

Appendix I

Eagle Peak Montessori School

Financial 5 Year Forecast

EAGLE PEAK MONTESSORI
FY 2020 through 2024
5 Year Projection

	2019-20	2020-21	2021-22	2022-23	2023-24
REVENUE					
LCFF	2,091,667	2,497,473	2,743,438	2,940,193	3,040,926
EPA	392,491	451,496	480,893	499,489	517,273
CA Class Size Reduction	127,000	127,000	127,000	127,000	127,000
CA Lottery	55,484	58,995	67,925	72,332	75,248
County Pool Interest	4,000	4,000	3,000	3,000	1,000
Mandated cost reimbursement	4,530	4,817	5,546	5,906	6,144
Childcare Care	131,560	151,389	161,001	167,805	173,846
Fund-Raisers/CFEP Support	131,481	170,441	189,325	202,695	214,562
Total Revenue	\$ 2,938,213	\$ 3,465,611	\$ 3,778,128	4,018,420	\$ 4,155,999
EXPENSES					
Eagle Peak Salaries:					
Teacher Salaries	\$ 1,095,718	\$ 1,288,353	\$ 1,509,648	\$ 1,547,561	\$ 1,663,497
Specialists Salaries	\$ 184,458	\$ 170,826	\$ 182,765	\$ 203,322	\$ 200,103
Administrative/Other Salaries	\$ 325,050	\$ 344,884	\$ 353,697	\$ 378,745	\$ 368,132
Eagle Peak Salaries	\$ 1,605,226	\$ 1,804,063	\$ 2,046,110	\$ 2,129,628	\$ 2,231,732
Childcare Salaries	\$ 119,770	\$ 132,034	\$ 140,212	\$ 144,473	\$ 148,608
Benefits	\$ 502,061	\$ 570,876	\$ 643,131	\$ 660,687	\$ 699,730
Total Salaries & Benefits	\$ 2,227,057	\$ 2,506,973	\$ 2,829,453	\$ 2,934,788	\$ 3,080,070
Operating Expenses:					
Books & Supplies	\$ 76,675	\$ 145,230	\$ 138,722	\$ 90,757	\$ 145,719
Services & Other Operating Expenses	\$ 184,613	\$ 185,772	\$ 189,874	\$ 189,226	\$ 193,809
Facility Expense	\$ 75,771	\$ 96,604	\$ 126,938	\$ 135,922	\$ 139,102
Interest on Loan	\$ 44,000	\$ 42,000	\$ 41,000	\$ 38,000	\$ 35,000
District Oversight & Special Ed Expense	\$ 383,796	\$ 448,551	\$ 492,389	\$ 523,262	\$ 558,041
Total Operating Expense	\$ 764,855	\$ 918,157	\$ 988,923	\$ 977,167	\$ 1,071,671
Total Operating Expense & Salaries	\$ 2,991,912	\$ 3,425,130	\$ 3,818,376	\$ 3,911,955	\$ 4,151,741
Net Income/(Loss)	\$ (53,699)	\$ 40,481	\$ (40,248)	\$ 106,465	\$ 4,258
Less Depreciation	\$ (25,935)	\$ (46,768)	\$ (55,102)	\$ (55,102)	\$ (55,102)
Cash Basis Income/(Loss)	\$ (27,764)	\$ 87,249	\$ 14,854	\$ 161,567	\$ 59,360
Capital Outlay:	\$ 300,000	\$ 250,000	\$ -	\$ -	\$ -
Loan Payments: Principal	\$ 32,000	\$ 34,000	\$ 36,000	\$ 38,000	\$ 40,400

EAGLE PEAK MONTESSORI
FY 2020 through 2024
5 Year Projection

	2019-20	2020-21	2021-22	2022-23	2023-24
Cash Flow Analysis:					
Beginning Balance (7/1/19 forecasted)	\$ 1,007,294	\$ 605,418	\$ 408,667	\$ 387,521	\$ 511,088
Cash from (used in) operation	\$ (53,699)	\$ 40,481	\$ (40,248)	\$ 106,465	\$ 4,258
Add Back Depreciation	\$ 25,935	\$ 46,768	\$ 55,102	\$ 55,102	\$ 55,102
Cash used - Pay Back Prop 39	\$ (42,112)	\$ -	\$ -	\$ -	\$ -
Capital Outlays	\$ (332,000)	\$ (284,000)	\$ (36,000)	\$ (38,000)	\$ (40,400)
Forecasted Ending Cash Balance	\$ 605,418	\$ 408,667	\$ 387,521	\$ 511,088	\$ 530,048