

Mt. Diablo Unified School District Unaudited Actuals 2010-2011

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While you were at the beach this summer the State passed a budget...

- Erases 2.24% COLA with increase in Deficit Factor
- Does not cut the additional \$330 per ADA that was believed to be at risk at May revise
- Instead, creates triggers if State revenues come in below projections, that cut funding mid-year in the following programs
 - Revenue limit up to 4%
 - Home-to-School and Special Education Transportation approximately 50%
- If triggers activated, districts may negotiate up to seven additional furlough days that reduce the school calendar up to a total of twelve days

How the numbers play out Unrestricted Revenues Estimated Actuals vs. Unaudited Actuals

■ Rev Lim	166,281,005	■ Rev Lim	164,298,896
■ Fed Rev	337,273	■ Fed Rev	575,246
■ State Rv	31,199,245	■ State Rv	34,034,994
■ Local Rv	3,162,628	■ Local Rv	4,145,444
■ Interfd in	<u>1,572,413</u>	■ Interfd In	<u>1,572,413</u>
■ Total Rv	202,552,563	■ Total Rv	204,626,993

How the numbers play out

Unrestricted Expenditures

Estimated Actuals vs. Unaudited Actuals

■ Cert Sal	87,367,899	■ Cert Sal	85,303,132
■ Clsf Sal	20,241,703	■ Clsf Sal	19,756,243
■ Benefits	31,086,101	■ Benefits	29,970,211
■ Bks/Supp	4,752,810	■ Bks/Supp	3,160,474
■ Svc/Othr	15,614,258	■ Svc/Othr	11,173,754
■ Cap Outl	92,425	■ Cap Outl	189,526
■ Othr Out	0	■ Othr Out	0
■ Intfd Xfr	3,425,484	■ Intfd Xfr	3,475,778
■ Contr (net)	<u>31,773,090</u>	■ Contr (net)	<u>30,845,512</u>
■ Total	194,353,770	■ Total	183,874,630

Unrestricted Fund Balance

Estimated Actuals vs. Unaudited Actuals

■ Beg bal	24,791,068	■ Beg bal	24,791,068
■ Rev	202,552,563	■ Rev	204,626,993
■ Exp	<u>(194,353,770)</u>	■ Exp	<u>(183,874,630)</u>
■ End bal	32,989,861	■ End bal	45,543,431
■ Rvg cash	(300,000)	■ Rvg cash	(300,000)
■ Stores	(447,156)	■ Stores	(419,478)
■ Prepd Exp	0	■ Prepd Exp	0
■ Econ Un*	(5,982,076)	■ Econ Un	(5,982,076)
■ Tier 3	(2,510,000)	■ Tier 3	(5,688,903)
■ Site C/O	0	■ Site C/O	(1,786,820)
■ IRS asmt	<u>(533,500)</u>	■ IRS asmt	<u>(533,500)</u>
■ Undesig	23,217,129	■ Undesig	30,832,654

Artificial Ending Balance Inflation

- Full utilization of State Fiscal Stabilization Fund and Education Jobs Fund in 2010-11
- Tier 3 grants remain unrestricted
- Their unspent balances and site carryovers make up part of ending balance

If fund balance is up \$12.5M why is undesignated only up \$7.6M?

- Tier 3 Program C/Os \$ 3,178,903
- Site Carryovers \$ 1,786,820
- Inventory & Prepaid adj. \$ (27,678)
- Fund Bal. Desig. Chgs \$ 4,938,045
- Undesignated is up by \$7.6M due to one time Special Disability Adjustments, Mandated Cost Reimbursements, State Fiscal Stabilization funds used for salaries and cost savings efforts

How the numbers play out

Restricted Revenues

Estimated Actuals vs. Unaudited Actuals

■ Rev Lim	7,071,893	■ Rev Lim	7,206,204
■ Fed Rev	37,973,656	■ Fed Rev	33,013,378
■ State Rv	41,600,442	■ State Rv	39,947,816
■ Local Rv	10,449,308	■ Local Rv	9,214,584
■ Oth. Sourc	1,326,000	■ Oth. Sourc	1,326,000
■ Net Contr	<u>32,482,781</u>	■ Net Contr	<u>31,533,213</u>
■ Total Rv	130,904,080	■ Total Rv	122,241,195

How the numbers play out Restricted Expenditures Estimated Actuals vs. Unaudited Actuals

■ Cert Sal	41,518,473	■ Cert Sal	40,791,778
■ Clsf Sal	20,294,762	■ Clsf Sal	21,889,000
■ Benefits	23,515,722	■ Benefits	22,705,622
■ Bks/Supp	19,635,588	■ Bks/Supp	6,098,556
■ Svc/Othr	31,081,011	■ Svc/Othr	24,669,477
■ Cap Outl	1,660,134	■ Cap Outl	1,433,836
■ Othr Out	1,571,036	■ Othr Out	1,677,653
■ Intfd Xfr	<u>139,948</u>	■ Intfd Xfr	<u>138,675</u>
■ Total	139,416,674	■ Total	119,404,597

Restricted Fund Balance

Estimated Actuals vs. Unaudited Actuals

■ Beg bal.	10,343,950
■ Revenue	130,904,080
■ Expend.	<u>(139,416,674)</u>
■ End bal.	1,831,356

■ Beg bal	10,343,950
■ Revenue	122,241,195
■ Expend.	<u>(119,404,597)</u>
■ End bal.	13,180,548

Note: all ending balances
are legally restricted

Unspent restricted balance
grants show as increased
ending balance

Unspent deferred revenue
grants do not appear on
the books until received
or earned through
expenditure

Other Funds

- Charter School – Form 09
- Adult Education – Form 11
- Cafeteria – Form 13
- Deferred Maintenance – Form 14
- Building – Form 21 (Measure C)
- Capital Facilities (Dev. Fees) – Form 25
- State School Building – Form 35
- Cap. Proj. Mello Roos – Form 49 (Measure A)
- Bond Int. & Redemption – Form 51 (Measure C)
- Debt Svc. Mello Roos – Form 52 (Measure A)
- Foundation Trust – Form 73
- All other funds have positive ending balances

Other Forms

- Attendance – Form A
- Certification – Form CA
- Current Expense Formula – Form CEA
- Community Day – Form DAY
- Long-term Liabilities – Form DEBT
- Appropriations Limit – Form GANN (See next item – resolution)
- Indirect Cost Worksheet – Form ICR (2.66% in 2012/13)
- Lottery Report – Form L
- No Child Left Behind MOE – Form NCMOE (We made MOE)
- Program Cost Allocation Factors – Form PCRAF
- Program Cost Allocations – Form PCR
- Revenue Limit – Form RL
- Summary of Interfund Activities – Form SIAA
- Pupil Transportation – Form TRAN
- Special Education MOE (Actuals) – Form SEMA (We made MOE)
 - Total Special Education expenditures are up, but per pupil is down \$478.72
- Special Education MOE (Budget) – Form SEMB (We make MOE)

The 2011/12 Budget Year Revenue Limit and the Deficit

- Higher deficit factor in 2011/12 (increased from 17.963% to 19.754% to fully offset COLA)
- Base Revenue Limit = \$6,489.02/ADA
 - Deficited Revenue Limit = \$5,207.18/ADA
- Deficit also applies to Meals for Needy and Beginning Teacher Salary Adjustment
- Total deficit factor for 2011-12 = **\$42,055,325**
- Equivalent to eliminating 35.6 days' instruction

The Mid-Year Cut Trigger

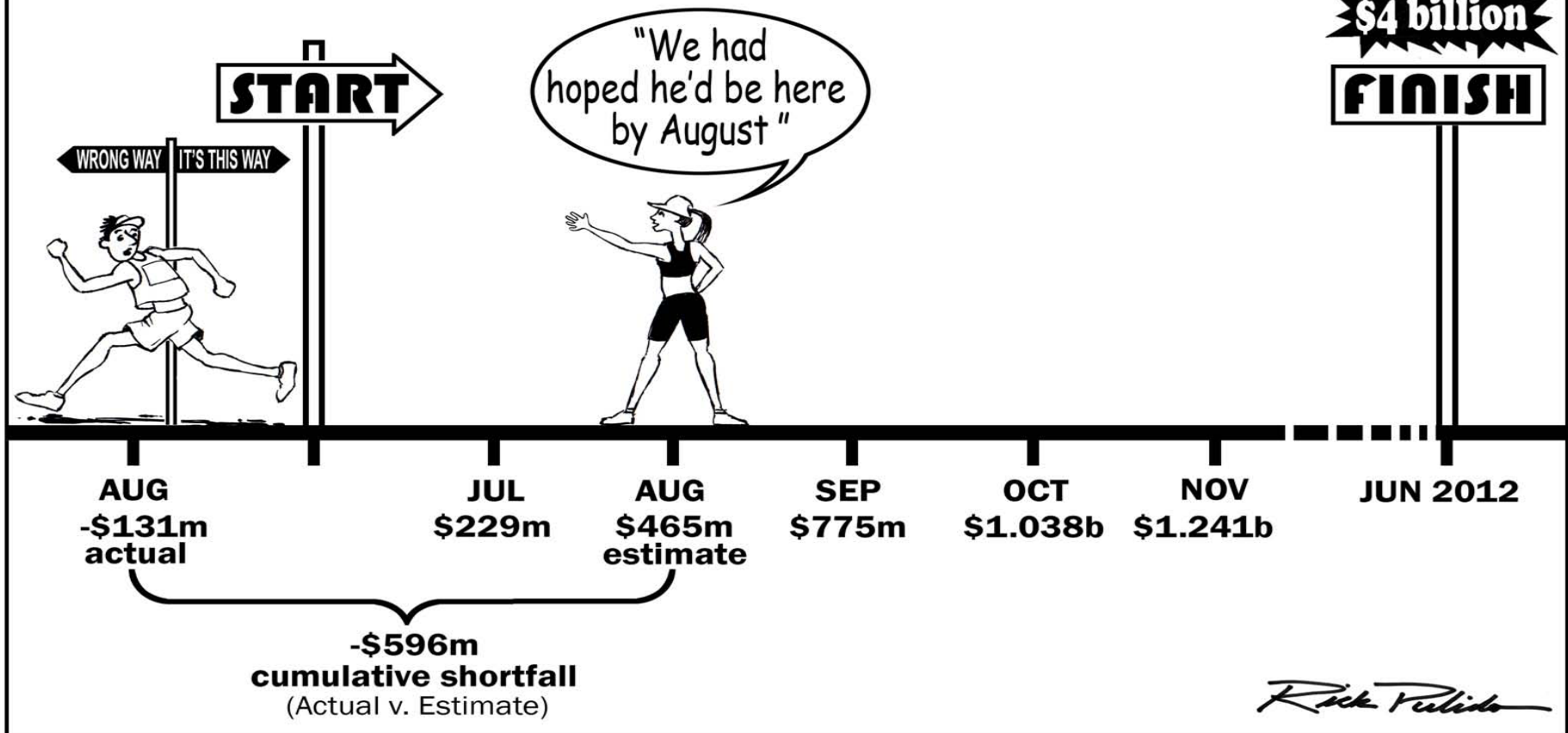
- State Budget calls for graduated mid-year cuts if State revenues miss estimates. If it misses by \$4 billion the following occurs:
- Reduction of Revenue Limit (including MFN and BTS) by an additional 4% = \$261.73 per ADA or \$8,515,797
- It will also reduce transportation funding by 50% = \$1,129,707 or \$34.72 per ADA
- Total trigger cuts \$296.45 per ADA or \$9,645,504
- We are prepared

How are State Revenues Doing?

Trigger Tracker

2011-12 STATE REVENUES

"Race to Get \$4 Billion More"



How does the future look?

New dashboard risk: Loss of 12/13 COLA

- \$- 5.4M Lose 3.2% COLA for 12/13

- \$- 5.4M Loss of 11/12 COLA in 13/14

Loss of 13/14 COLA is not yet on dashboard, if it comes, the effect is:

- \$- 4.7M Loss of 13/14 COLA

Thank You!

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- Janet Takahashi, Administrative Assistant
- The Budget & Fiscal Services Staff