

2010 Measure C CBOC

2010 Measure C Citizens' Bond Oversight Committee

Annual Report to the Board of Education For FY July 1, 2018 to June 30, 2019

John Ferrante, Chair



Education Code Section 15280(b) requires the Citizens' Bond Oversight Committee to issue an annual report and result of its activities.

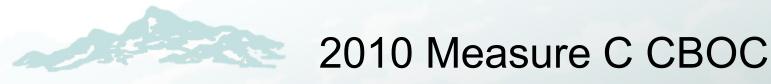


- CBOC membership approved by the Board of Education on August 10, 2010.
- All seven (7) mandated chairs filled.
- CBOC has met four times within the reporting year.
- All meetings posted per Ralph M. Brown Act.
- Agendas, Minutes & Reports posted on https://www.mdusd.org/measurec



2010 Measure C CBOC

- All Meetings
 - Review Quarterly Reports.
 - Review Solar production (at or above target).
 - Review Project status.
 - Review Program Financials.



- Activities related to current year's audit
 - Members visited numerous sites to check on projects.
- CBOC discharged duties responsibly.
- Clean opinion on financial, no deficiencies in its performance audit.

Modernization

- Concrete Paving Repairs
- New Paving
- Exterior Door Repair/Replacement
- Window Repair/Replacement
- Restroom Renovation
- Food Service Improvements
- Health and Safety Improvements



Revenue

- Total Bond Proceeds to June 30, 2019 = \$350,356,272.73
- Interest Revenue to June 30, 2019 = \$4,590,564.15
- PG&E Rebates on HVAC Equipment = \$380,862.00
- Total Bond Funding Available = \$355,327,698.97

All expenditures are to June 30, 2019

Bond Funding Available: \$355,327,698.87

- Total Expended: \$310,843,997.19

- Total Current Allocation: \$64,357,408.83

- Total Unencumbered: \$43,210,708.21

• Remaining unallocated: \$80,259*

* As of June 30, 2019

Solar - Committed contracts, including contract changes and

projected changes (G) = \$78,346,331

- Cost to date (I) = \$78,346,331

^{* -} Includes projected



HVAC

- Committed contracts, including contract changes and projected changes (G) = \$64,751,945
- Cost to date (I) = \$64,751,945

Modernization

- Committed contracts, including contract changes and projected changes (G) = \$23,374,534
- Cost to date (I) = \$23,249,502

- Technology
 - Committed contracts, including contract changes and projected changes (G) = \$9,852,886
 - Cost to date (I) = \$9,852,886
- Irrigation Program
 - No commitments/cost to date
 - De-scoped from program; previous budget of \$1,332,283 transferred to program escalation/contingency
- High School Enhancements, Portable Replacement,
 MS General Science (formerly part of modernization)
 - Committed contracts, including contract changes and projected changes (G) = \$84,177,425
 - Cost to date (I) = \$84,177,425

Security Program

- Committed contracts, including contract changes and projected changes (G) = \$9,459,022
- Cost to date (I) = \$9,459,022

General Program

- Committed contracts, including contract changes and projected changes (G) = \$18,589,318
- Cost to date (I) = \$18,589,318