



2010 Measure C CBOC

2010 Measure C Citizens' Bond Oversight Committee

Annual Report to the Board of Education
For FY **July 1, 2014 to June 30, 2015**

August 8, 2016, Gareth Ashley, Chair

08/08/2016





2010 Measure C CBOC

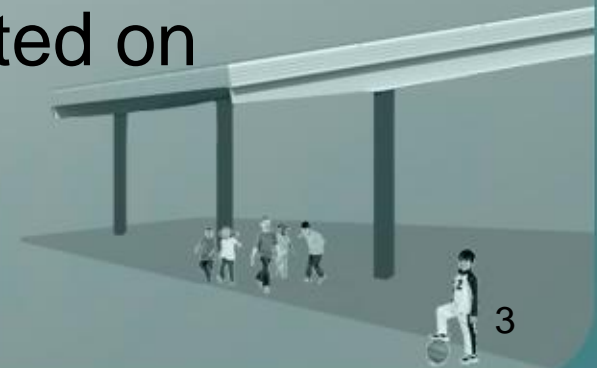
Education Code Section 15280(b)
requires the Citizens' Bond Oversight
Committee to issue an annual report and
result of its activities.





2010 Measure C CBOC

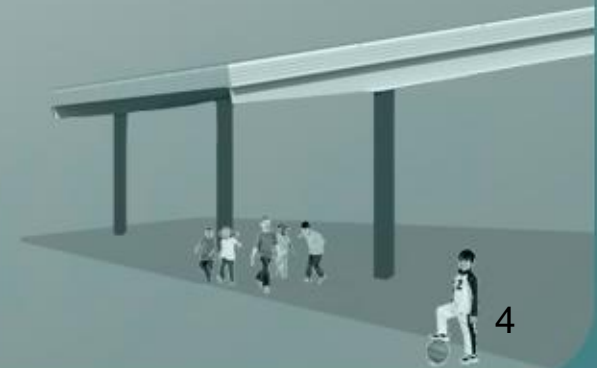
- CBOC membership approved by the Board of Education on August 10, 2010.
- All seven (7) mandated chairs filled.
 - One new representative added March 2015.
 - Todd Silva – Parent/Guardian with child in the District.
- CBOC has met four times within this year. All meetings posted per Ralph M. Brown Act.
- Agendas, Minutes & Reports posted on <http://mdusdmeasurec.org/>.





2010 Measure C CBOC

- September 18, 2014 meeting
 - Review Quarterly Reports.
 - Review Solar production (at or above target).
 - Reviewed Project status.
 - Reviewed Program Financials.





2010 Measure C CBOC

- December 11, 2014 meeting
 - Review Quarterly Reports.
 - Review Solar production (at or above target).
 - Reviewed Project status.
 - Reviewed Program Financials.





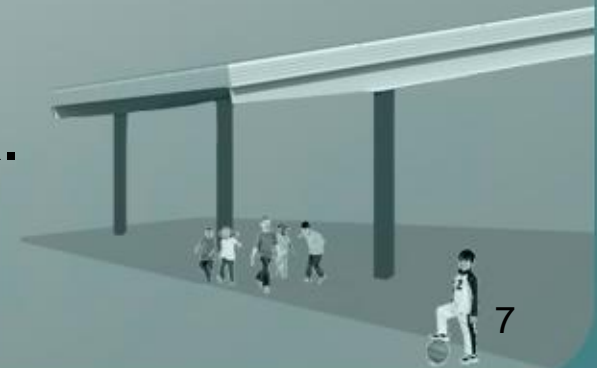
2010 Measure C CBOC

- March 19, 2015 meeting
 - Review Quarterly Reports.
 - Reviewed Solar production (at or above target).
 - Audit Report for 2013/2014 (Nigro & Nigro):
 - Nigro & Nigro offered an “unmodified opinion” as most qualified.
 - Independent audit reports offered an unqualified opinion.
 - Sample of vendor payments.
 - The audit team tested five employees at random for audit purposes.
 - Bond funds were used only for bond expenditures.
 - Reviewed Program Financials.
 - Reviewed Project Status.
 - Discussion concerning membership terms.



2010 Measure C CBOC

- June 18, 2015 meeting
 - Review Quarterly Reports.
 - Review Solar production (at or above target).
 - Discussed pending Bond Sale and Scope.
 - Discussed membership terms.
 - Reviewed Modernization Schedule.
 - Reviewed Program Financials.
 - Discussed Lease / Lease-back.





2010 Measure C CBOC

- Activities related to *current year's* audit
 - Members visited numerous sites to check on projects.
 - Chair interviewed by Nigro & Nigro PC.
- CBOC discharged duties responsibly.
- Clean opinion on financial, no deficiencies in its performance audit.





Bond Sales

- August 2010:

Series A: \$50,456,475.00

Series B: \$59,540,000.00

- April 2011

Series C: \$3,517,200.40

Series D: \$7,252,552.71

- June 2012

Series E: \$149,995,000.00

- June 2015

Series F: \$38,500,000.00





Expenditures

- Program has encumbered **\$271.25** million in contracts and administration costs as well as **\$3.02** million in change orders.
- **\$267.10** million has been expended on construction and design services.
- Projects tracking on budget.





Program Updates

- Solar
- HVAC
- Technology
- Modernization:
 - Security,
 - Portable Replacement
 - Middle School General Science
 - High School Enhancements
- Irrigation

08/08/2016





Solar

- All sites are completed and have received DSA letter “Closed with Certification”.
- Expected electric generation of 45 Kw/day or 12.1mw/year.
- Savings on track to reach \$3 million a year.






HVAC

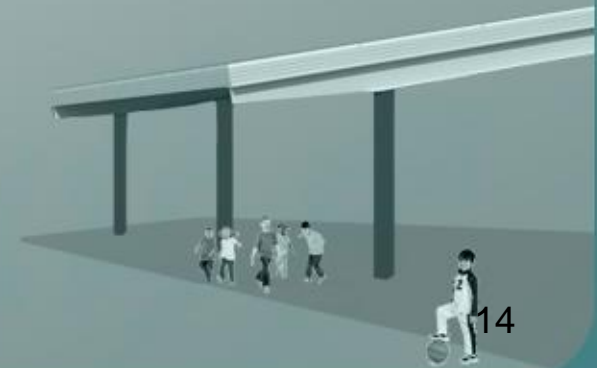
- Board requested completion of HVAC projects by 2014. Projects rescheduled into three phases instead of four.
- 14 of 15 projects “Closed with Certification”
 - DSA certification for Valhalla anticipated by 2015/2016.





Technology

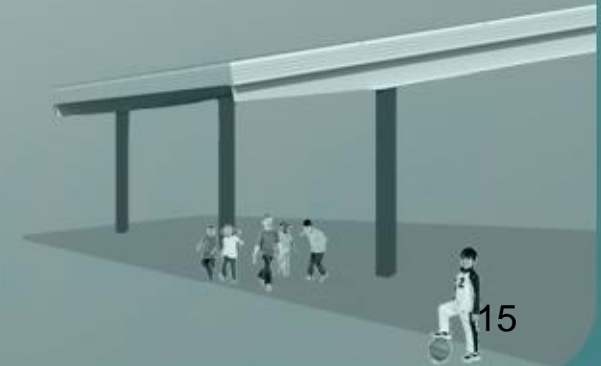
- Infrastructure Phase
 - MEP, switches and other infrastructure items completed at secondary schools with DSA certification 2013.
- Modernization (Classroom Enhancement)
 - Phase I – completed (test ready).
 - Phase II – in progress
 - \$185 per/student
 - Pending bond sale





Modernization

- Modernization broken down into several phases – Security, Portable Replacement and Middle School General Science and Modernization, High School Enhancements.
- Middle School Science Classrooms
 - Complete
 - ALL DSA certified
- Portable replacements
 - Complete
 - All DSA certified





Modernization

- Security intrusion system replacement
 - Complete and operational
- High School Enhancement II projects were approved at Board meetings between August and October 2012. Some Enhancement I and II projects are at DSA for approval and are currently in the proposal phase.





Irrigation Program

- The Irrigation Program has been de-scoped from program.

