



MT. DIABLO UNIFIED SCHOOL DISTRICT

2019-20 FIRST INTERIM

Presented December 9, 2019

Dr. Robert A. Martinez, Superintendent
Mika Arbelbide, Interim Fiscal Director

California School District

Financial Reporting Requirements

2

- Education Code 42130 – Requires the school district to file their fiscal condition for TWO reporting periods, October 31 and January 31, including projections of the budget through June 30.
- Education Code 42131 – Requires the Board of Education to certify, based on current projections, whether or not the school district is able to meet its financial obligations for the current fiscal year and subsequent two fiscal years.
- Education Code 33127 – Requires a district that has received a negative certification of its interim report(s) to file a third report as of April 30.

Financial Reporting Certifications

3

There are three types of certification based on the multi-year projections at each reporting period.

- Positive Certification ~ District can meet its financial obligations for the current and two subsequent years.
- Qualified Certification ~ Borderline, may not meet financial obligations during one of the three years of the MYP.
- Negative Certification ~ Cannot meet financial obligations in two or more of the three years as shown by negative fund balance, insufficient Reserves for Economic Uncertainty.

Notable Changes Since Adoption

4

- Received one-time \$1.5M for MAA (Medical Administration Activities)
- Received one-time \$2.6M for Special Ed Early Intervention Preschool Grant
- Received payment from CVCHS \$925K
- Restricted Revenues deferred from 2018-19 \$4.4M

Notable Changes Since Adoption

5

- 2018-19 Carryovers have been added
 - \$1.7M in Unrestricted / \$21.5M in Restricted
- CalPERS rates increased by 1.01% \$327K
 - PERS – 20.733% at Adopted Budget to 19.721%

MDUSD 2019-20 LCFF Entitlement

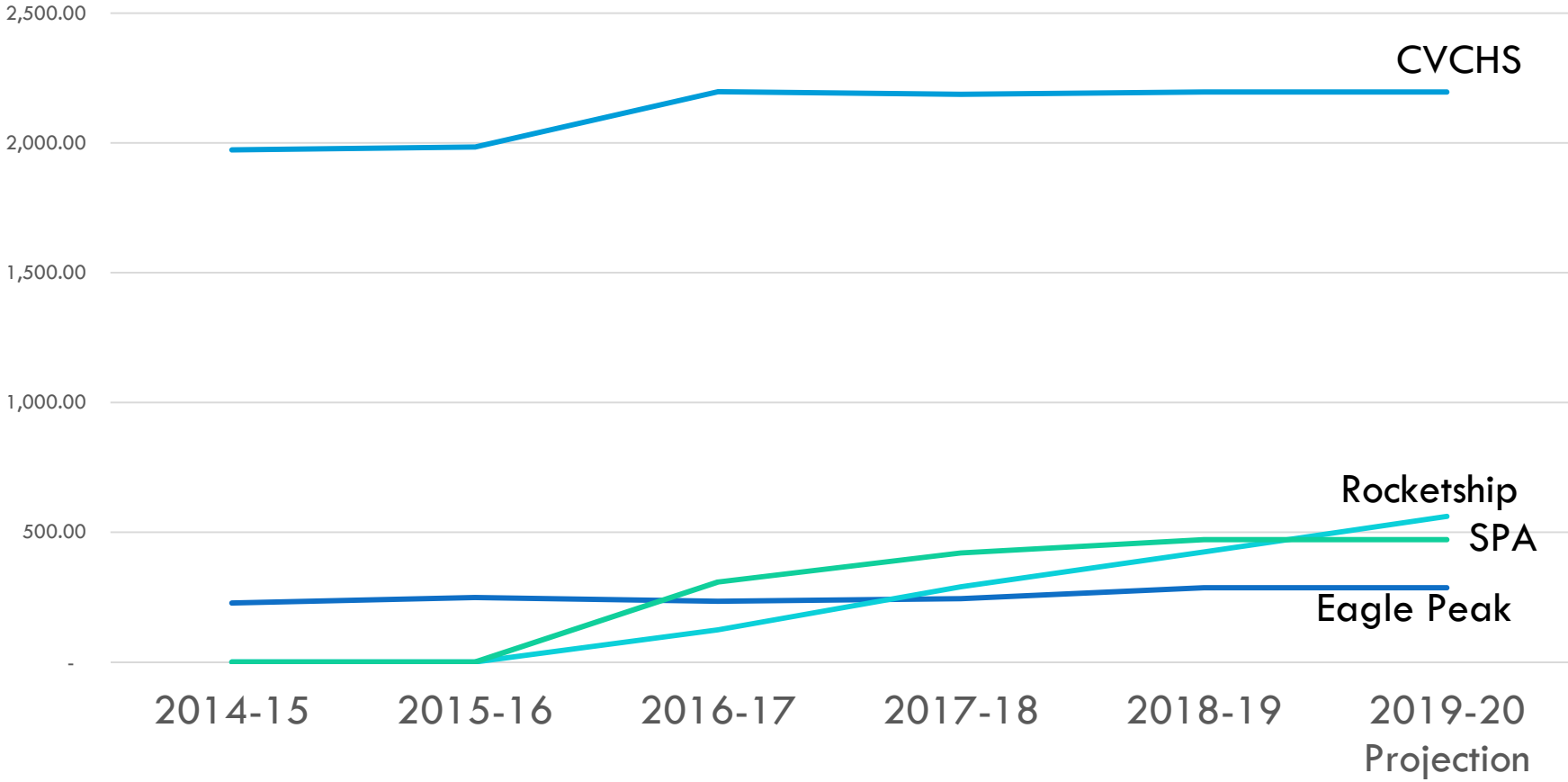
Mt. Diablo Unified (61754) - 2019-20 First Interim					
				COLA	3.260%
Unduplicated as % of Enrollm	3 yr average		50.23%		2019-20
	ADA	Base	Gr Span	Supp	TARGET
Grades TK-3	9,706.17	\$ 74,756,921	\$7,774,642	\$ 8,291,121	\$ 90,822,684
Grades 4-6	6,962.99	\$ 54,436,656		\$ 5,468,706	\$ 59,905,362
Grades 7-8	4,833.13	\$ 38,906,697		\$ 3,908,567	\$ 42,815,263
Grades 9-12	7,884.14	\$ 73,551,142	\$1,915,846	\$ 7,581,414	\$ 83,048,402
TOTAL BASE	29,386.43	241,651,416	9,690,489	25,249,808	276,591,713
Targeted Instructional Improvement Block Grant					1,577,821
Home-to-School Transportation					2,318,216
LOCAL CONTROL FUNDING FORMULA (LCFF) TARGET					280,487,750

Enrollment Change



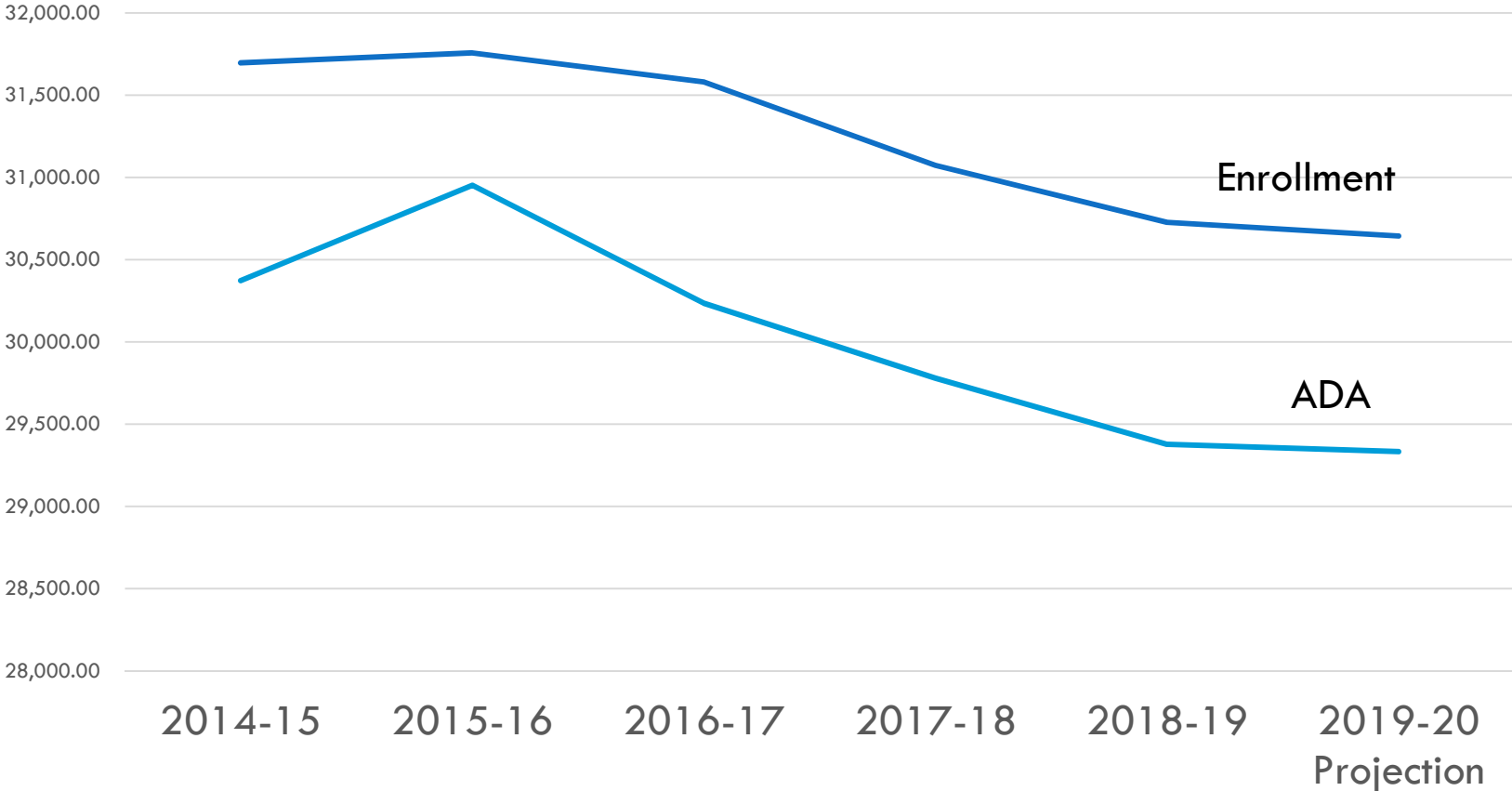
7

Charter School Enrollment



Enrollment & ADA Change

MDUSD Enrollment and ADA



General Fund Ending Balances

9

Estimated Combined Unrestricted and Restricted

- 2017-18 - \$57,530,973
- 2018-19 - \$30,087,204
- 2019-20 - \$21,837,031
- 2020-21 - \$17,382,042
- 2021-22 - \$16,997,987

Estimated Unrestricted Fund Balance

Description	2019-20	2020-21	2021-22
Beginning Fund Balance	\$30,087,204	\$21,289,828	\$14,559,534
Plus: Net Change	\$(8,797,376)	\$(6,730,294)	\$(2,658,884)
Ending Fund Balance	\$21,289,828	\$14,559,534	\$11,900,650
Minus: Non-Spendable	\$712,000	\$712,000	\$712,000
Minus: Reserve for Economic Uncertainties (3%)	\$11,797,807	\$11,118,887	\$11,186,317
One-time Designation for Future Deficit Spending	\$8,780,021	\$2,728,647	\$2,333

Moving Forward

11

- Results of mid-year reductions and adjustments
 - Approximately \$1M one-time savings
- A sustainable ongoing plan will be essential to reduce projected continuous deficit spending
- Mt. Diablo Unified School District continues to have a positive ending fund balance for the upcoming fiscal year and two subsequent years.
- In an effort for transparency, the Superintendent will be working with Budget Advisory Committee, Stakeholders & broad community to review and plan for a lean future

Questions

