

**RESOLUTION CONFIRMING THE COSTS OF BOND SALE
RESPECTING MT. DIABLO UNIFIED SCHOOL DISTRICT GENERAL
OBLIGATION BONDS, 2010 ELECTION, 2012 SERIES E
RESOLUTION #11/12-53**

WHEREAS, this Board of Education of the Mt. Diablo Unified School District (the “District”) has previously approved the issuance and sale of not to exceed \$150,000,000 aggregate principal amount of the District’s General Obligation Bonds, 2010 Election, 2012 Series E (the “Bonds”);

WHEREAS, the Bonds were sold to Stone & Youngberg, a Division of Stifel Nicolaus, as representative of itself and George K. Baum & Company on May 30, 2012 in the aggregate principal amounts and at the interest rates shown on Exhibit A hereto; and

WHEREAS, Section 15146(c)(1) of the Education Code of the State of California (the “Code”) requires that the actual costs of issuance of general obligation bonds sold by a school district be presented to the governing board and disclosed to the public at meeting of such governing board following the sale of such bonds;

NOW THEREFORE, IT IS ORDERED by the Board of Education of the Mt. Diablo Unified School District as follows:

Section 1. Recitals. The foregoing recitals are true and correct.

Section 2. Costs of Issuance. In compliance with Section 15146(c)(1) of the Code, the Board has been advised and hereby confirms that the actual costs of sale of the Bonds were \$869,980.00 or less.

Section 3. Effective Date. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was, on the 25th day of June, 2012, adopted by the Board of Education of the Mt. Diablo Unified School District at a regular meeting by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

Clerk of the Board of Education of the Mt. Diablo
Unified School District

By: _____

EXHIBIT A

Maturity (August 1)	Principal Amount	Interest Rate	Yield
2013	\$7,105,000	0.300%	0.300%
2014	5,830,000	0.550	0.550
2015	200,000	3.000	0.810
2016	210,000	3.000	0.940
2017	420,000	4.000	1.180
2018	780,000	4.000	1.480
2019	1,200,000	4.000	1.740
2020	1,665,000	4.000	2.000
2021	2,145,000	4.000	2.270
2022	2,415,000	4.000	2.480
2023	2,890,000	5.000	2.730*
2024	3,390,000	5.000	2.960*
2025	4,035,000	5.000	3.100*
2026	5,210,000	5.000	3.200*
2027	5,690,000	5.000	3.280*
2028	6,525,000	5.000	3.360*
2029	6,415,000	5.000	3.430*
2030	5,510,000	5.000	3.500*

\$15,585,000 5.000% Term Bonds due August 1, 2032 Priced to Yield: 3.620%*

\$27,280,000 4.125% Term Bonds due August 1, 2034 Priced to Yield: 4.125%*

\$45,495,000 5.000% Term Bonds due June 1, 2037 Priced to Yield: 3.910%*

* Priced to first par call date on August 1, 2022.