ending Fund Balances in Excess of Minimum Recommended Reserves

Education Code Section 42127(a)(2)(B) requires a statement of the reasons that substantiates the need for assigned and unassigned ending fund balances in excess of the minimum reserve standard for economic uncertainties for each fiscal year identified in the budget.

Combined Assigned and Unassigned/unappropriated Fund Balances			2022-23 Budget	Reference
Form	Fund			Resource 0000-1999, Objects 9780/9789/9790
01	General Fund/County School Service Fund		\$34,484,203.00	Form 01
17	Special Reserve Fund for Other Than Capital Outlay Projects		\$0.00	Form 17
Total Assigned and Unassigned Ending Fund Balances			\$34,484,203.00	
District Standard Reserve Level			3%	Form 01CS Line 10B-4 (enter % from line B-4 of 01CS)
Less District Minimum Reserve for Economic Uncertainties			\$12,971,658.00	Form 01CS Line 10B-7 (enter the \$ from line 7 of 01CS)
Remaining Balance to Substantiate Need			\$21,512,545.00	

Form	Fund	2022-23 Budget	Description of Need
01	General Fund/County School Service Fund	\$2,243,595.00	Textbook Adoption
01	General Fund/County School Service Fund	\$100,000.00	Vacation Payout
01	General Fund/County School Service Fund	\$10,000,000.00	Deferred Maintenance
01	General Fund/County School Service Fund	\$9,168,950.00	Inflation Factor
01	General Fund/County School Service Fund		Board Fund Balance Policy requiring available reserves of at least 10% but not more than 25% of total general fund expenditures
17	Special Reserve Fund for Other Than Capital Outlay Projects	\$0.00	
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Insert Lines above as needed			
Total of Substantiated Needs		\$21,512,545.00	

Remaining Unsubstantiated Balance **\$0.00** Balance should be Zero

Education Code Section 42127 (d)(1) requires a county superintendent to either conditionally approve or disapprove a school district budget if the district does not provide for EC 42127 (a)(2)(B) public review and discussion at its public budget hearing.