MT. DIABLO
UNIFIED SCHOOL DISTRICT

2022-2023
Unaudited Actuals

September 13, 2022 Board Meeting

Adrian Vargas, Chief Business Officer
Nancy Chen, Executive Director of Fiscal Services
Dr. Adam Clark, Superintendent

2022-23 Unaudited Actuals

- Year end financial documents required by the State Superintendent of Public Instruction

- Reflects the results of operations for the year and the financial condition of the District as of June 30, 2023

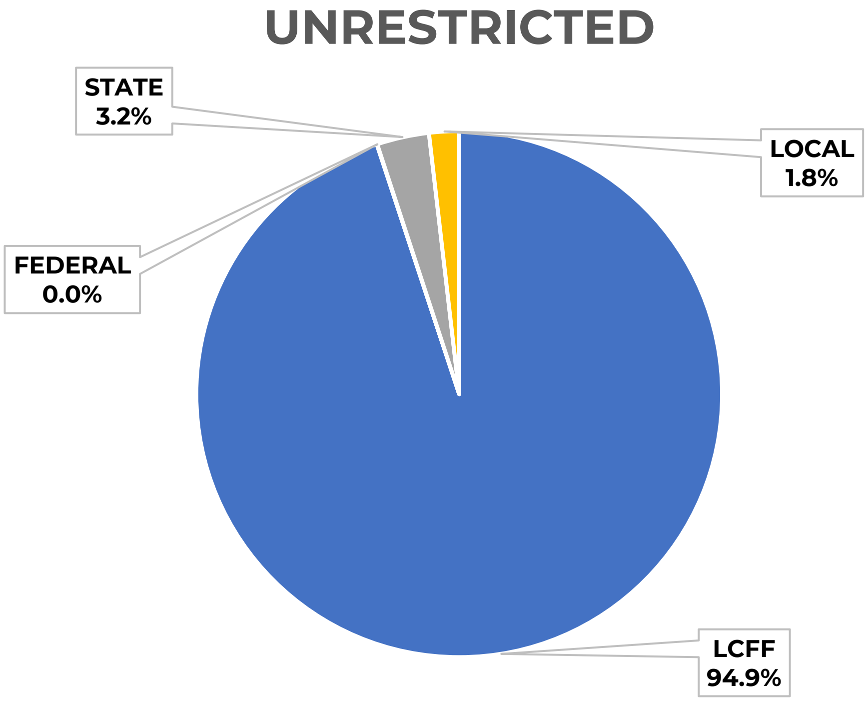
- Establishes the actual beginning fund balance for the 2023-24 fiscal year, adopted budget reflected estimated beginning balances

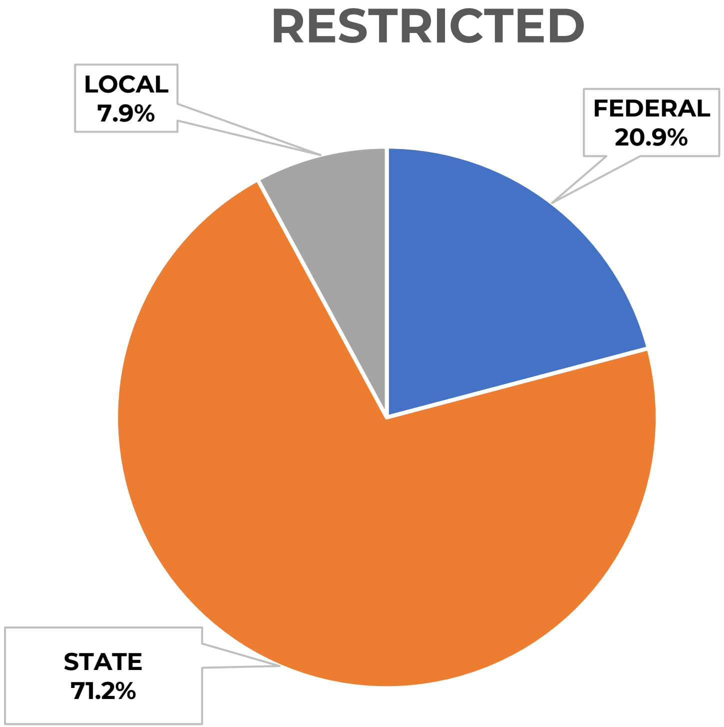
- Verified by External Auditors – report due to State by December 15th

2022-23 General Fund Revenues

DESCRIPTION	UNRESTRICTED	RESTRICTED	COMBINED
LCFF	$ 308,423,367.03	$ -	$ 308,423,367.03
FEDERAL	$ 86,071.05	$ 34,384,811.44	$ 34,470,882.49
STATE	$ 10,423,685.26	$ 117,183,005.35	$ 127,606,690.61
LOCAL	$ 5,979,883.43	$ 13,026,316.93	$ 19,006,200.36
TOTALS	**$ 324,913,006.77**	**$ 164,594,133.72**	**$ 489,507,140.49**

2022-23 General Fund Revenues





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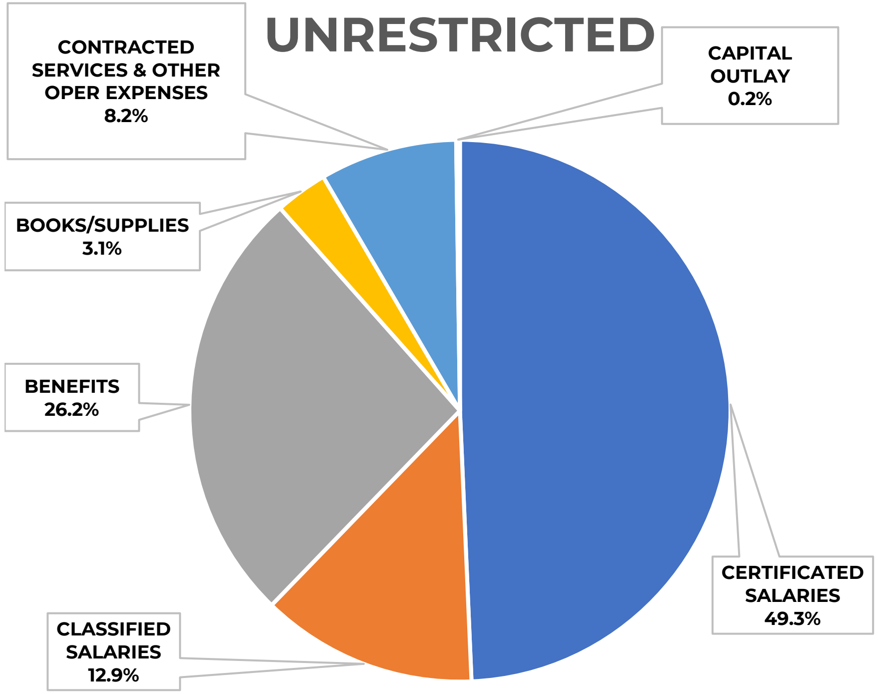
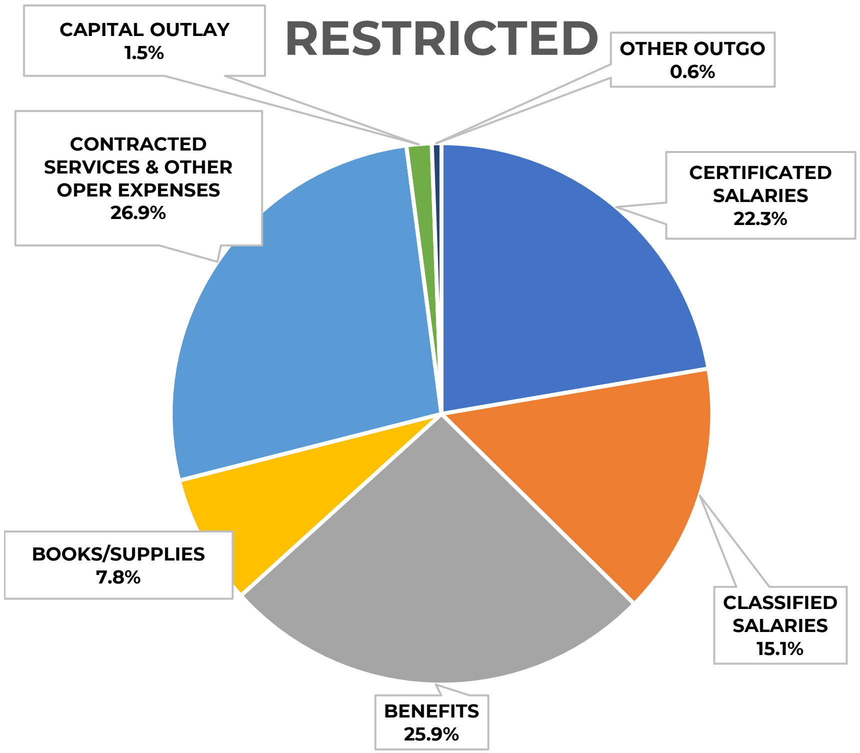
2022-23 General Fund Expenditures

DESCRIPTION	UNRESTRICTED	RESTRICTED	COMBINED
CERTIFICATED SALARIES	$ 124,783,534.04	$ 40,060,121.92	$ 164,843,655.96
CLASSIFIED SALARIES	$ 32,738,199.60	$ 27,034,094.51	$ 59,772,294.11
BENEFITS	$ 66,231,928.48	$ 46,480,990.31	$ 112,712,918.79
BOOKS/SUPPLIES	$ 7,940,660.14	$ 13,914,025.31	$ 21,854,685.45
CONTRACTED SERVICES & OTHER OPER EXPENSES	$ 20,760,416.69	$ 48,250,413.66	$ 69,010,830.35
CAPITAL OUTLAY	$ 564,782.40	$ 2,697,822.63	$ 3,262,605.03
OTHER OUTGO	$ -	$ 1,025,618.86	$ 1,025,618.86
TOTALS	**$ 253,019,521.35**	**$ 179,463,087.20**	**$ 432,482,608.55**

**Excludes indirect costs*

2022-23 General Fund Expenditures





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2022-23 General Fund Contributions & Transfers Out

DESCRIPTION	AMOUNT
SPECIAL EDUCATION	$ 52,328,100.42
ROUTINE RESTRICTED MAINTENANCE ACCOUNT	$ 13,174,000.00
ATHLETICS	$ 2,398,442.31
FEDERAL PROGRAMS (JROTC/WIOA)	$ 131,582.27
CONTRIBUTIONS	**$ 68,032,125.00**

Overall contributions were $2.2M less than Estimated Actuals

DESCRIPTION	AMOUNT
DEFERRED MAINTENANCE FUND	$ 5,000,000.00
CAFETERIA FUND - MEAL REIMBURSEMENT	$ 41,450.46
TRANSFERS OUT	**$ 5,041,450.46**

Estimated Actuals did include meal reimbursements for the Cafeteria Fund

Key Differences from Estimated Actuals Unrestricted Resources

- Overall revenues were $1.1M higher due to increased state and local revenues of $1.9M offset by decreased Local Control Funding Formula revenues of $.8M

- Total salaries and benefits were $1.5M lower than projected, primarily due to one-time savings in benefits

- Books & Supplies were $7.9M lower than projected due to the textbook adoption order not coming in by June 30, $6.3M will be carried over to cover the materials not received

- Contracted Services & Other Operating expenses came in lower at $3.8M primarily due to lower costs for transportation services and property & liablity claims

- Capital Outlay expenses were $879K lower than projected due to not fully spending the set aside budget for technology needs, those funds will be carried over for one-time purchases

Key Differences from Estimated Actuals Restricted Resources

- Overall revenues were $32.5M lower primarily due to not fully spending federal ESSER and Title program funds ($26.7M) and state restricted funds ($7M) this was offset by increased local revenues ($1.2M)

- Total salaries and benefits were $4.9M lower than projected due to not spending out budgets related to ELOP, Title I/II/IV and ESSER programs

- Books & Supplies were $39M lower than projected due not spending out funds for ELOP, Title I/II/IV, ESSER, Educator Effectiveness and special education programs

- Contracted Services & Other Operating expenses came in lower at $727K

- Capital Outlay expenses were $8.2M lower than projected due to not spending down ESSER II/III budgets

2022-23 Unaudited Actuals Summary

- Unrestricted ending fund balance increased by **$6.5M** primarily due to the unspent funds related to the textbook adoption, technology needs, property & liability claims and transportation costs

- Restricted ending fund balance increased by **$46.3M** which is primarily due to receiving one-time funds for the Arts, Music & Instructional Materials ($16.7M) and Learning Recovery Emergency block grants ($25.6M) and the Kitchen Infrastructure and Training Funds ($3M)

- All other funds have a positive ending fund balance as of June 30, 2023

Future Considerations/Risks

1. Declining Enrollment and Student Attendance Rates

2. Expiring and spending down of one time funds

3. Cost increases for STRS/PERS rates, health benefits and other operating costs like insurance and utilities

4. The State economy, tax data late due to filing extension to October 2023

Budget Calender Timeline

SEPTEMBER 2023
- 2022-23 UNAUDITED ACTUALS

DECEMBER 2023
- 2023-24 FIRST INTERIM REPORT
- 2022-23 AUDIT REPORT TO STATE

JANUARY 2024
- GOVERNORS 2024-25 JANUARY BUDGET PROPOSALS
- 2024-25 BUDGET DEVELOPMENT

MARCH 2024
- 2022-23 SECOND INTERIM REPORT

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Thank You

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