



# MT. DIABLO

## UNIFIED SCHOOL DISTRICT

### **2024-25**

### **Second Interim Report**

March 19, 2025 Board Meeting

*Adrian Vargas, Chief Business Officer*  
*Gustavo Aguilera, Executive Director of Fiscal Services*  
*Dr. Adam Clark, Superintendent*

# California School District Financial Reporting Requirements

- California Education Code requires school districts to file their fiscal condition for TWO reporting periods, October 31 and January 31, including projections of the budget through June 30
- The Second Interim report is snapshot of actual income and expenses through January 31, 2025 and projects budgets through 6/30/2025
- Multi year projections for the next two fiscal years based on the current School Services of California Dartboard
- Requires Governing Board approval and certification



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# Financial Reporting Certifications

There are three types of certification based on the multi-year projections at each reporting period.

- **Positive Certification**: District can meet its financial obligations for the current and two subsequent years.
- **Qualified Certification**: District may not meet financial obligations for the current and two subsequent years.
- **Negative Certification**: District will not meet financial obligations in the current year or two subsequent years. Usually shows negative fund balance or reserve for economic uncertainty below the minimum state requirement, 3% for MDUSD



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# 2024-25 Second Interim Certification

- The district will be able to maintain a 3% minimum required reserve for economic uncertainties in the current year and two subsequent years.
- Staff recommends a **POSITIVE** certification for the 2024-25 Second Interim Financial Report.



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# Unrestricted vs. Restricted

## Unrestricted expenditures

LCFF Base used for any district purpose, currently @ **\$248.6M**

LCAP supplemental used towards students that generated funds, currently @ **\$39.3M**

Transportation services currently budgeted @ **\$15.4M** (*\$10.9M for special education program*)

## Restricted expenditures

Designated for specific programs or activities, examples below:

- Title I,II,III & IV programs @ **\$10.2M**
- After school programs @ **\$21.9M**
- Special Education programs @ **\$110.8M**
- Learning Recovery block grant @ **\$9.7M**
- Other one-time state grants @ **\$7.7M**
- Prop 28 – Arts & Music @ **\$4.4M**
- CTE state programs @ **\$2.2M**
- Routine, Repair & Maintenance @ **\$16.1M**
- Local grants & donations @ **\$19.9M**
- *STRS on Behalf Contribution @ **\$17.8M***



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# Changes Since Second Interim Budget

**Revenue Changes:** LCFF unrestricted funding increased by **\$1.6M**, while restricted revenues decreased by **\$2.4M**, a **\$840K** decline in state revenues but offset by a **\$4.9M** increase in local revenues.

**Salaries & Benefits:** Unrestricted salaries and benefits decreased by **\$2.3M**, although benefits alone increased by **\$2.4M**. Restricted salaries and benefits also saw a decline of **\$1.3M**.

**Books & Supplies:** Unrestricted spending on books and supplies decreased by **\$600K**, while restricted books and supplies saw a significant reduction of **\$22.4M**.

**Contracted Services & Other Operating Expenses:** Unrestricted contracted services and other operating expenses decreased by **\$657K**, whereas restricted expenses in this category increased by **\$7.4M**.

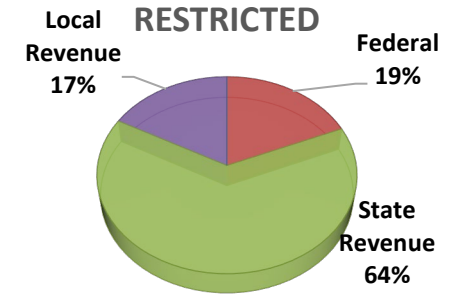
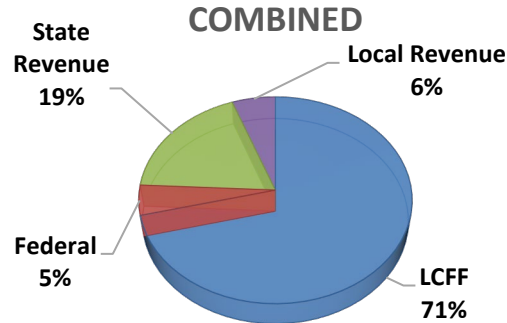
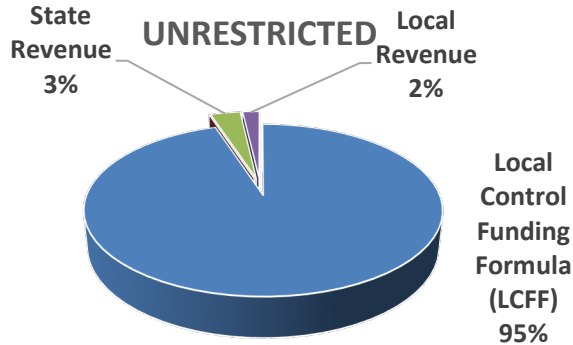
**Capital Outlay:** Unrestricted capital outlay decreased by **\$222K**, while restricted capital outlay increased by **\$146K**.



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# 2024-25 General Fund Revenues

DESCRIPTION	UNRESTRICTED	RESTRICTED	COMBINED
Local Control Funding Formula (LCFF)	\$338,723,035	\$0	\$338,723,035
Federal	\$0	\$22,275,384	\$22,275,384
State Revenue	\$11,564,350	\$76,889,682	\$88,454,032
Local Revenue	\$6,446,229	\$20,425,753	\$26,871,983
<b>TOTAL</b>	<b>\$356,733,614</b>	<b>\$119,590,820</b>	<b>\$476,324,435</b>



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# 2024-25 General Fund Expenditures

DESCRIPTION	UNRESTRICTED	RESTRICTED	COMBINED
Certificated Salaries	\$145,728,157	\$46,881,224	\$192,609,380
Classified Salaries	\$42,674,761	\$31,525,116	\$74,199,877
Benefits	\$89,854,778	\$58,790,325	\$148,645,104
Books and Supplies	\$6,657,345	\$22,826,264	\$29,483,609
Other Services & Operating expenses	\$27,307,344	\$53,112,079	\$80,419,423
Capital Outlay	\$211,105	\$1,914,014	\$2,125,119
Other Outgo/Transfer	(\$9,121,930)	\$8,716,488	(\$405,442)
<b>TOTAL</b>	<b>\$303,311,559</b>	<b>\$223,765,510</b>	<b>\$527,077,070</b>

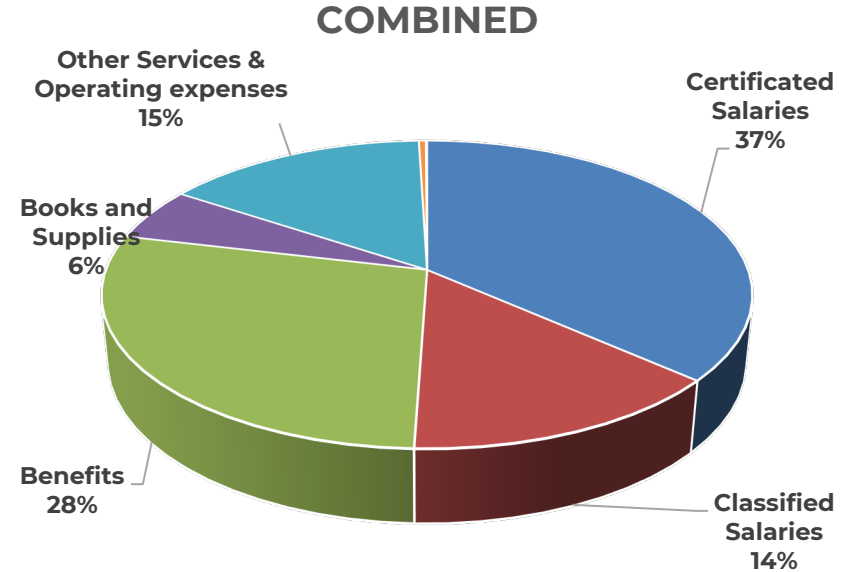
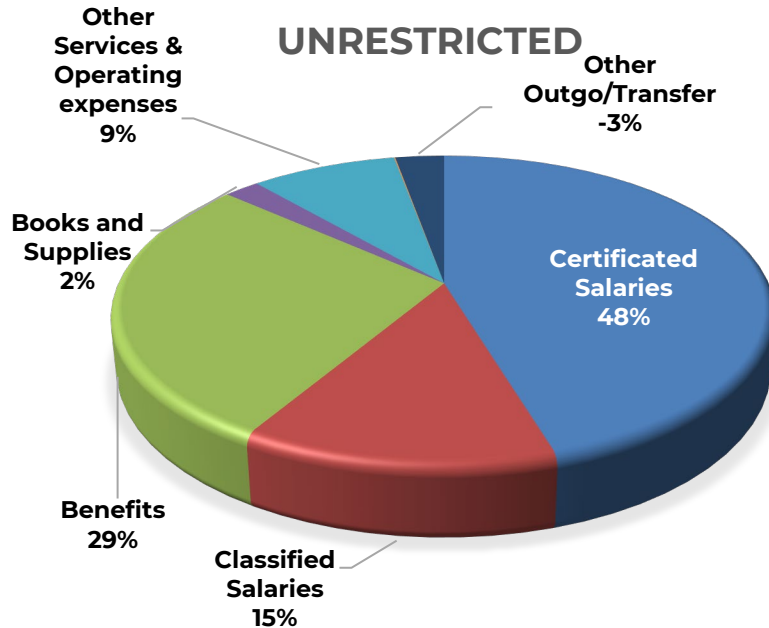
*\*Salaries & Benefits comprise approximately 92% of the unrestricted budget.*



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# 2024-25 General Fund Expenditures



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# 2024-25 General Fund Contributions

Description	2024-25 Adopted Budget	2024-25 First interim Budget	2024-25 Second interim Budget	Variance
Special Education	\$67,883,981	\$69,633,907	\$69,632,635	-\$1,272
Routine Restricted Maintenance Account	\$16,126,101	\$16,126,101	\$16,126,101	\$0
Local Programs	\$1,549,126	\$1,357,264	\$1,357,264	\$0
<b>Total</b>	<b>\$85,559,208</b>	<b>\$87,117,272</b>	<b>\$87,116,000</b>	<b>-\$1,272</b>



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# 2024-25 Second Interim Summary

Description	Unrestricted	Restricted	Total
Total Revenues	356,733,614	119,590,820	476,324,435
Total Expenditures	303,311,559	223,765,510	527,077,070
Excess/(Deficiency)	53,422,055	(104,174,690)	(50,752,635)
Other Sources/Uses	(87,116,000)	87,116,000	0
<b>Net Increase/(Decrease)</b>	<b>(33,693,945)</b>	<b>(17,058,690)</b>	<b>(50,752,635)</b>
Add: Beginning Fund Balance	133,382,817	79,833,724	213,216,542
<b>Ending Fund Balance</b>	<b>\$99,688,872</b>	<b>\$62,775,034</b>	<b>\$162,463,906</b>

*\*Beginning Fund Balance reflects prior year audit adjustments of **\$14.7M** to unrestricted and **(\$1.4M)** to restricted fund balance*

Description	2024-25 Proposed Budget		
	Unrestricted	Restricted	Combined
<b>NONSPENDABLE</b>			
Revolving Cash	\$722,000		\$722,000
<b>TOTAL - NONSPENDABLE</b>	<b>\$722,000</b>	<b>\$0</b>	<b>\$722,000</b>
<b>RESTRICTED</b>			
Restricted Categorical Balances		\$62,775,034	\$62,775,034
<b>TOTAL - RESTRICTED</b>	<b>\$0</b>	<b>\$62,775,034</b>	<b>\$62,775,034</b>
<b>COMMITTED</b>			
Legal Settlements	\$3,500,000		\$3,500,000
Financial/HR Software Conversion	\$2,500,000		\$2,500,000
2025-26 Projected Deficit	\$29,858,592		\$29,858,592
2026-27 Projected Deficit	\$22,261,068		\$22,261,068
<b>TOTAL - COMMITTED</b>	<b>\$58,119,660</b>		<b>\$58,119,660</b>
<b>ASSIGNED</b>			
Collective Bargaining Contingency	\$17,000,000		\$17,000,000
2027-28 Potential Deficit	\$8,000,000		\$8,000,000
<b>TOTAL - ASSIGNED</b>	<b>\$25,000,000</b>	<b>\$0</b>	<b>\$25,000,000</b>
<b>RESERVE FOR ECONOMIC UNCERTAINTIES</b>			
Economic Uncertainty (REU-3%)	\$15,812,312		\$15,812,312
<b>TOTAL - RESERVE FOR ECONOMIC UNCERTAINTIES</b>	<b>\$15,812,312</b>	<b>\$0</b>	<b>\$15,812,312</b>
<b>UNASSIGNED/UNAPPROPRIATED</b>	<b>\$34,900</b>		<b>\$34,900</b>
<b>TOTAL - FUND BALANCE</b>	<b>\$99,688,872</b>	<b>\$62,775,034</b>	<b>\$162,463,906</b>



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# California AB 2756 – Enhanced Fiscal Oversight for School Districts

## Key Provisions

**Increased Fiscal Transparency** – Requires school districts to submit multi-year financial projections (MYPs) and disclose deficit spending, reserves, and cash flow analyses.

**Stronger County Oversight** – Expands County Offices of Education (COE) authority to review, reject budgets, and intervene in fiscally distressed districts.

**Budget Certification & Early Warning System** – Strengthens Interim Reporting (First and Second Reports), requires districts to certify financial stability over three years, and introduces red flag indicators for financial distress.

**Stronger Intervention Measures for At-Risk Districts** – Allows COEs and the California Department of Education (CDE) to impose restrictions, assign state-appointed fiscal advisors, and require a Fiscal Recovery Plan.



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# Multiyear Projections (MYP)

Multi-Year Projections (MYPs) are reasoned estimates, not guaranteed outcomes, that help school districts assess revenue, expenditures, and fund balances over three years.

Since funding, enrollment, and expenses can change, MYPs require regular updates and adjustments. While not perfect, they help identify risks early and prevent financial crises.



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# 2024-25 MYP Assumptions

## 2025-26 & 2026-27 Revenue Assumptions

**Enrollment & ADA:** 29,193 flat enrollment, 93% ADA ratio for next 2 years (adjusted down from 93.5%)

**LCFF Revenue:** +\$10.4M (2025-26), +\$15.8M (2026-27) from COLA (2.43%, 3.08%) & higher UPP (55.8%).

**Federal, State & Local Revenues:** Flat in 2025-26 after 2024-25 declines (**-\$2.3M federal, -\$7.8M state, -\$10.5M local**); lower interest income impacts unrestricted revenue.

**Special Education Base funding per ADA:** \$919 (2025-26) → \$951 (2026-27); \$3M annual contribution increase due to rising costs.



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# 2024-25 MYP Assumptions

## 2025-26 & 2026-27 Expenditure Assumptions

### Salary Adjustments

1.56% step and column increase for certificated and classified Salaries

2025-26 cost offsets: Shifted unrestricted safety and counseling expenses to restricted fund; added TK instructional assistants to support program expansion

Restricted certificated salaries increase due to Special Education staffing growth and expense shifts from unrestricted resources

### Benefits

STRS remains steady at 19.10%; PERS increases from 27.40% in 2025-26 to 27.50% in 2026-27

\$1.7M Supplemental Retirement Program ends after 2024-25 and is removed from future budgets

Overall benefits increase of \$3.1M in 2025-26 and \$4M in 2026-27 due to higher medical rate and pension rate increases



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# 2024-25 MYP Assumptions

## 2025-26 & 2026-27 Expenditure Assumptions

### Books & Supplies

Unrestricted books and supplies decrease in 2026-27 due to removal of LCAP carryover funds

Restricted books and supplies reductions of \$7.2M in 2025-26 due to removal of one-time expenses; \$6.8M decrease in 2026-27 primarily due to textbook adoption expenditures

### Contracted Services & Operating Expenses

Unrestricted expenses decrease by \$641K in 2025-26 and \$872K in 2026-27 due to removal of LCAP-related expenses

Restricted contracted services decline by \$11.4M with the removal of one-time expenses, offset by increased spending on security and Special Education programs

### Capital Outlay

Flat funding after 2024-25 as one-time expenses are removed, primarily related to Kitchen Infrastructure and Training funds



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# 2024-25 Second Interim 3 MYP

Description	Proposed Budget 2024-25			Projection 2025-26			Projection 2026-27		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>Revenue</b>									
General Purpose	338,723,035	0	338,723,035	349,124,020	0	349,124,020	364,941,603	0	364,941,603
Federal Revenue	0	22,275,384	22,275,384	0	19,956,980	19,956,980	0	19,956,980	19,956,980
State Revenue	11,564,350	76,889,682	88,454,032	11,564,350	69,130,403	80,694,753	11,564,350	69,130,403	80,694,753
Local Revenue	6,446,229	20,425,753	26,871,983	3,946,229	9,882,632	13,828,862	3,946,229	9,882,632	13,828,862
<b>Total Revenue</b>	<b>356,733,614</b>	<b>119,590,820</b>	<b>476,324,435</b>	<b>364,634,599</b>	<b>98,970,016</b>	<b>463,604,616</b>	<b>380,452,182</b>	<b>98,970,016</b>	<b>479,422,199</b>
<b>Expenditures</b>									
Certificated Salaries	145,728,157	46,881,224	192,609,380	146,128,320	47,694,628	193,822,948	148,407,922	48,196,803	196,604,725
Classified Salaries	42,674,761	31,525,116	74,199,877	42,776,699	32,476,696	75,253,395	43,444,016	31,621,805	75,065,821
Benefits	89,854,778	58,790,325	148,645,104	91,067,547	60,737,967	151,805,514	95,060,080	60,787,168	155,847,247
Books and Supplies	6,657,345	22,826,264	29,483,609	6,656,345	15,637,822	22,294,167	5,784,685	8,811,923	14,596,608
Other Services & Oper. Expenses	27,307,344	53,112,079	80,419,423	26,666,824	41,711,481	68,378,304	25,795,164	41,944,927	67,740,090
Capital Outlay	211,105	1,914,014	2,125,119	211,105	588,545	799,650	211,105	588,545	799,650
Other Outgo 7xxx	0	675,372	675,372	0	675,372	675,372	0	675,372	675,372
Transfer of Indirect 73xx	(9,121,930)	8,041,116	(1,080,814)	(9,121,930)	7,142,458	(1,979,472)	(9,121,930)	7,237,926	(1,884,004)
<b>Total Expenditures</b>	<b>303,311,559</b>	<b>223,765,510</b>	<b>527,077,070</b>	<b>304,384,910</b>	<b>206,664,970</b>	<b>511,049,879</b>	<b>309,581,041</b>	<b>199,864,469</b>	<b>509,445,510</b>
<b>Deficit/Surplus</b>	<b>53,422,055</b>	<b>(104,174,690)</b>	<b>(50,752,635)</b>	<b>60,249,690</b>	<b>(107,694,953)</b>	<b>(47,445,264)</b>	<b>70,871,141</b>	<b>(100,894,453)</b>	<b>(30,023,312)</b>
Contributions to Restricted	(87,116,000)	87,116,000	0	(90,108,282)	90,108,282	0	(93,132,209)	93,132,209	0
<b>Net increase (decrease) in Fund Balance</b>	<b>(33,693,945)</b>	<b>(17,058,690)</b>	<b>(50,752,635)</b>	<b>(29,858,592)</b>	<b>(17,586,671)</b>	<b>(47,445,264)</b>	<b>(22,261,068)</b>	<b>(7,762,244)</b>	<b>(30,023,312)</b>
Beginning Balance	118,731,198	81,244,790	199,975,989	99,688,872	62,775,034	162,463,906	69,830,280	45,188,363	115,018,643
<b>Audit Adjustments (+/-)</b>	<b>14,651,619</b>	<b>(1,411,066)</b>	<b>13,240,553</b>						
<b>Ending Balance</b>	<b>99,688,872</b>	<b>62,775,034</b>	<b>162,463,906</b>	<b>69,830,280</b>	<b>45,188,363</b>	<b>115,018,643</b>	<b>47,569,213</b>	<b>37,426,119</b>	<b>84,995,331</b>
Revolving/Stores/Prepays	722,000		722,000	722,000		722,000	722,000		722,000
Reserve for Econ Uncertainty (3%)	15,812,312		15,812,312	15,331,496		15,331,496	15,283,365		15,283,365
Restricted Programs	0	62,775,034	62,775,034	0	45,188,363	45,188,363	0	37,426,119	37,426,119
Committed	58,119,660		58,119,660	28,261,068		28,261,068	6,000,000		6,000,000
Other Assignments	25,000,000		25,000,000	25,000,000		25,000,000	25,000,000		25,000,000
<b>Unappropriated Fund Balance</b>	<b>34,900</b>	<b>0</b>	<b>34,900</b>	<b>515,716</b>	<b>0</b>	<b>515,716</b>	<b>563,847</b>	<b>0</b>	<b>563,847</b>
<i>Unappropriated Percent</i>			<i>0.01%</i>			<i>0.10%</i>			<i>0.11%</i>



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# 2024-25 Second Interim 3 MYP

Description	2024-25 Second Interim Budget	Projected 2025-26	Projected 2026-27
Total Revenues	\$476,324,435	\$463,604,616	\$479,422,199
Total Expenditures	\$527,077,070	\$511,049,879	\$509,445,510
<b>Net Increase/(Decrease)</b>	<b>-\$50,752,635</b>	<b>-\$47,445,264</b>	<b>-\$30,023,312</b>
Beginning Fund Balance	\$213,216,542	\$162,463,906	\$115,018,643
<b>Ending Fund Balance</b>	<b>\$162,463,906</b>	<b>\$115,018,643</b>	<b>\$84,995,331</b>
<b>Components of Ending Fund Balance</b>	<i>\$162,429,006</i>	<i>\$114,502,927</i>	<i>\$84,431,484</i>
<i>Nonspendable</i>	<i>\$722,000</i>	<i>\$722,000</i>	<i>\$722,000</i>
<i>Restricted</i>	<i>\$62,775,034</i>	<i>\$45,188,363</i>	<i>\$37,426,119</i>
<i>Committed</i>	<i>\$58,119,660</i>	<i>\$28,261,068</i>	<i>\$6,000,000</i>
<i>Assigned</i>	<i>\$25,000,000</i>	<i>\$25,000,000</i>	<i>\$25,000,000</i>
<i>3% REU</i>	<i>\$15,812,312</i>	<i>\$15,331,496</i>	<i>\$15,283,365</i>
<b>Unassigned/Unappropriated</b>	<b>\$34,900</b>	<b>\$515,716</b>	<b>\$563,847</b>



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# 2024-25 Second Interim 4 MYP

Description	Proposed Budget 2024-25			Projection 2025-26			Projection 2026-27			Projection 2027-28		
	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined	Unrestricted	Restricted	Combined
<b>Revenue</b>												
General Purpose	338,723,035	0	338,723,035	349,124,020	0	349,124,020	364,941,603	0	364,941,603	378,127,008	0	378,127,008
Federal Revenue	0	22,275,384	22,275,384	0	19,956,980	19,956,980	0	19,956,980	19,956,980	0	19,956,980	19,956,980
State Revenue	11,564,350	76,889,682	88,454,032	11,564,350	69,130,403	80,694,753	11,564,350	69,130,403	80,694,753	11,564,350	69,130,403	80,694,753
Local Revenue	6,446,229	20,425,753	26,871,983	3,946,229	9,882,632	13,828,862	3,946,229	9,882,632	13,828,862	3,946,229	9,882,632	13,828,862
<b>Total Revenue</b>	<b>356,733,614</b>	<b>119,590,820</b>	<b>476,324,435</b>	<b>364,634,599</b>	<b>98,970,016</b>	<b>463,604,616</b>	<b>380,452,182</b>	<b>98,970,016</b>	<b>479,422,199</b>	<b>393,637,587</b>	<b>98,970,016</b>	<b>492,607,604</b>
<b>Expenditures</b>												
Certificated Salaries	145,728,157	46,881,224	192,609,380	146,128,320	47,694,628	193,822,948	148,407,922	48,196,803	196,604,725	150,723,085	47,632,871	198,355,957
Classified Salaries	42,674,761	31,525,116	74,199,877	42,776,699	32,476,696	75,253,395	43,444,016	31,621,805	75,065,821	44,121,743	32,151,187	76,272,930
Benefits	89,854,778	58,790,325	148,645,104	91,067,547	60,737,967	151,805,514	95,060,080	60,787,168	155,847,247	99,461,628	61,624,216	161,085,844
Books and Supplies	6,657,345	22,826,264	29,483,609	6,656,345	15,637,822	22,294,167	5,784,685	8,811,923	14,596,608	5,784,685	8,434,889	14,219,574
Other Services & Oper. Expenses	27,307,344	53,112,079	80,419,423	26,666,824	41,711,481	68,378,304	25,795,164	41,944,927	67,740,090	25,795,164	42,094,699	67,889,863
Capital Outlay	211,105	1,914,014	2,125,119	211,105	588,545	799,650	211,105	588,545	799,650	211,105	588,545	799,650
Other Outgo 7xxx	0	675,372	675,372	0	675,372	675,372	0	675,372	675,372	0	675,372	675,372
Transfer of Indirect 73xx	(9,121,930)	8,041,116	(1,080,814)	(9,121,930)	7,142,458	(1,979,472)	(9,121,930)	7,237,926	(1,884,004)	(9,121,930)	7,335,781	(1,786,149)
<b>Total Expenditures</b>	<b>303,311,559</b>	<b>223,765,510</b>	<b>527,077,070</b>	<b>304,384,910</b>	<b>206,664,970</b>	<b>511,049,879</b>	<b>309,581,041</b>	<b>199,864,469</b>	<b>509,445,510</b>	<b>316,975,480</b>	<b>200,537,560</b>	<b>517,513,040</b>
<b>Deficit/Surplus</b>	<b>53,422,055</b>	<b>(104,174,690)</b>	<b>(50,752,635)</b>	<b>60,249,690</b>	<b>(107,694,953)</b>	<b>(47,445,264)</b>	<b>70,871,141</b>	<b>(100,894,453)</b>	<b>(30,023,312)</b>	<b>76,662,108</b>	<b>(101,567,544)</b>	<b>(24,905,437)</b>
Contributions to Restricted	(87,116,000)	87,116,000	0	(90,108,282)	90,108,282	0	(93,132,209)	93,132,209	0	(96,231,734)	96,231,734	0
Net increase (decrease) in Fund Balance	(33,693,945)	(17,058,690)	(50,752,635)	(29,858,592)	(17,586,671)	(47,445,264)	(22,261,068)	(7,762,244)	(30,023,312)	(19,569,627)	(5,335,810)	(24,905,437)
Beginning Balance	118,731,198	81,244,790	199,975,989	99,688,872	62,775,034	162,463,906	69,830,280	45,188,363	115,018,643	47,569,213	37,426,119	84,995,331
<b>Audit Adjustments (+/-)</b>	<b>14,651,619</b>	<b>(1,411,066)</b>	<b>13,240,553</b>									
<b>Ending Balance</b>	<b>99,688,872</b>	<b>62,775,034</b>	<b>162,463,906</b>	<b>69,830,280</b>	<b>45,188,363</b>	<b>115,018,643</b>	<b>47,569,213</b>	<b>37,426,119</b>	<b>84,995,331</b>	<b>27,999,586</b>	<b>32,090,309</b>	<b>60,089,894</b>
Revolving/Stores/Prepays	722,000		722,000	722,000		722,000	722,000		722,000	722,000		722,000
Reserve for Econ Uncertainty (3%)	15,812,312		15,812,312	15,331,496		15,331,496	15,283,365		15,283,365	15,525,391		15,525,391
Restricted Programs	0	62,775,034	62,775,034	0	45,188,363	45,188,363	0	37,426,119	37,426,119	0	32,090,309	32,090,309
Committed	58,119,660		58,119,660	28,261,068		28,261,068	6,000,000		6,000,000	6,000,000		6,000,000
Other Assignments	25,000,000		25,000,000	25,000,000		25,000,000	25,000,000		25,000,000	17,000,000		17,000,000
<b>Unappropriated Fund Balance</b>	<b>34,900</b>	<b>0</b>	<b>34,900</b>	<b>515,716</b>	<b>0</b>	<b>515,716</b>	<b>563,847</b>	<b>0</b>	<b>563,847</b>	<b>(11,247,806)</b>	<b>0</b>	<b>(11,247,806)</b>
<i>Unappropriated Percent</i>			<i>0.01%</i>			<i>0.10%</i>			<i>0.11%</i>			<i>(0)</i>



**MT. DIABLO**  
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# 2024-25 Second Interim 4 MYP

Description	2024-25 Second Interim Budget	Projected 2025-26	Projected 2026-27	Projected 2027-28
Total Revenues	\$476,324,435	\$463,604,616	\$479,422,199	492,607,604
Total Expenditures	\$527,077,070	\$511,049,879	\$509,445,510	517,513,040
<b>Net Increase/(Decrease)</b>	<b>-\$50,752,635</b>	<b>-\$47,445,264</b>	<b>-\$30,023,312</b>	<b>(24,905,437)</b>
Beginning Fund Balance	\$213,216,542	\$162,463,906	\$115,018,643	84,995,331
<b>Ending Fund Balance</b>	<b>\$162,463,906</b>	<b>\$115,018,643</b>	<b>\$84,995,331</b>	<b>60,089,894</b>
<b>Components of Ending Fund Balance</b>	<i>\$162,429,006</i>	<i>\$114,502,927</i>	<i>\$84,431,484</i>	<i>\$71,337,700</i>
<i>Nonspendable</i>	<i>\$722,000</i>	<i>\$722,000</i>	<i>\$722,000</i>	<i>\$722,000</i>
<i>Restricted</i>	<i>\$62,775,034</i>	<i>\$45,188,363</i>	<i>\$37,426,119</i>	<i>\$32,090,309</i>
<i>Committed</i>	<i>\$58,119,660</i>	<i>\$28,261,068</i>	<i>\$6,000,000</i>	<i>\$6,000,000</i>
<i>Assigned</i>	<i>\$25,000,000</i>	<i>\$25,000,000</i>	<i>\$25,000,000</i>	<i>\$17,000,000</i>
<i>3% REU</i>	<i>\$15,812,312</i>	<i>\$15,331,496</i>	<i>\$15,283,365</i>	<i>\$15,525,391</i>
<b>Unassigned/Unappropriated</b>	<b>\$34,900</b>	<b>\$515,716</b>	<b>\$563,847</b>	<b>(\$11,247,806)</b>



# 2024-25 Fund Summaries

Fund	2024-25 Beginning Fund Balance	Budgeted Net Change	2024-25 Second Interim Budget Ending Fund Balance
General (Unrestricted & Restricted)	\$213,216,542	(\$50,752,635)	\$162,463,906
Student Activity Fund	\$736,717	\$0	\$736,717
Charter Schools Special Revenue Fund	\$2,246,907	(\$48,574)	\$2,198,333
Adult Education Fund	\$3,494,309	(\$1,020,245)	\$2,474,065
Cafeteria Special Revenue Fund	\$15,546,581	\$453,413	\$15,999,994
Deferred Maintenance Fund	\$3,395,452	(\$3,260,956)	\$134,496
Building Fund	\$46,108,399	(\$46,108,399)	\$0
Capital Facilities Fund	\$24,081,889	\$2,229,202	\$26,311,091
County School Facilities Fund	\$3,659,979	\$96,000	\$3,755,979
Capital Projects Fund for Blended Component Units	\$825,167	\$1,651,092	\$2,476,259
Bond Interest and Redemption Fund	\$41,662,214	(\$4,972,745)	\$36,689,470
Debt Service Fund for Blended Component Units	\$7,522,961	\$683,239	\$8,206,200
Foundation Private-Purpose Trust Fund	\$63,693	\$1,000	\$64,693
<b>TOTAL</b>	<b>\$362,560,811</b>	<b>(\$101,049,607)</b>	<b>\$261,511,204</b>



**MT. DIABLO**  
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# Future Considerations/Risks

1

**State budget: financial impact of wildfires & federal policy changes**

2

**Expiring and spending down of one time funds**

3

**Collective bargaining with labor partners**

4

**Enrollment and Student absence rates**

5

**Rising cost pressures: Pension rates, health benefits, insurance & utilities**



**MT. DIABLO**  
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# Budget Calendar Timeline



- 2025-26 BUDGET DEVELOPMENT
- 2024-25 SECOND INTERIM REPORT

- 2025-26 BUDGET DEVELOPMENT

- GOVERNORS 2025-26 MAY REVISE BUDGET PROPOSALS

- 2025-26 PUBLIC HEARING ON BUDGET & LCAP

- 2025-26 BUDGET DEVELOPMENT

- 2025-26 BUDGET & LCAP APPROVAL



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# Questions?



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