

2010 Measure C CBOC

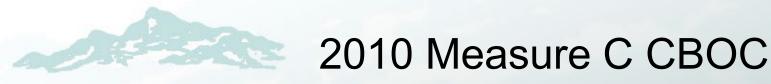
2010 Measure C Citizens' Bond Oversight Committee

Annual Report to the Board of Education For FY July 1, 2020 to June 30, 2021

John Ferrante, Chair



Education Code Section 15280(b) requires the Citizens' Bond Oversight Committee to issue an annual report and result of its activities.



- CBOC membership approved by the Board of Education on August 10, 2010.
- All seven (7) mandated chairs filled.
- CBOC has met four times within the reporting year.
- All meetings posted per Ralph M. Brown Act.
- Agendas, Minutes & Reports posted on http://mdusdmeasurec.org/.



2010 Measure C CBOC

- All Meetings
 - Review Quarterly Reports.
 - Review Solar production (at or above target).
 - Review Project status.
 - Review Program Financials.



- Activities related to current year's audit
 - Members visited numerous sites to check on projects.
- CBOC discharged duties responsibly.
- Clean opinion on financial, no deficiencies in its performance audit.

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Revenue

- Total Bond Proceeds to June 30, 2021 = \$350,356,277.73
- Interest Revenue to June 30, 2021 = \$5,427,089.43
- PG&E Rebates on HVAC Equipment = \$380,862.00
- Total Bond Funding Available = \$356,164,044.72
- Total Expenditures to June 30, 2021 = \$340,784,044.72