

2021/2022 Unaudited Actuals

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Dr. Adam Clark, Superintendent

September 14, 2022



**This is
What
We
Received**



**This is
What
We Did**

2021/2022 Unaudited Actuals

- ❑ Year end financial documents required by the State Superintendent of Public Instruction (SPI)
 - ❑ The only time during the year when an accurate picture of any District finances can be seen
 - ❑ Shows the picture on one specific day - June 30th
 - ❑ All expenses and revenues are accounted for
 - ❑ All other reports are a combination of actual and projected finances
- ❑ Will be verified by External Auditors - Audit Report - January 2023**

2021/2022 General Fund Revenues

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- ❑ Federal Revenues included \$18M in restricted one-time funds to mitigate the COVID impact.
- ❑ \$19.6M for Other State Revenues in restricted one-time funds to mitigate the COVID impact.
- ❑ \$16M in restricted State funds for STRS On-Behalf.

Description	Unrestricted		Restricted	
General Purpose Revenue	294,188,627	97.0%	-	0.0%
Federal Revenues	-	0.0%	36,162,127	29.6%
Other State Revenues	6,525,230	2.2%	75,798,878	61.9%
Other Local Revenues	2,652,159	0.9%	10,404,618	8.5%
Total	303,366,016	100%	122,365,623	100%

2021/2022 Contributions to Restricted Programs

- Overall Contribution to Restricted Programs increased by \$6M due to the end of the distant learning and return of staff and students to school sites (students returned and expenses increased)

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Description	2019-20 Amount	2020-21 Amount	2021-22 Amount
JROTC	\$246,424	\$123,641	\$131,450
Special Education	\$51,698,221	\$45,600,353	\$51,275,261
Routine Restricted Maintenance	\$10,968,105	\$10,601,395	\$10,538,100
Athletics, MDEA Reps, Othr	\$824,219	\$719,716	\$1,150,981
From General Fund	\$63,736,969	\$57,045,105	\$63,095,792

2021/2022 Fund Summaries

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- ❑ General Fund Ending Fund Balance had a notable increase. This was largely due to reclassifications of expenditures from both Unrestricted and Restricted funds to One-Time funds and Title I funds (with a September 30 deadline)
- ❑ Most Funds had the ending fund balance increased. The Building Fund shows a significant increase. This is due to the sale of the Measure J Series B bond sale.

Year	Unrestricted EFB	Restricted EFB	Combined EFB
2014-2015	59,341,996	12,179,404	71,521,400
2015-2016	83,458,565	14,562,188	98,020,753
2016-2017	70,339,732	18,449,562	88,789,294
2017-2018	38,482,772	19,048,202	57,530,974
2018-2019	30,087,204	19,402,903	49,490,107
2019-2020	29,784,253	18,331,604	48,115,857
2020-2021	66,133,493	23,187,205	89,320,697
2021-2022	87,513,263	42,341,680	129,854,943
2022-2023 Adopted	77,440,019	40,193,450	117,633,469

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2022/2023 Components of Ending Fund Balance

Key Differences from Estimated Actuals

- Unrestricted Resources

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- ❑ General Unrestricted Expenditures came in \$10.6M lower than Estimated Actuals.*
- ❑ Unrestricted Ending Fund Balance ended up \$20.9M higher than projected with Estimated Actuals.*

** This was due to notable COVID related expenses moved to restricted one-time funds and the supplemental expenses moved to Title I at the close of the 21-22 to stay in compliance.*

Key Differences from Estimated Actuals

- Restricted Resources *

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- ❑ Books/supplies came in \$12.0M lower than estimated actuals (Textbook adoption orders were not received/paid in 21-22; multiple newly established funds and School Site Local budgets were not used)
- ❑ Services came in \$7.9M lower (Sp Ed Contract came in less than anticipated; M&O project delayed, will be paid in 22-23; Budget in Educator Effectiveness unspent.)
- ❑ Continue to receive apportionments of ESSER II, AB86 Expanded Learning Opportunities Grant, and AB86 In Person Grant as we spend the funds

Budget Considerations

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- ❑ Uncertainty of Enrollment and Average Daily Attendance
- ❑ Increasing Cost of Health Benefits, Insurance, STRS/PERS Rates
- ❑ Economic impacts of inflation/recession, including supply chain issues impacting goods and service costs
- ❑ New, restricted one-time funds (we often receive funds up front and have 3-5 years to spend them - i.e. Instructional Supply Block Grant)
- ❑ One-time funds are being fully utilized, and we have many ongoing expenses in one-time funds that will need to be covered in other places or eliminated in the future

22/23 Budget Calendar

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June 2022
September 14, 2022

Adopted 2022/2023 Budget
Unaudited Actuals



December 2022
March 2023

1st Interim
2nd Interim Budget



Early June 2023
Late June 2023

Public Hearing Budget and LCAP
2023/2024 Budget and LCAP Adoption

