

VI. COMPENSATION

We will provide the above listed Scope of Services for the fees outlined below.

TASK	PROPOSED FEE
<i>Formation/Bond Issue Services</i>	
CFD Formation Services	\$17,050
Bond Issue	11,200 Each
Improvement Areas (if necessary) ¹	2,200 Each
<i>CFD Administration</i>	
CFD (Before Bond Issuance)	\$3,900 plus \$2.00 per parcel
CFD (After Bond Issuance)	\$5,900 plus \$2.00 per parcel
<i>Continuing Disclosure (After Bond Issuance)</i>	
CFD bond issues	Included in administration fee
Significant Event Notice (per event)	\$500

¹ Inclusion of Improvement Areas, if deemed necessary, typically requires preparation of additional special tax analyses, Rates & Methods of Apportionment.

Expenses

In addition to fees for services, K&G Public Finance shall be reimbursed for direct expenses, including travel, mileage, photocopying, data sources, courier services, overnight delivery, and long-distance telephone expenses. These expenses are billed at our cost; we **do not** charge an administrative fee or additional expense mark up.

Billing Structure

During the project, K&G Public Finance shall submit invoices at the conclusion of each task.

Hourly Rate Schedule

The following hourly rates will be applied for the services described in the Scope of Services and will not exceed the total fee range as listed above.

TITLE	RATE
Principal	\$190
Senior Associate	130
Associate	95
Production/Administration	60