

MT. DIABLO UNIFIED SCHOOL DISTRICT
RESOLUTION #10/11-72
MAINTENANCE OF FISCAL SOLVENCY

In submitting the 2011-12 Budget, the Board understands its fiduciary responsibility to maintain fiscal solvency for the current and subsequent two fiscal years. It is recognized that if the Governor's May 2011 Revision is not enacted as proposed, or if the fiscal condition further deteriorates, the board is prepared to analyze and make any additional budget reductions necessary for 2012-13 and 2013-14 to maintain fiscal solvency. It is further recognized that the District will submit a detailed list of any such needed Board approved ongoing budget reductions for 2012-13 with the 2011-12 First Interim Report.

Signature (Board Secretary or Designee)

Date

Name

Phone Number