

**RESOLUTION CONFIRMING THE COSTS OF BOND SALE
RESPECTING MT. DIABLO UNIFIED SCHOOL DISTRICT GENERAL
OBLIGATION REFUNDING BONDS, ELECTION OF 2002, SERIES B
RESOLUTION 11/12-31**

**WHEREAS, THIS BOARD OF EDUCATION OF THE MT. DIABLO
UNIFIED SCHOOL DISTRICT (THE "DISTRICT") HAS PREVIOUSLY
APPROVED THE ISSUANCE AND SALE OF NOT TO EXCEED
\$100,000,000 AGGREGATE PRINCIPAL AMOUNT OF THE DISTRICT'S
GENERAL OBLIGATION REFUNDING BONDS, ELECTION OF 2002,
SERIES B (THE "BONDS");**

WHEREAS, the Bonds were sold to Stone & Youngberg, a Division of Stifel Nicolaus, as representative of itself and George K. Baum & Company on November 30, 2011 in the aggregate principal amounts and at the interest rates shown on Exhibit A hereto; and

WHEREAS, Section 53509.5 of the Government Code of the State of California (the "Code") requires that the actual costs of issuance of general obligation bonds sold by a school district be presented to the governing board and disclosed to the public at meeting of such governing board following the sale of such bonds;

NOW THEREFORE, IT IS ORDERED by the Board of Education of the Mt. Diablo Unified School District as follows:

Section 1. Recitals. The foregoing recitals are true and correct.

Section 2. Costs of Issuance. In compliance with Section 53509.5 of the Code, the Board has been advised and hereby confirms that the actual costs of sale of the Bonds were \$463,200.10 or less.

Section 3. Effective Date. This resolution shall take effect immediately upon its adoption.

The foregoing resolution was, on the ____ day of ____, 2012, adopted by the Board of Education of the Mt. Diablo Unified School District at a regular meeting by the following vote:

AYES: _____

NOES: _____

ABSENT: _____

Clerk of the Board of Education of the Mt. Diablo
Unified School District

By: _____

EXHIBIT A

\$43,700,000

**MT. DIABLO UNIFIED SCHOOL DISTRICT
GENERAL OBLIGATION REFUNDING BONDS
ELECTION OF 2002, SERIES B**

<u>Maturity (July 1)</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Yield</u>
2012	\$1,205,000	2.000%	0.450%
2013	90,000	3.000	0.770
2014	90,000	3.000	1.040
2015	3,995,000	4.000	1.350
2016	1,150,000	4.000	1.600
2016	3,000,000	5.000	1.600
2017	1,320,000	4.000	1.830
2017	3,000,000	5.000	1.830
2018	1,000,000	2.000	2.130
2018	375,000	4.000	2.130
2018	3,120,000	5.000	2.130
2019	2,500,000	3.250	2.390
2019	2,160,000	5.000	2.390
2020	4,830,000	5.000	2.700
2021	5,050,000	5.000	2.870
2022	5,285,000	5.000	3.000
2023	5,530,000	5.000	3.290