

Please put an X next to the statement that best describes you:

I am a tax payer within the MDUSD district boundaries with children currently enrolled in MDUSD schools

I am a tax payer in the MDUSD district boundary, but do not have any children enrolled in MDUSD schools

In order to provide the Board with community feedback, please place an X next to the option that best represents the direction you would like the Board to take.

Current path of selling bonds that maintains the current tax rate of \$60 per \$100,000 of assessed value. The remaining bonds would be sold over the next 14 years. The total borrowing costs would be approximately \$908 million.

Sell the remaining \$227 million in bonds in one bond sale using both Current Interest Bonds (CIBs) and Capital Appreciation Bonds (CABs), and increase the combined tax rate to approximately \$89 per \$100,000 of assessed value. The total borrowing costs would be approximately \$603 million. For a homeowner with a current assessed value of \$400,000 this would increase your annual property taxes by \$108.

Sell the remaining \$227 million in bonds in one bond sale using only CIBs and increase the tax rate to approximately \$110 per \$100,000 of assessed value. The total borrowing costs would be approximately \$417 million. For a homeowner with a current assessed value of \$400,000 this would increase your annual property taxes by \$200.

Sell the remaining bonds in two bonds sales \$150 million (2012) and \$77 million (2015) using only CIBs and increase the tax rate to approximately \$89 now and \$95 in 2015 per \$100,000 of assessed value. The total borrowing costs would be approximately \$385 million. For a homeowner with a current assessed value of \$400,000 this would be an increase of \$108 now and an additional \$24 in 2015 (for a total of \$132) beginning in 2015.